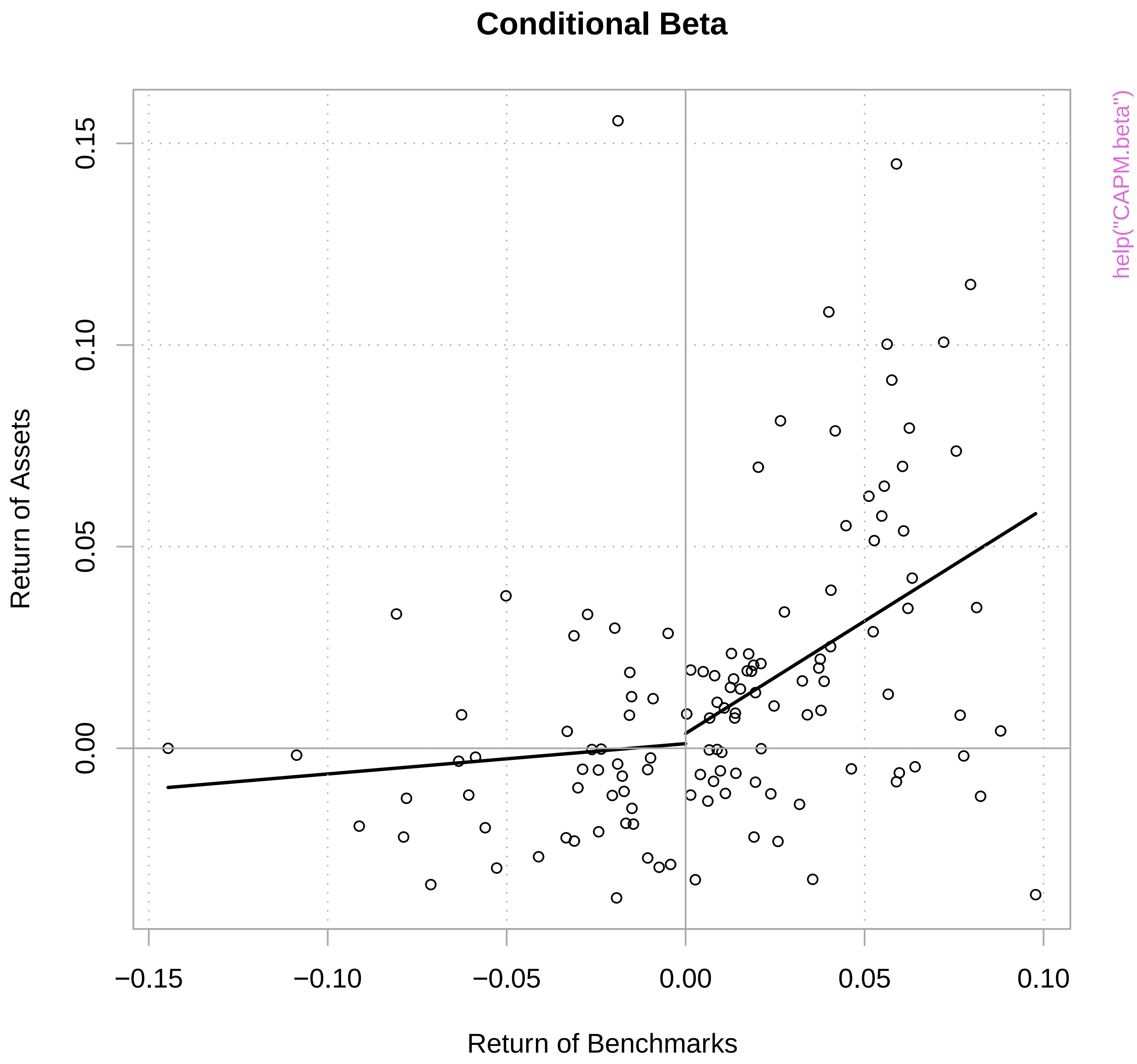
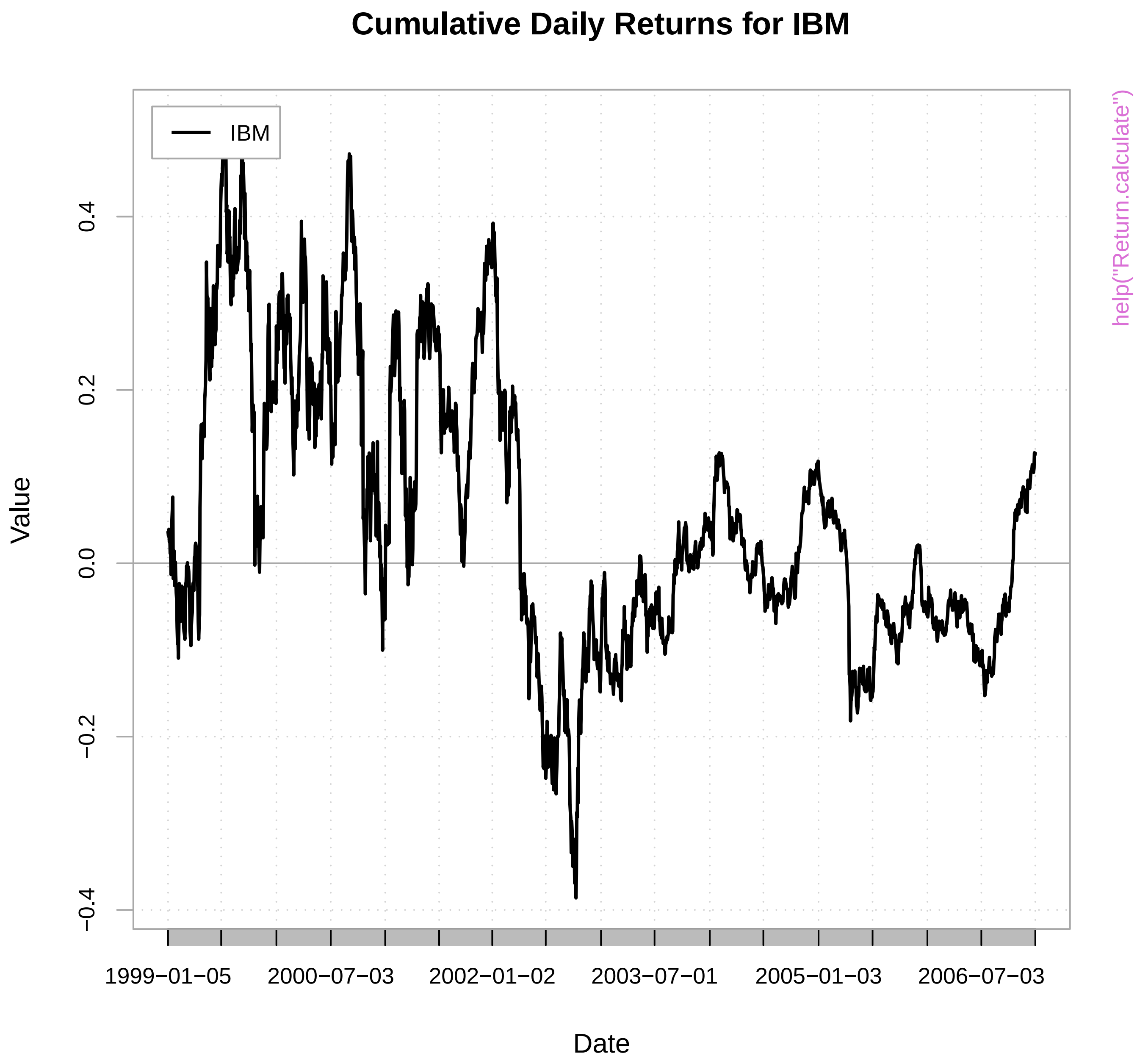
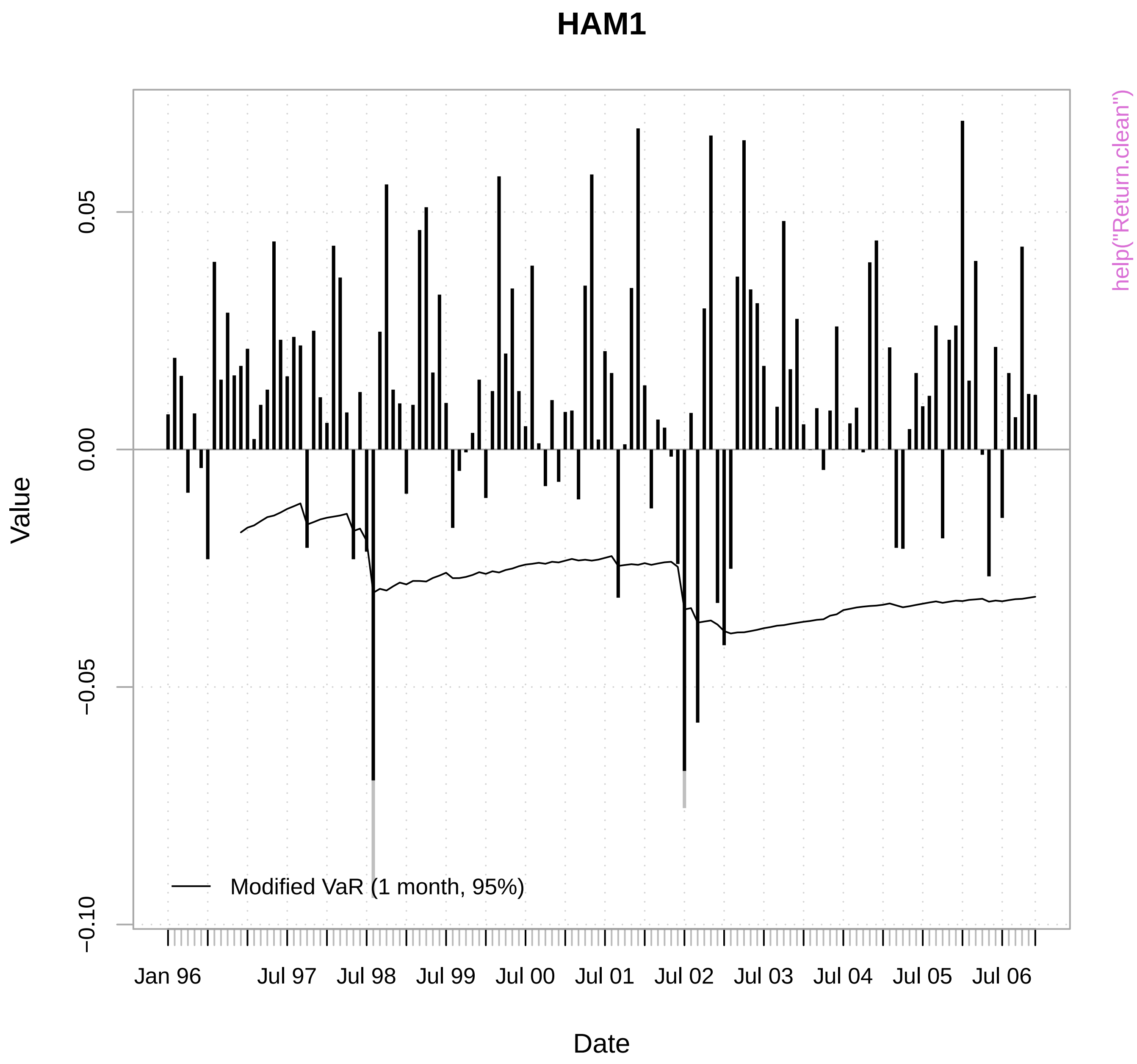
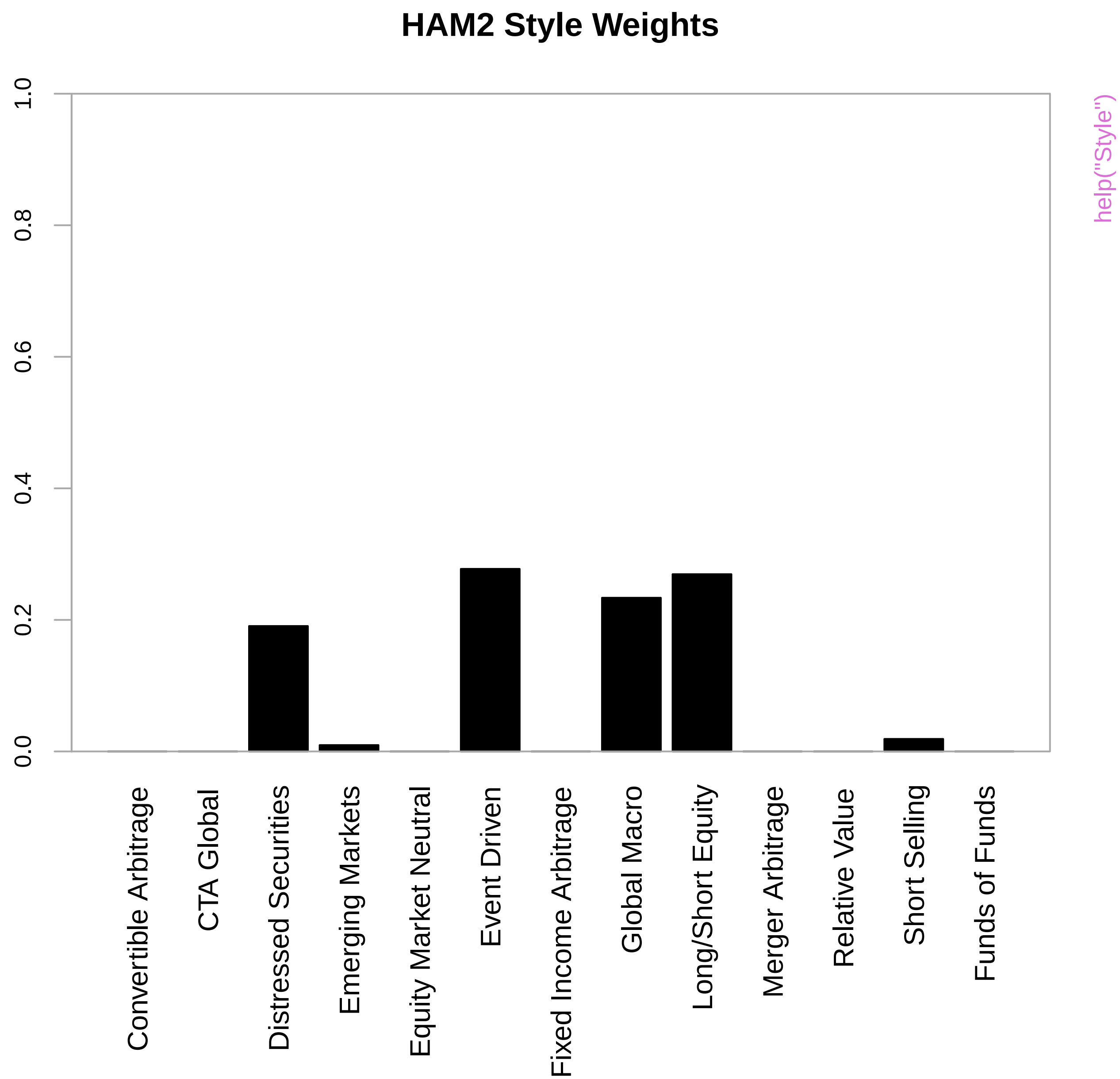
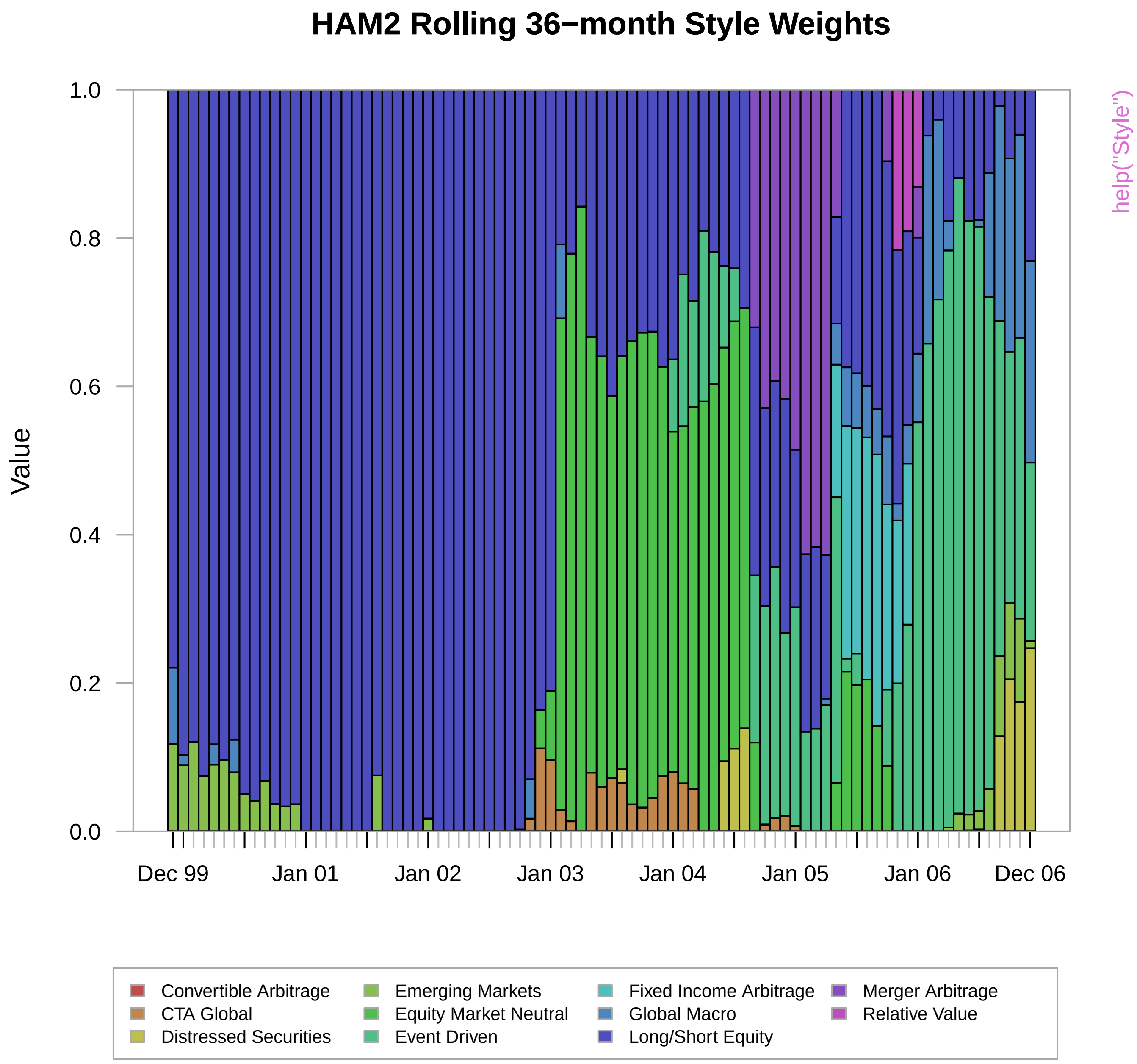

Conditional Beta
Return of Assets
Return of Benchmarks
0.00
0.05
0.10
0.15
−0.15
−0.10
−0.05
0.00
0.05
0.10
help("CAPM.beta")


Cumulative Daily Returns for IBM
IBM
Value
0.4
0.2
0.0
−0.2
−0.4
1999−01−05
2000−07−03
2002−01−02
2003−07−01
2005−01−03
2006−07−03
Date
help("Return.calculate")

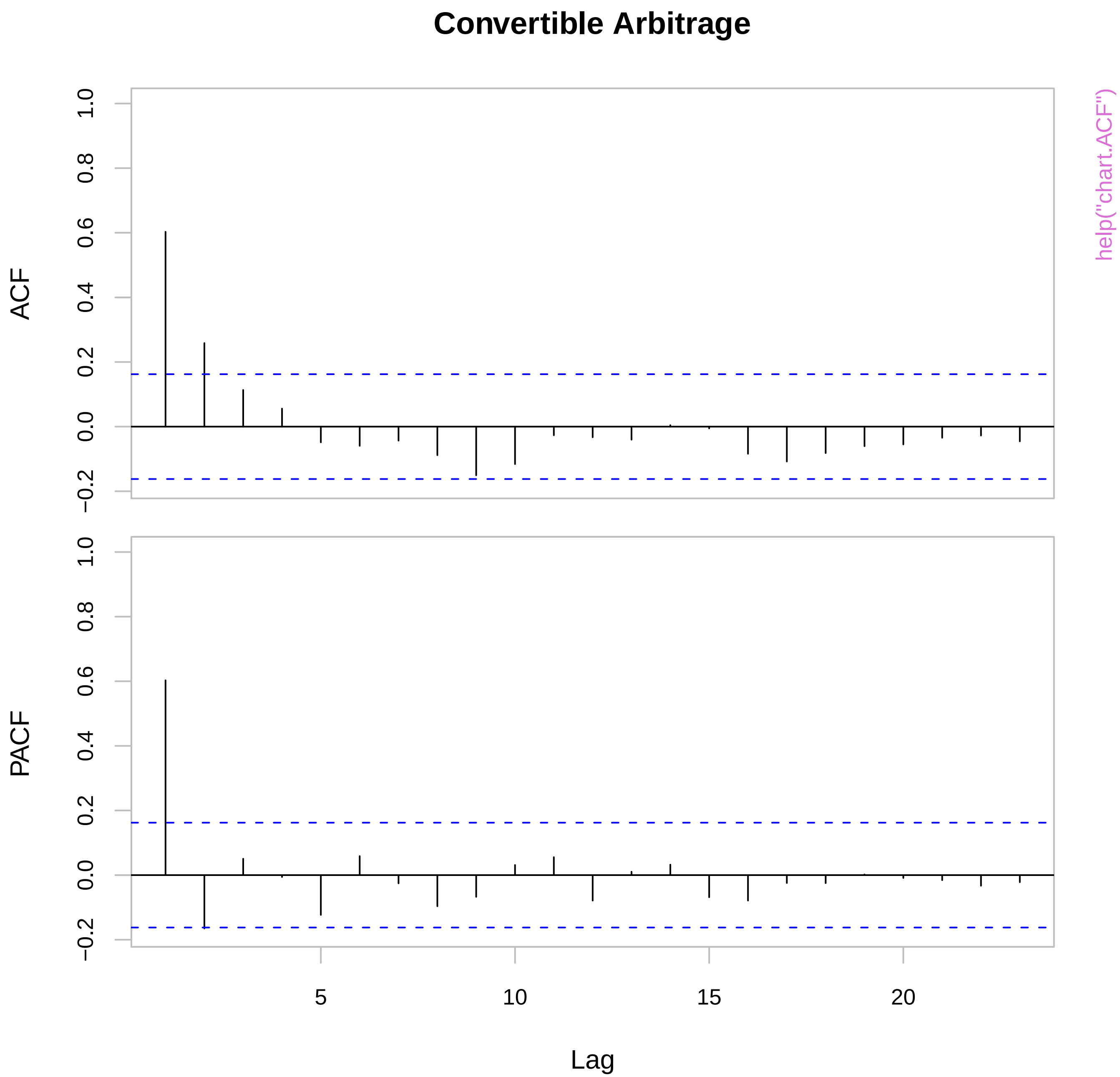


HAM1
Value
0.05
0.00
−0.05
−0.10
Modified VaR (1 month, 95%)
Jan 96
Jul 97
Jul 98
Jul 99
Jul 00
Jul 01
Jul 02
Jul 03
Jul 04
Jul 05
Jul 06
Date
help("Return.clean")


HAM2 Style Weights
1.0
0.8
0.6
0.4
0.2
0.0
Convertible Arbitrage
CTA Global
Distressed Securities
Emerging Markets
Equity Market Neutral
Event Driven
Fixed Income Arbitrage
Global Macro
Long/Short Equity
Merger Arbitrage
Relative Value
Short Selling
Funds of Funds
help("Style")

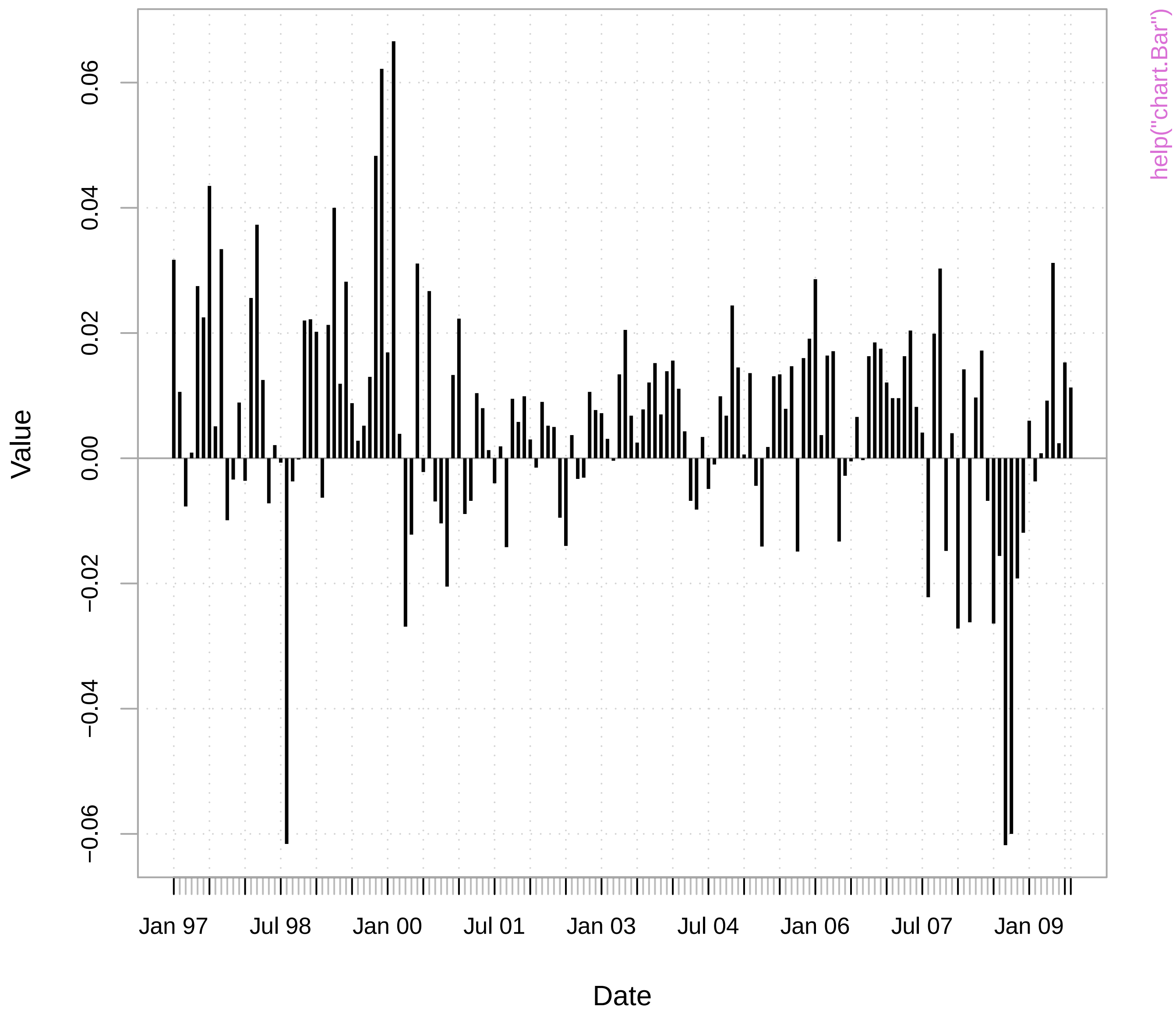


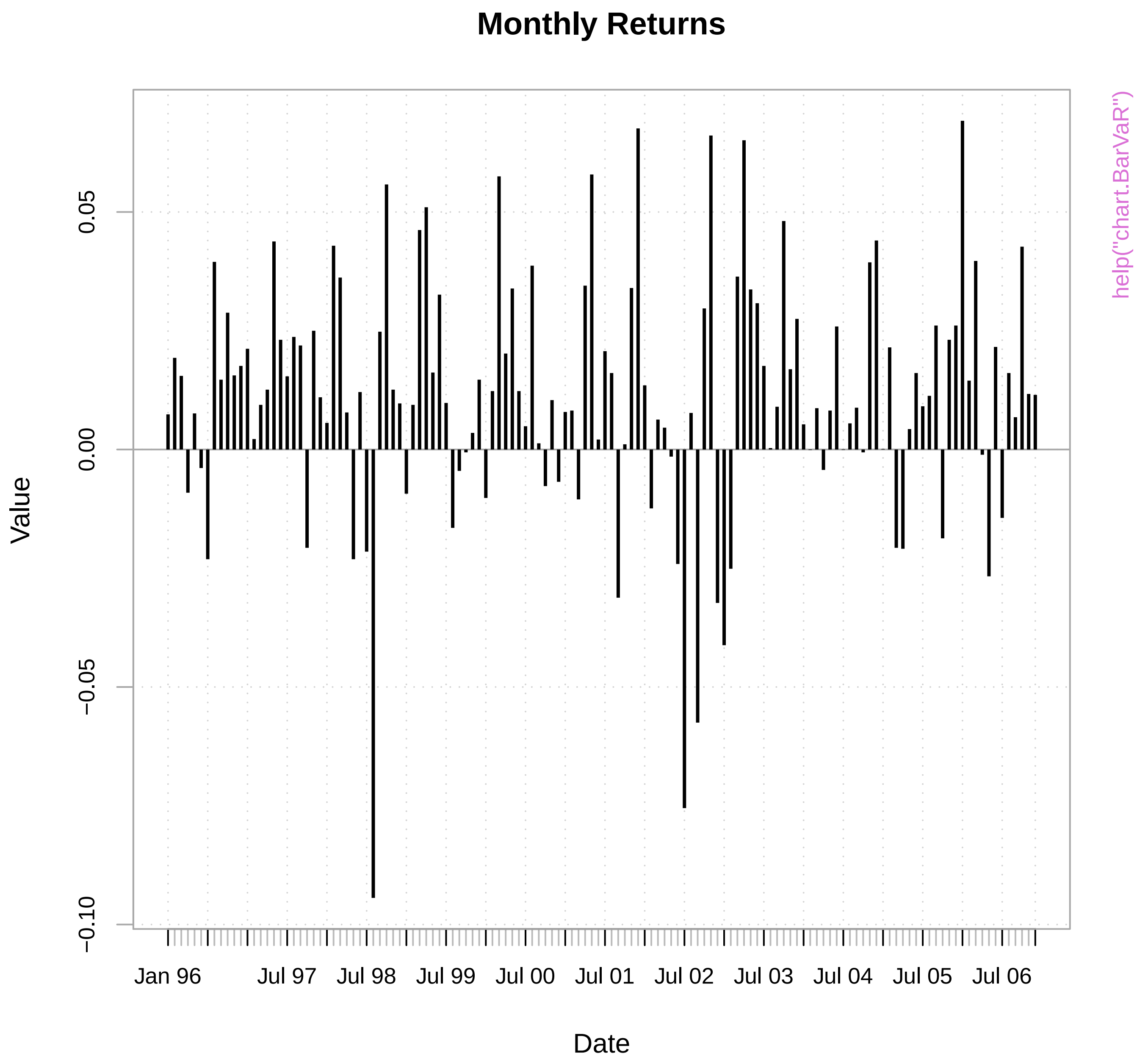
HAM2 Rolling 36−month Style Weights
Value
1.0
0.8
0.6
0.4
0.2
0.0
Dec 99
Jan 01
Jan 02
Jan 03
Jan 04
Jan 05
Jan 06
Dec 06
help("Style")
Convertible Arbitrage
CTA Global
Distressed Securities
Emerging Markets
Equity Market Neutral
Event Driven
Fixed Income Arbitrage
Global Macro
Long/Short Equity
Merger Arbitrage
Relative Value

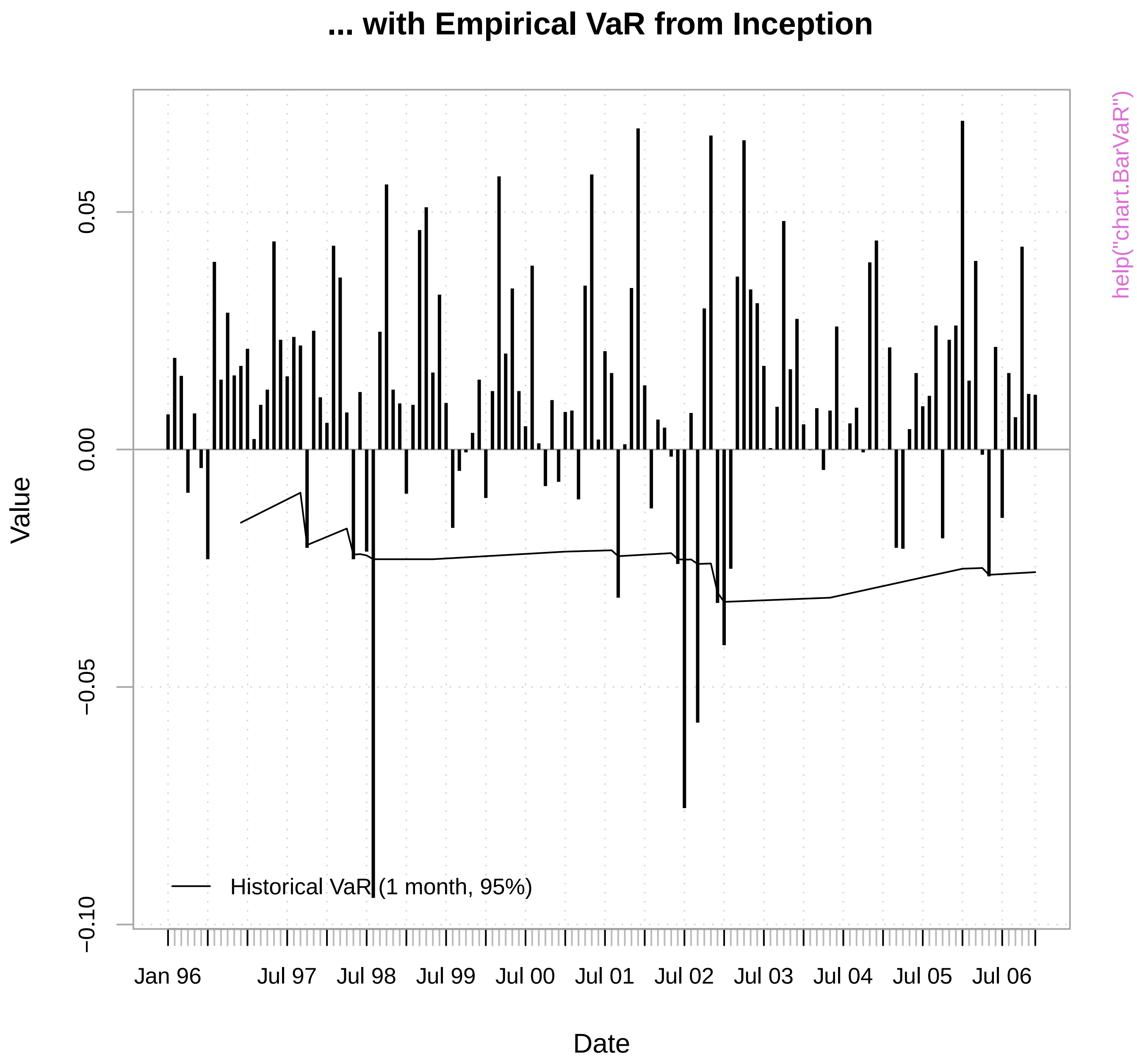


Convertible Arbitrage
ACF
PACF
1.0
0.8
0.6
0.4
0.2
0.0
−0.2
5
10
15
20
Lag
help("chart.ACF")

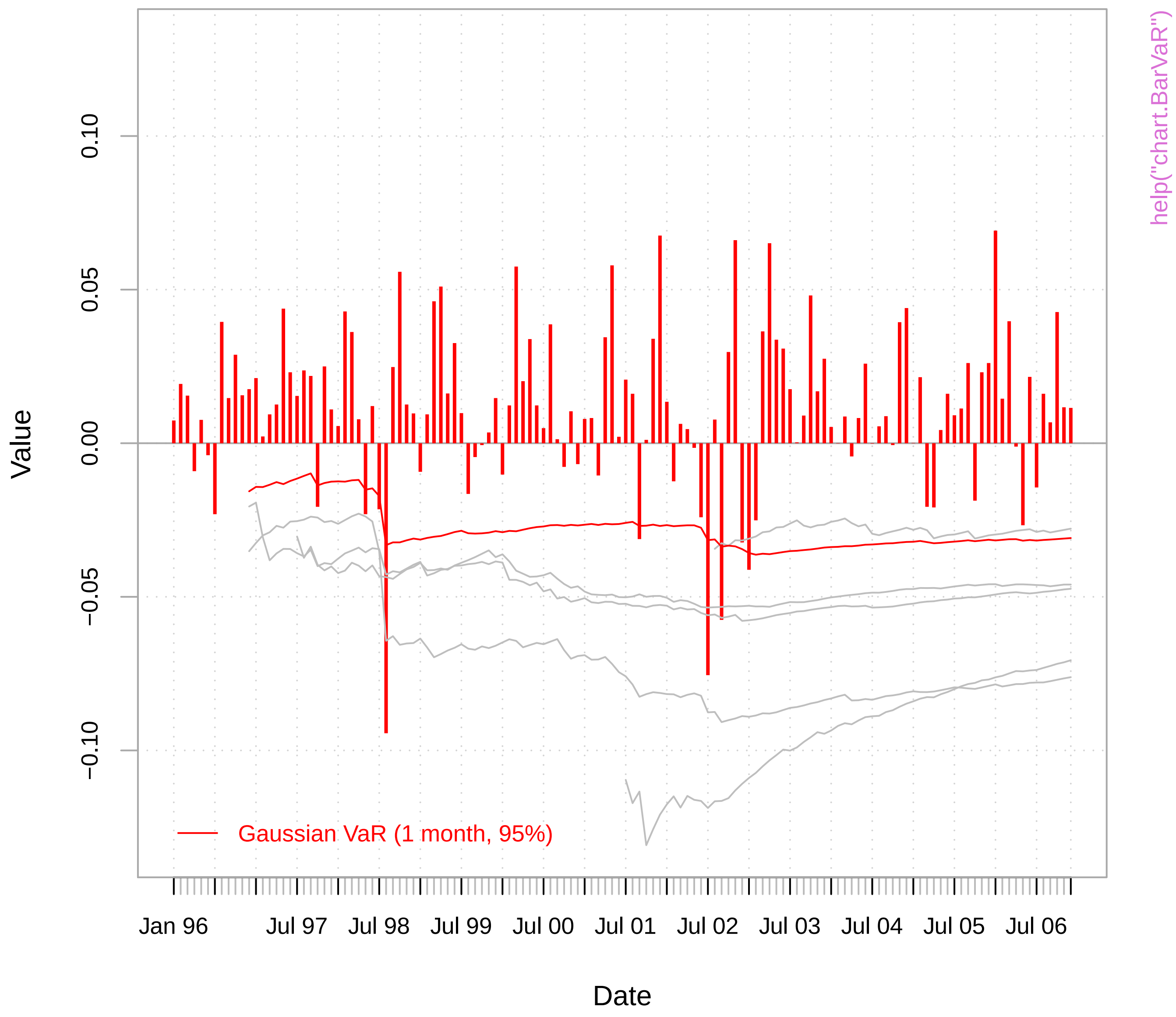
Monthly Returns

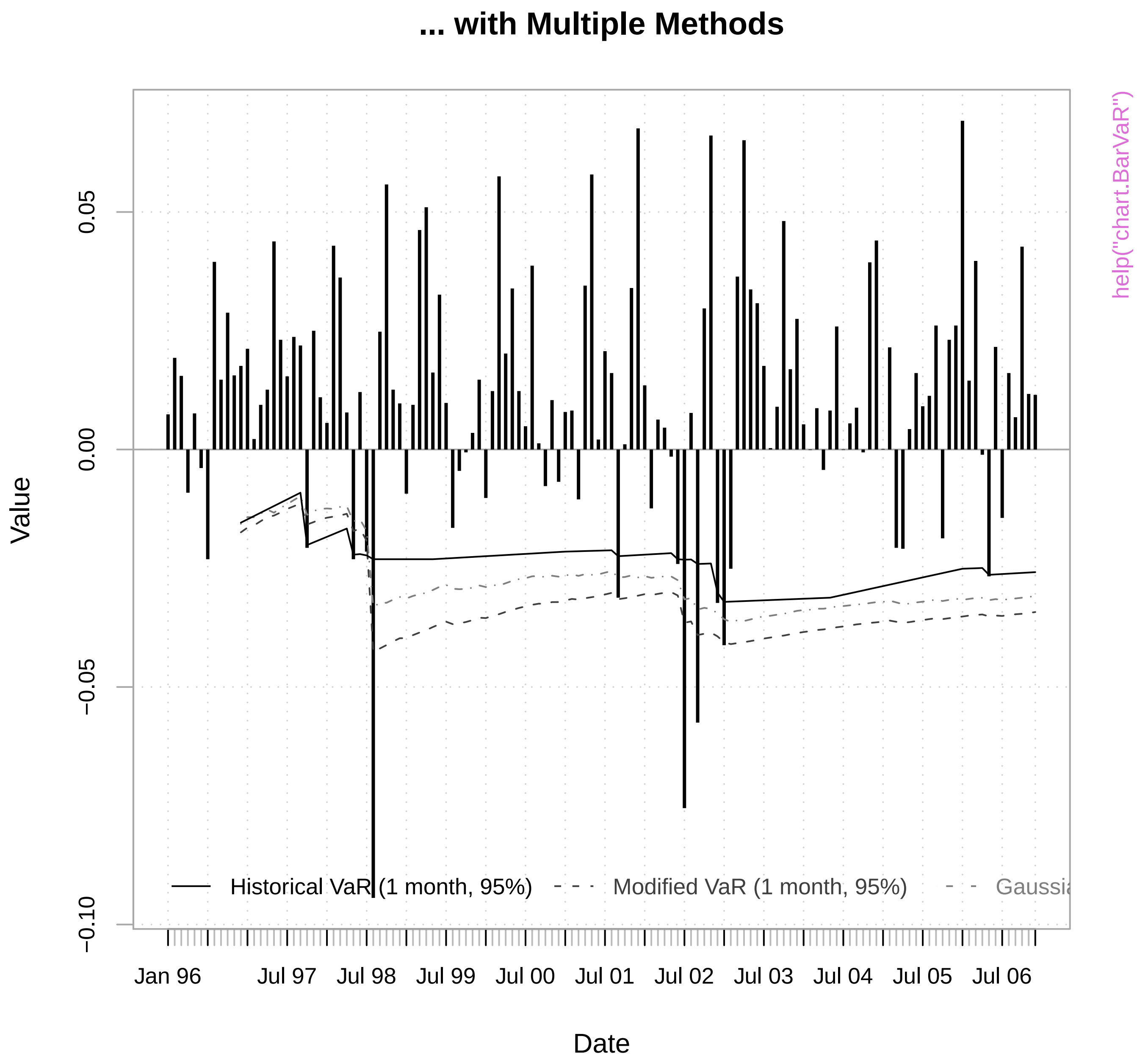



Monthly Returns
Value
0.05
0.00
−0.05
−0.10
Jan 96
Jul 97
Jul 98
Jul 99
Jul 00
Jul 01
Jul 02
Jul 03
Jul 04
Jul 05
Jul 06
Date
help("chart.BarVaR")

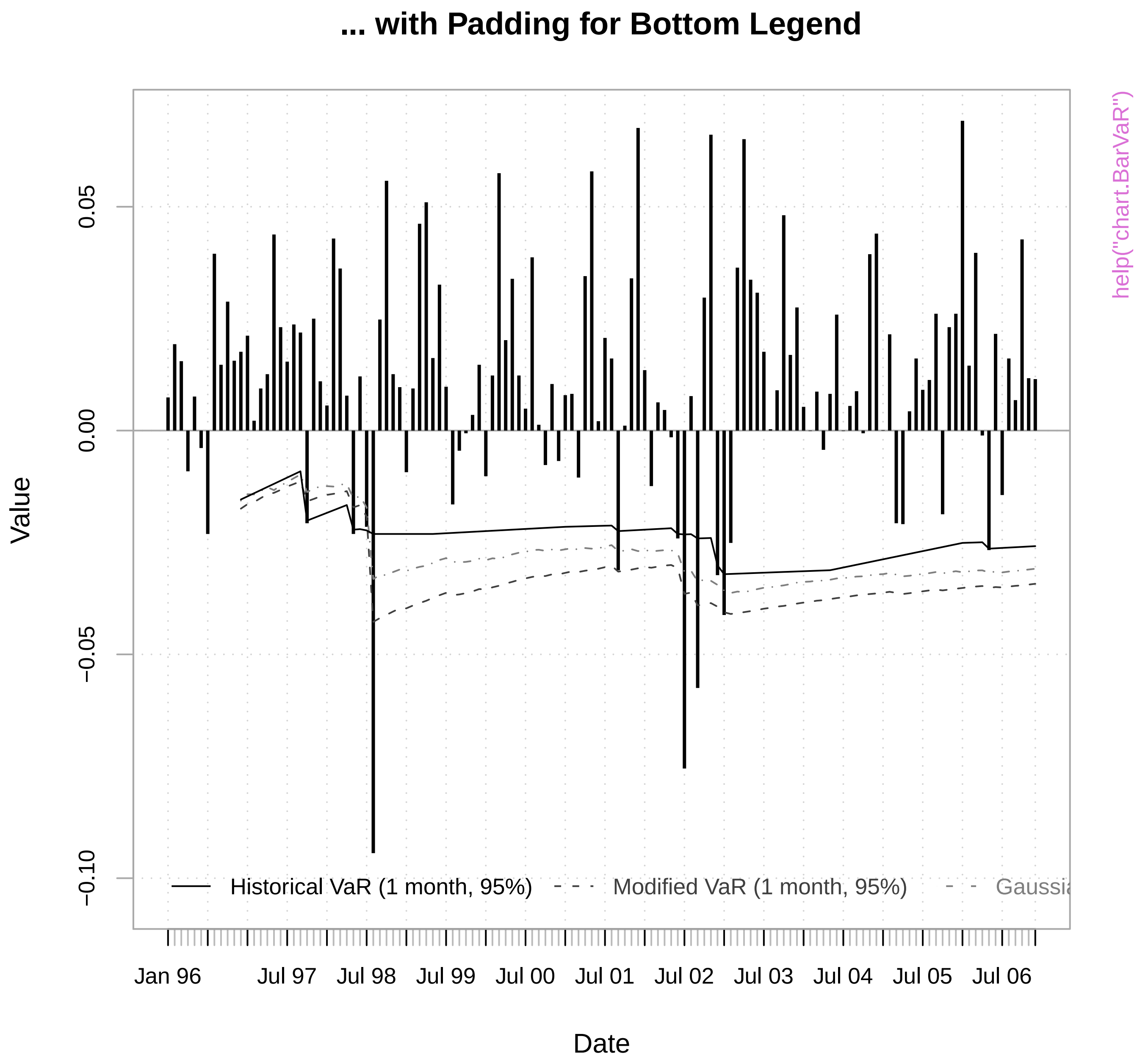

... with Empirical VaR from Inception
Value
0.05
0.00
−0.05
−0.10
Historical VaR (1 month, 95%)
Jan 96
Jul 97
Jul 98
Jul 99
Jul 00
Jul 01
Jul 02
Jul 03
Jul 04
Jul 05
Jul 06
Date
help("chart.BarVaR")

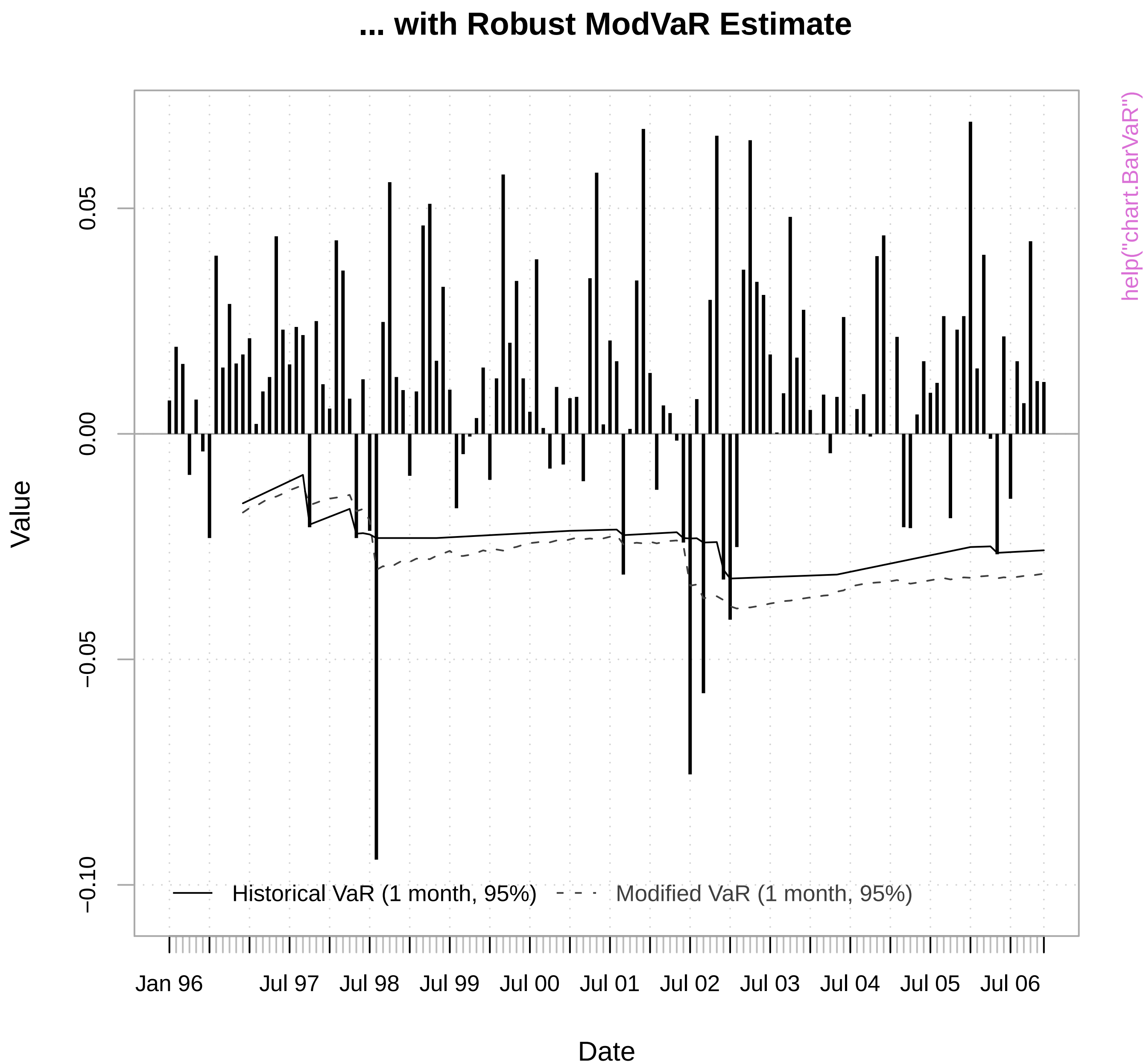
... with Gaussian VaR and Estimates for Peers



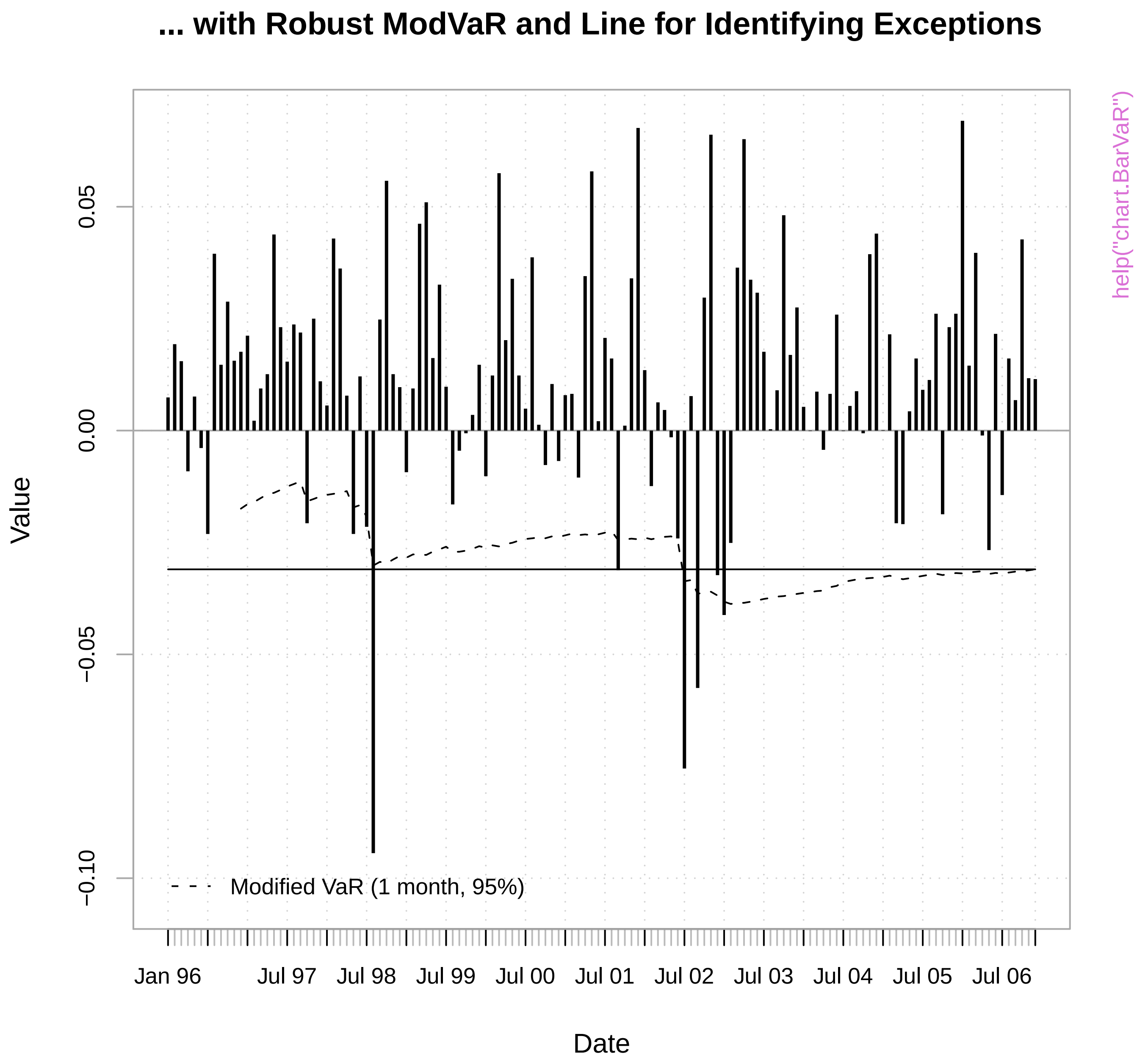


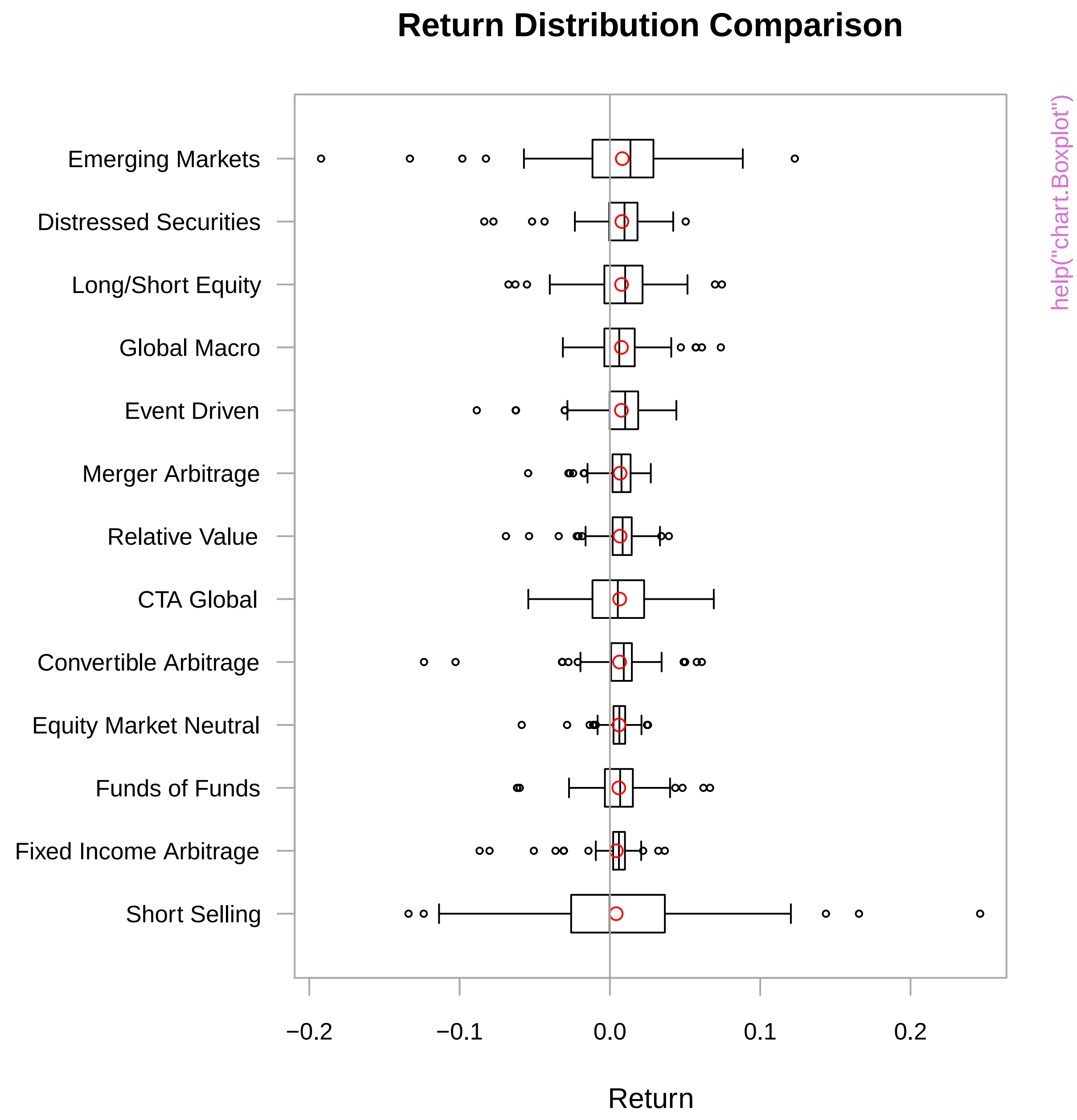
... with Multiple Methods
Value
0.05
0.00
−0.05
−0.10
Historical VaR (1 month, 95%)
Modified VaR (1 month, 95%)
Gaussia
Jan 96
Jul 97
Jul 98
Jul 99
Jul 00
Jul 01
Jul 02
Jul 03
Jul 04
Jul 05
Jul 06
Date
help("chart.BarVaR")

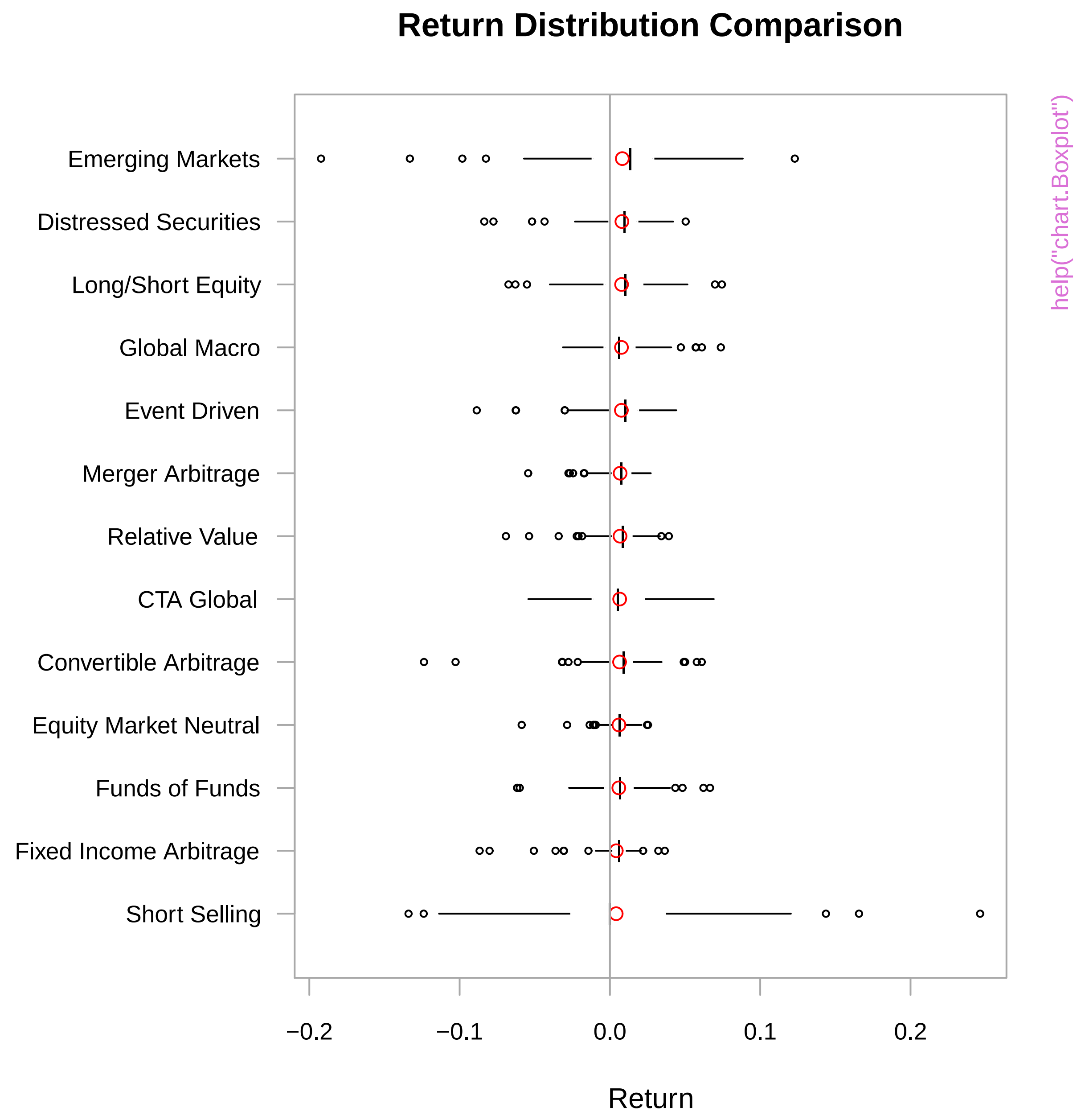

... with Padding for Bottom Legend
help("chart.BarVaR")
Value
0.05
0.00
−0.05
−0.10
Historical VaR (1 month, 95%)
Modified VaR (1 month, 95%)
Gaussia
Jan 96
Jul 97
Jul 98
Jul 99
Jul 00
Jul 01
Jul 02
Jul 03
Jul 04
Jul 05
Jul 06
Date



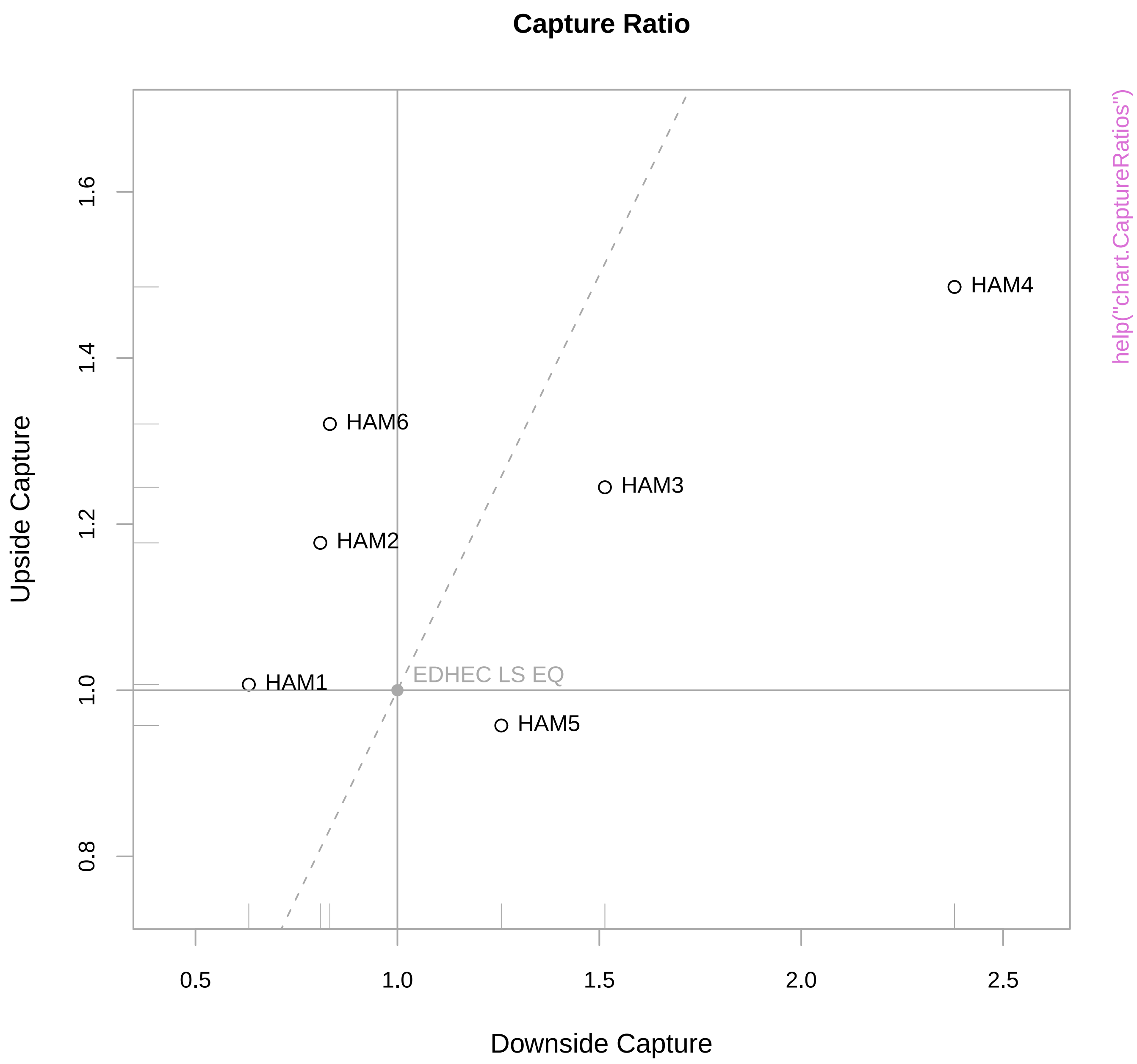
... with Robust ModVaR Estimate
Value
0.05
0.00
−0.05
−0.10
Historical VaR (1 month, 95%)
Modified VaR (1 month, 95%)
Jan 96
Jul 97
Jul 98
Jul 99
Jul 00
Jul 01
Jul 02
Jul 03
Jul 04
Jul 05
Jul 06
Date
help("chart.BarVaR")

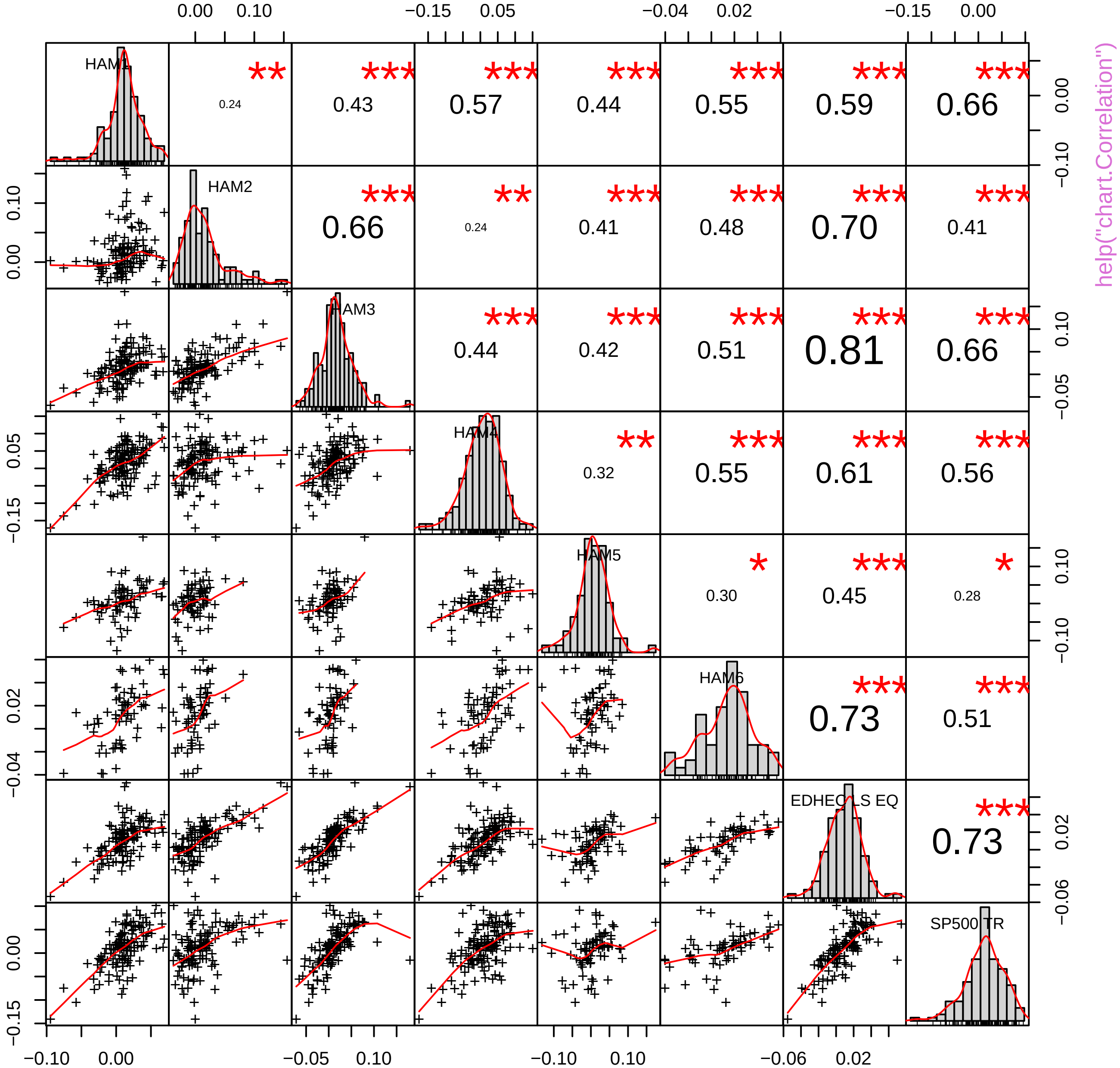

... with Robust ModVaR and Line for Identifying Exceptions
Value
0.05
0.00
−0.05
−0.10
Modified VaR (1 month, 95%)
Jan 96
Jul 97
Jul 98
Jul 99
Jul 00
Jul 01
Jul 02
Jul 03
Jul 04
Jul 05
Jul 06
Date
help("chart.BarVaR")


Return Distribution Comparison
Emerging Markets
Distressed Securities
Long/Short Equity
Global Macro
Event Driven
Merger Arbitrage
Relative Value
CTA Global
Convertible Arbitrage
Equity Market Neutral
Funds of Funds
Fixed Income Arbitrage
Short Selling
−0.2
−0.1
0.0
0.1
0.2
Return
help("chart.Boxplot")

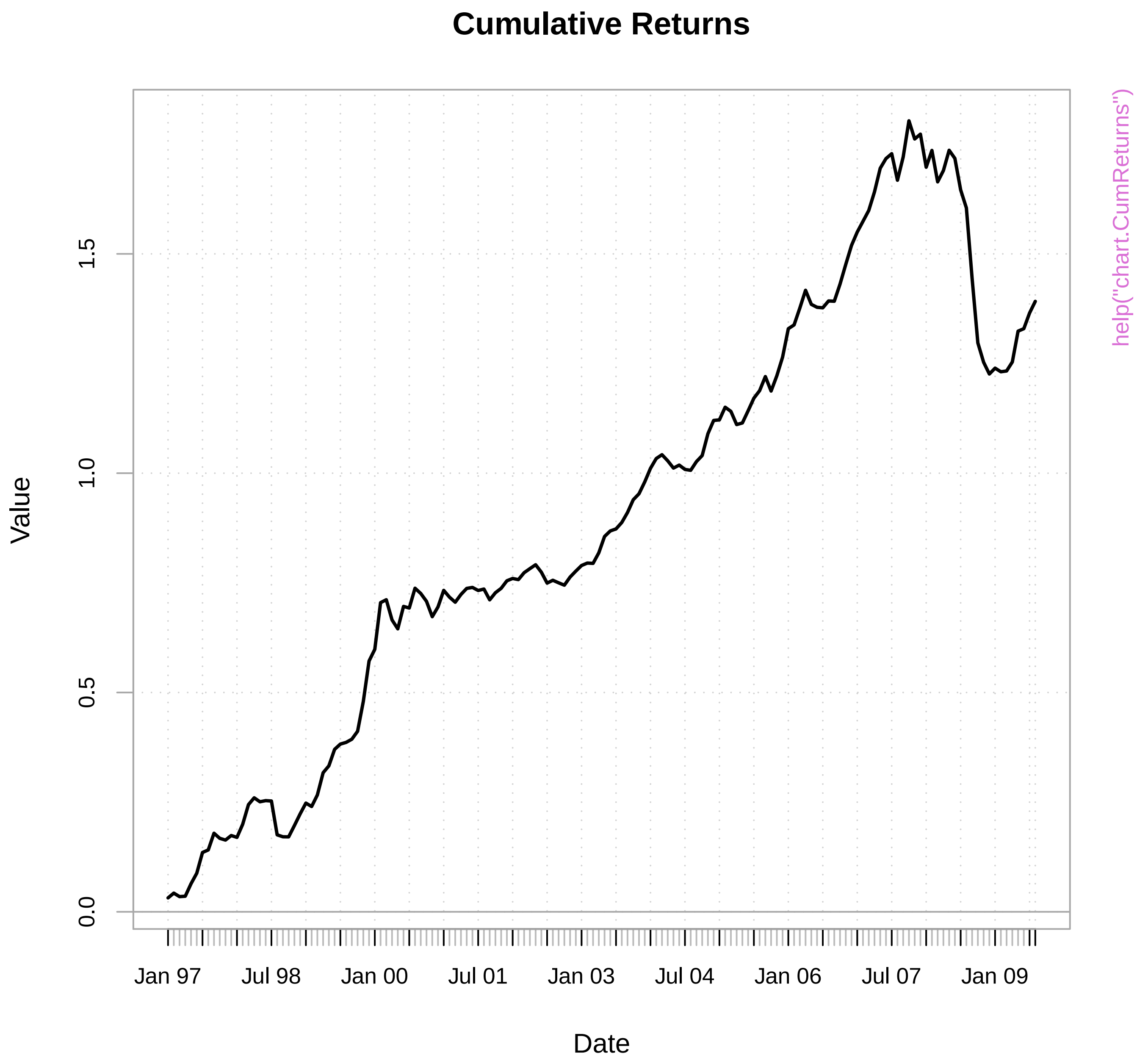


Return Distribution Comparison
Emerging Markets
Distressed Securities
Long/Short Equity
Global Macro
Event Driven
Merger Arbitrage
Relative Value
CTA Global
Convertible Arbitrage
Equity Market Neutral
Funds of Funds
Fixed Income Arbitrage
Short Selling
−0.2
−0.1
0.0
0.1
0.2
Return
help("chart.Boxplot")

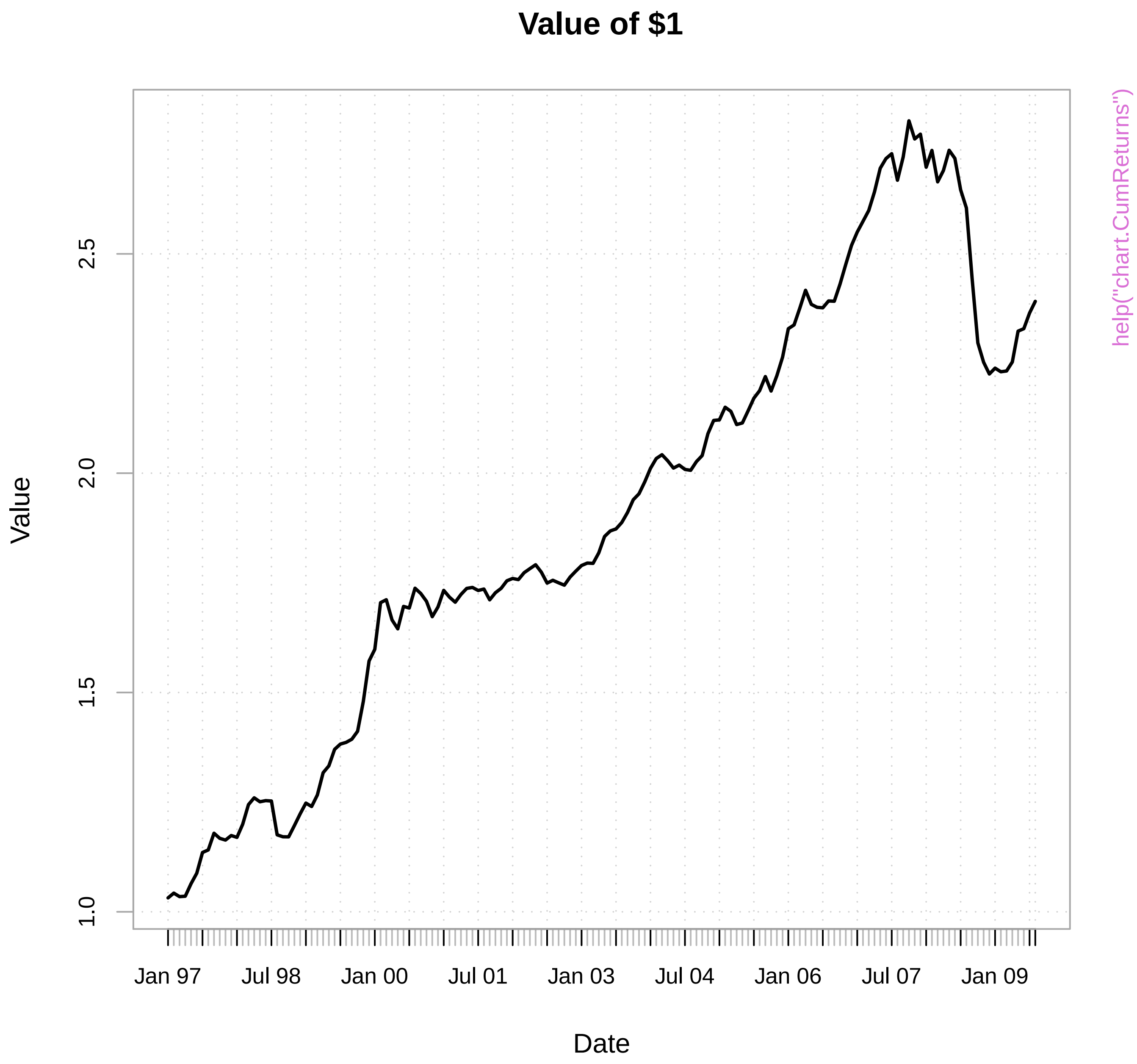

Capture Ratio
Upside Capture
Downside Capture
1.6
1.4
1.2
1.0
0.8
0.5
1.0
1.5
2.0
2.5
HAM1
HAM2
HAM3
HAM4
HAM5
HAM6
EDHEC LS EQ
help("chart.CaptureRatios")

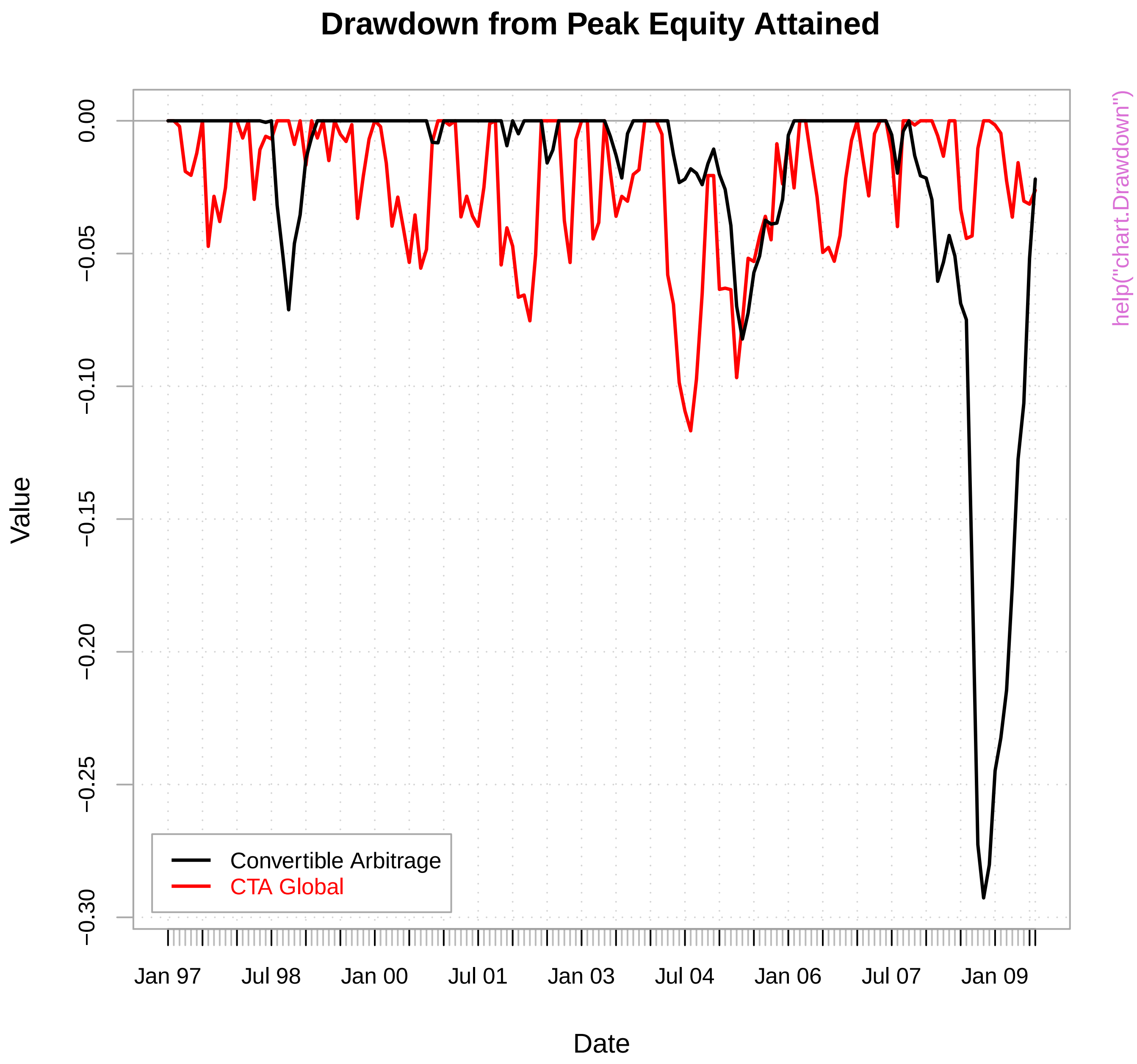


HAM1
HAM2
HAM3
HAM4
HAM5
HAM6
EDHEC LS EQ
SP500 TR
0.24
0.43
0.57
0.44
0.55
0.59
0.66
0.66
0.24
0.41
0.48
0.70
0.41
0.44
0.42
0.51
0.81
0.66
0.32
0.55
0.61
0.56
0.30
0.45
0.28
0.73
0.51
0.73
help("chart.Correlation")

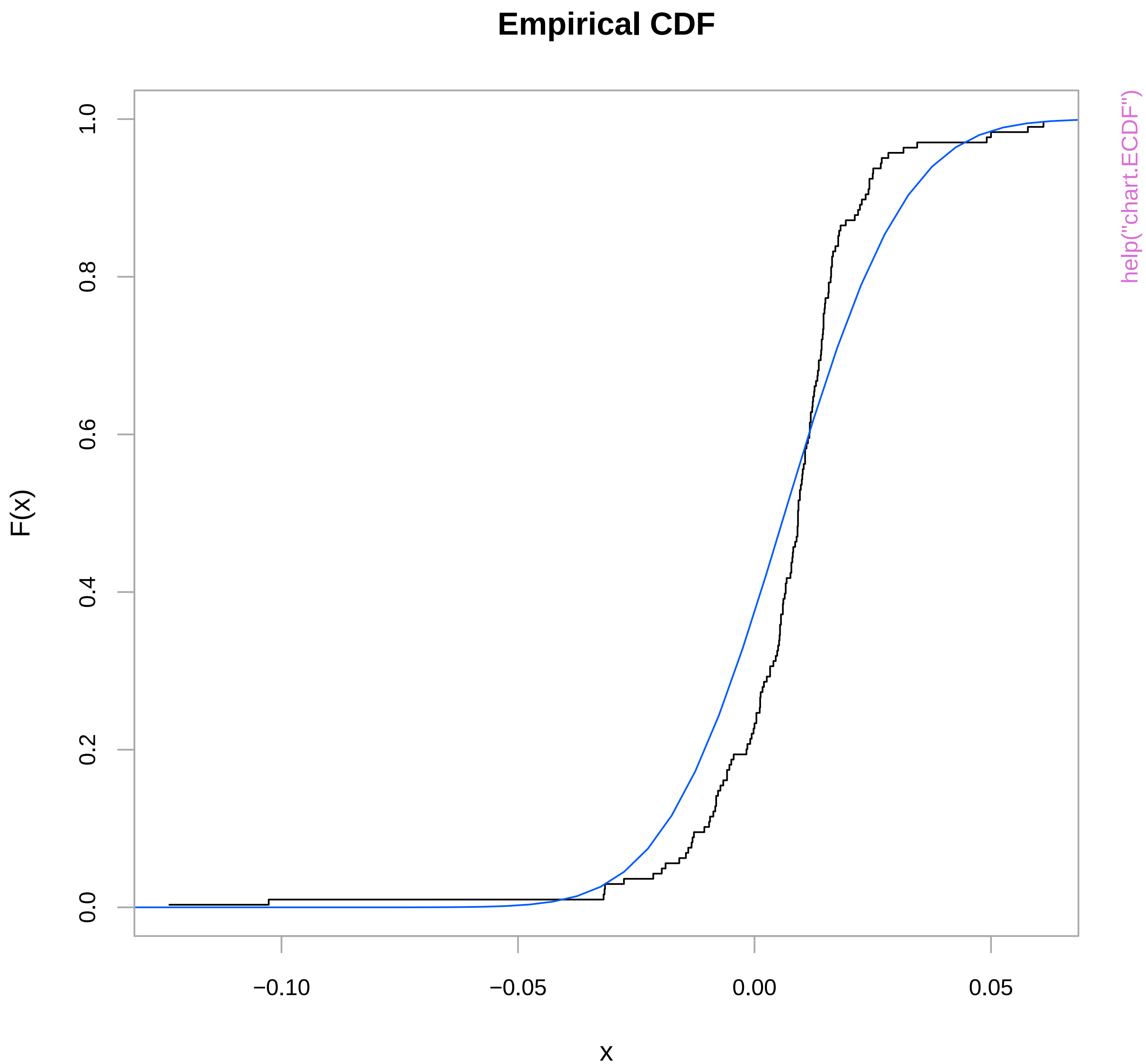


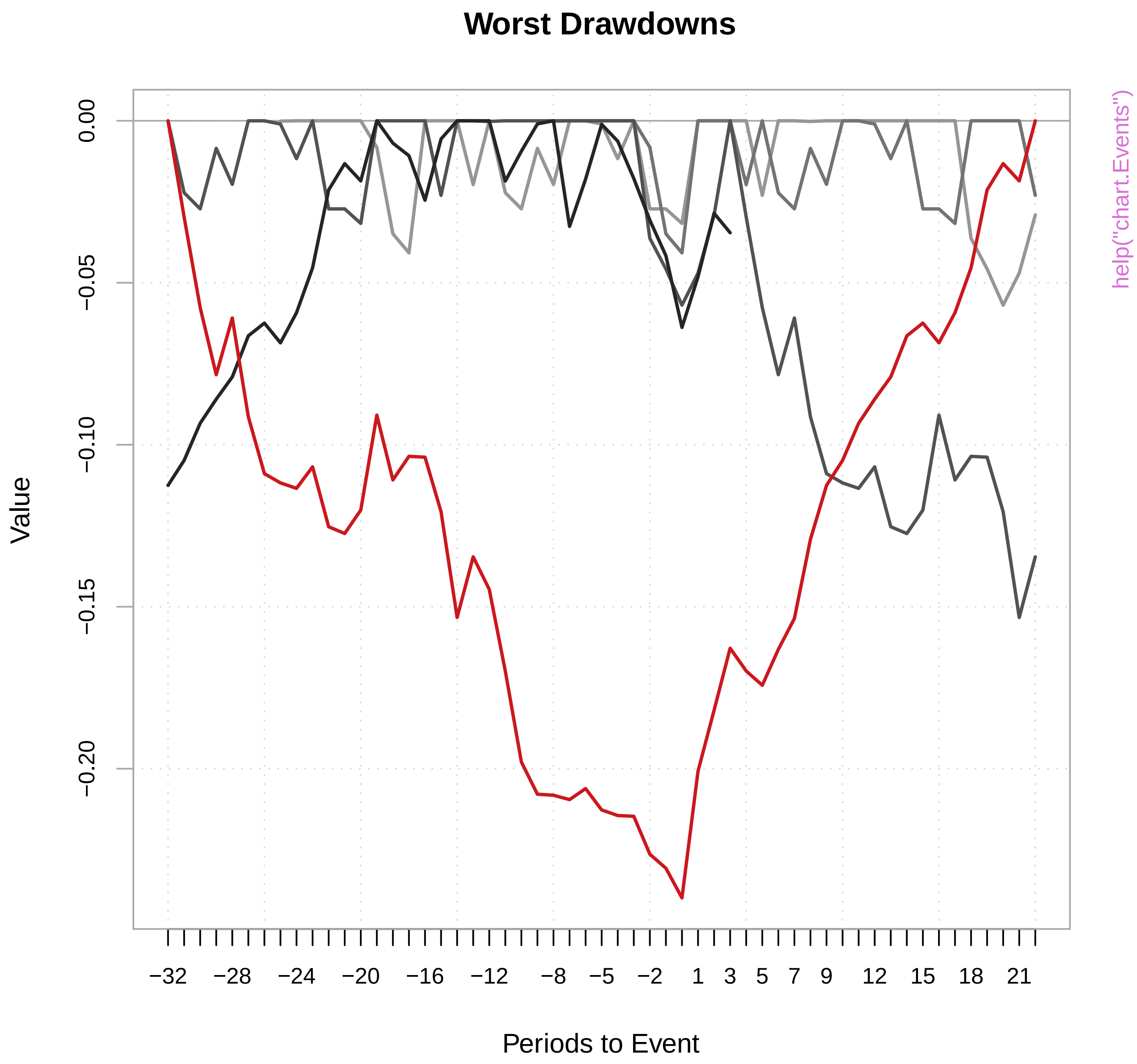
Cumulative Returns
Value
1.5
1.0
0.5
0.0
Jan 97
Jul 98
Jan 00
Jul 01
Jan 03
Jul 04
Jan 06
Jul 07
Jan 09
Date
help("chart.CumReturns")


Value of $1
Value
1.0
1.5
2.0
2.5
Jan 97
Jul 98
Jan 00
Jul 01
Jan 03
Jul 04
Jan 06
Jul 07
Jan 09
Date
help("chart.CumReturns")

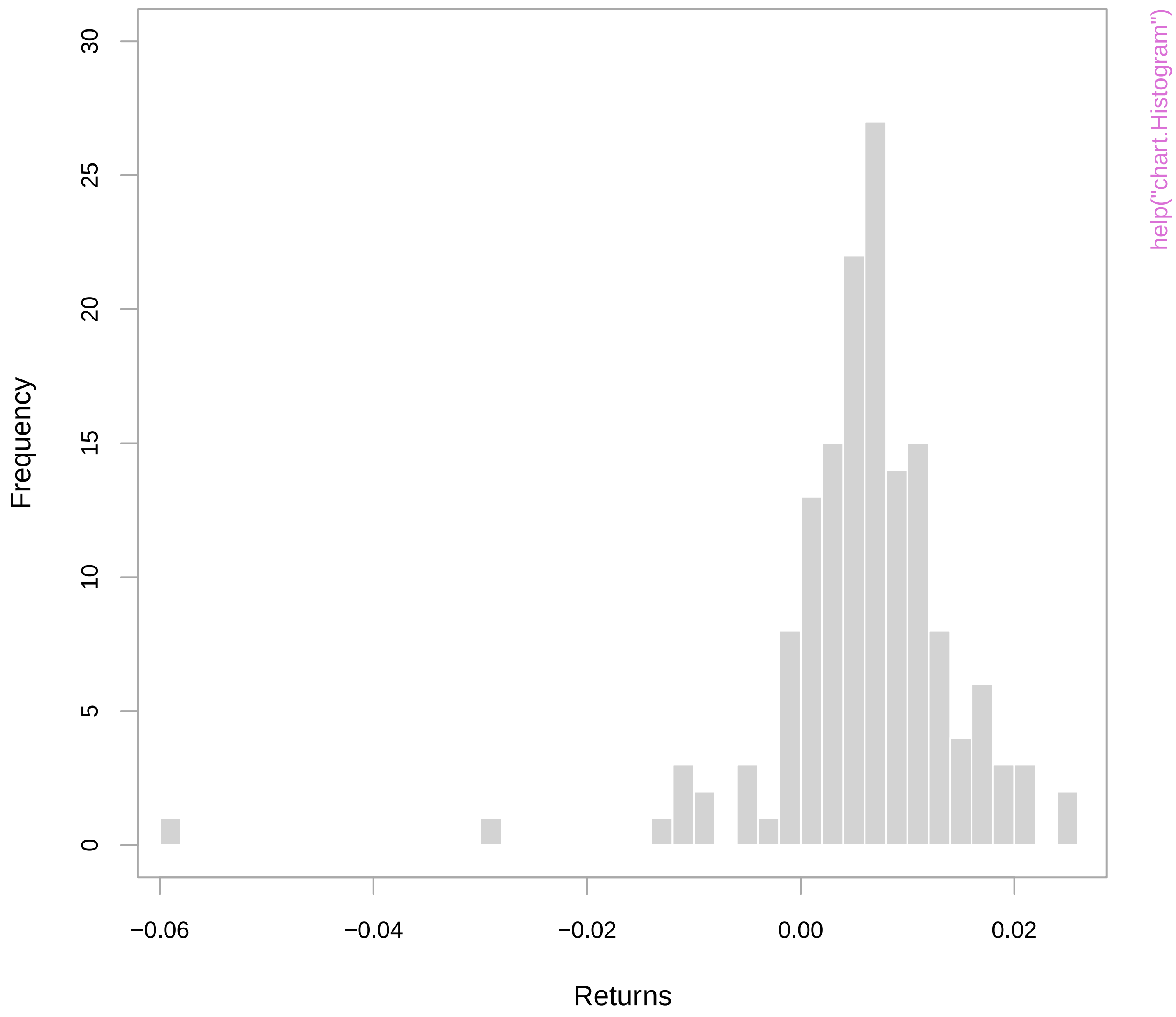


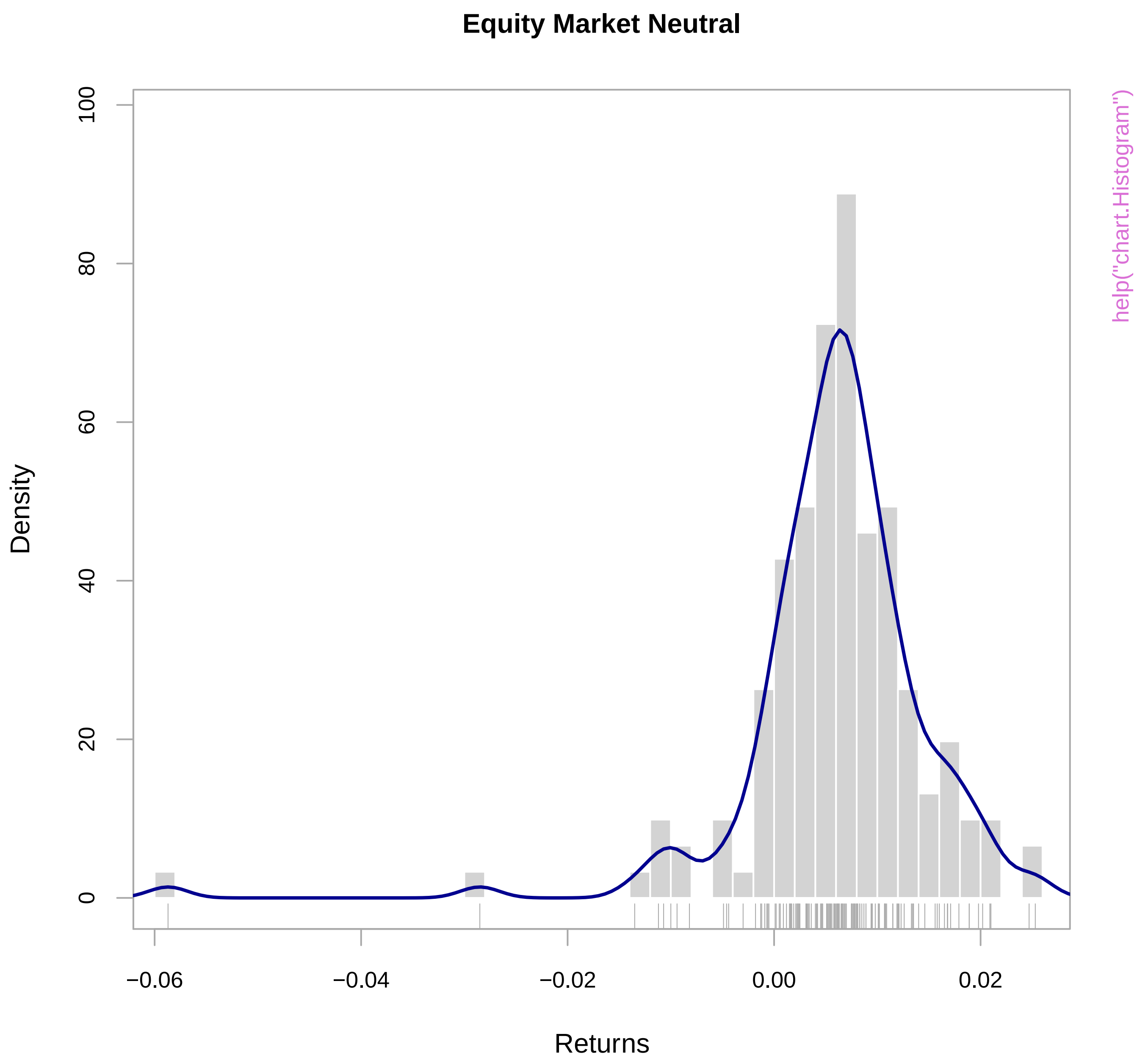
Drawdown from Peak Equity Attained
Value
Date
0.00
−0.05
−0.10
−0.15
−0.20
−0.25
−0.30
Jan 97
Jul 98
Jan 00
Jul 01
Jan 03
Jul 04
Jan 06
Jul 07
Jan 09
Convertible Arbitrage
CTA Global
help("chart.Drawdown")

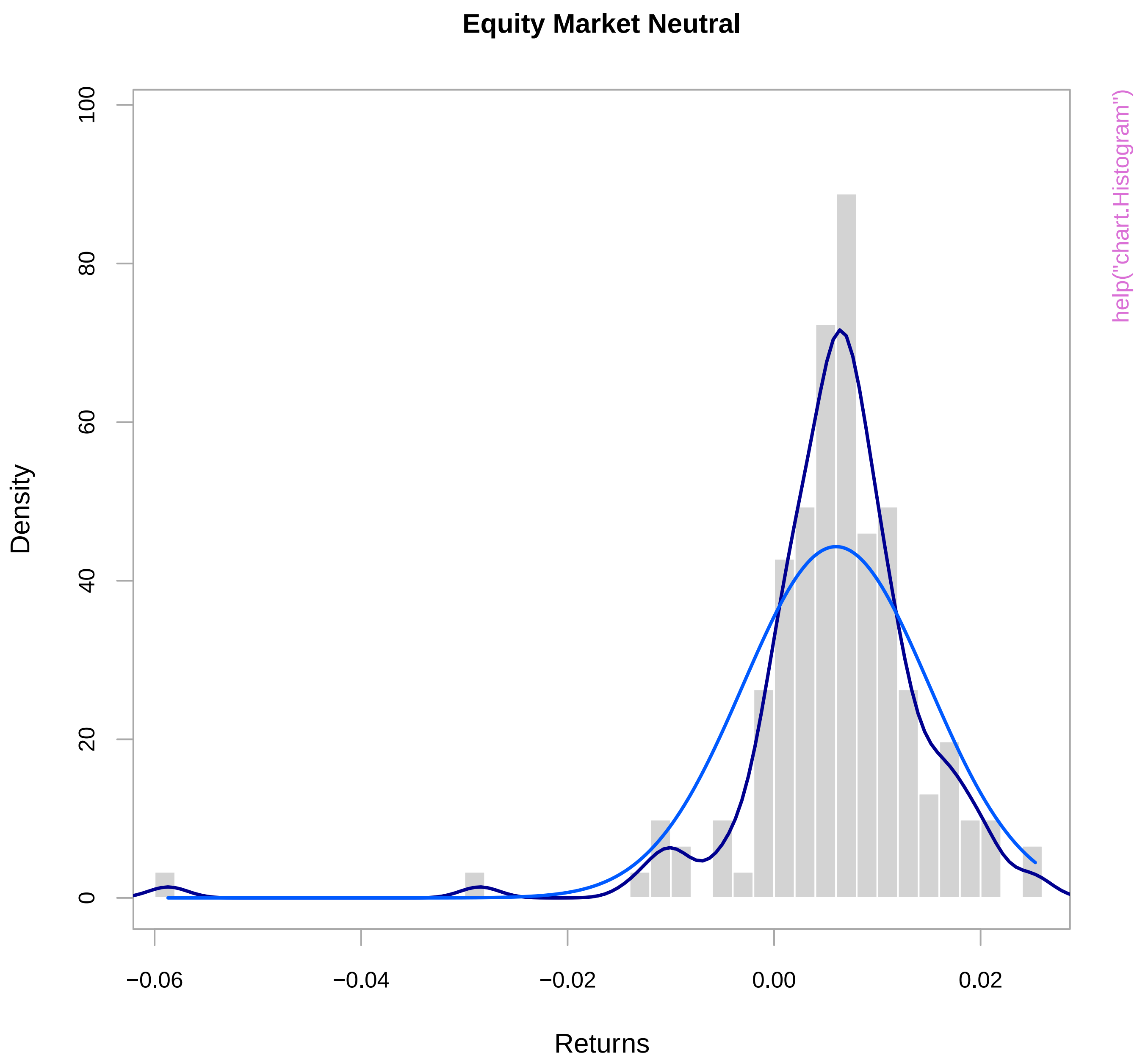

Empirical CDF
F(x)
0.0
0.2
0.4
0.6
0.8
1.0
−0.10
−0.05
0.00
0.05
x
help("chart.ECDF")

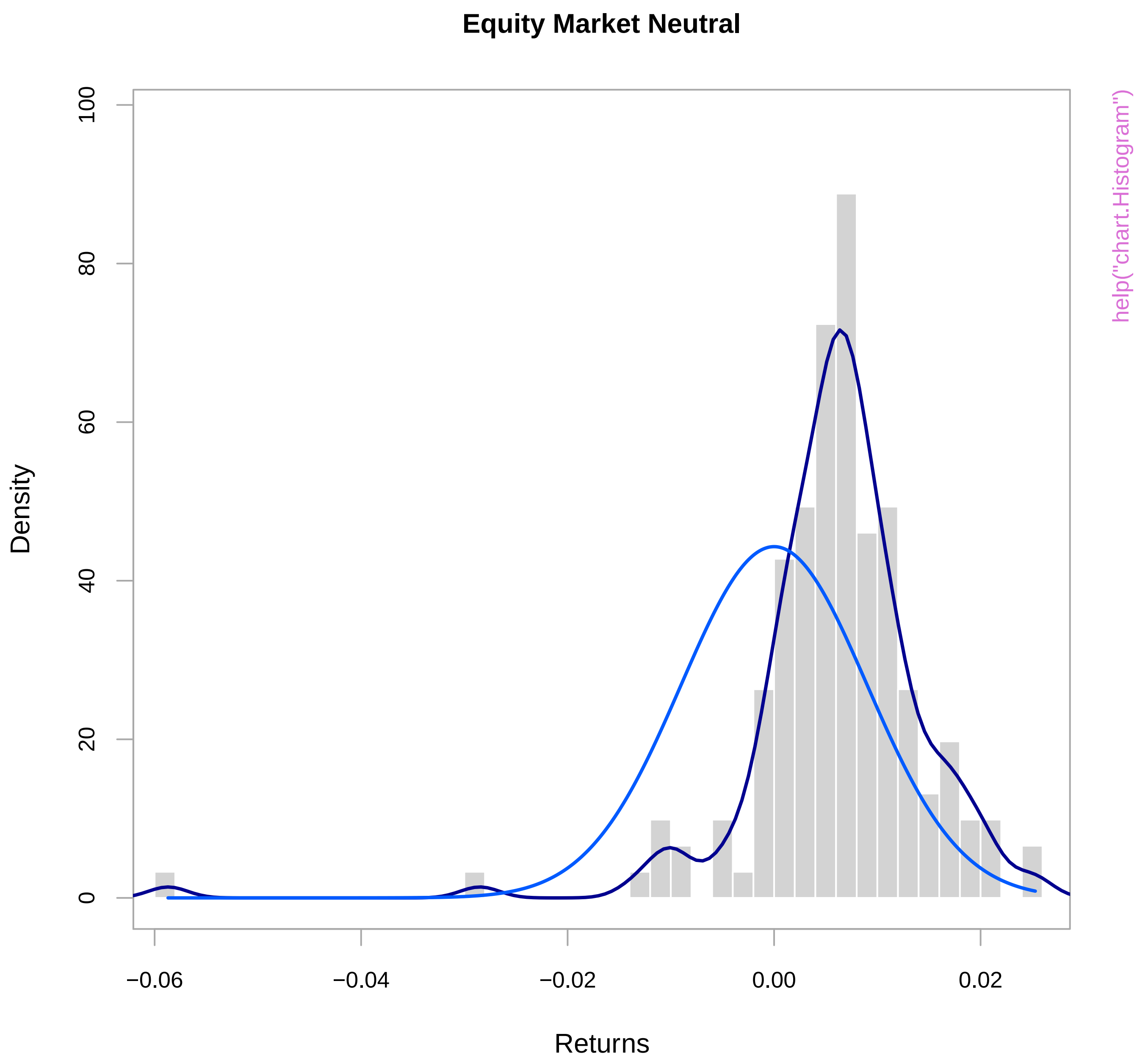

Worst Drawdowns
Value
0.00
−0.05
−0.10
−0.15
−0.20
−32
−28
−24
−20
−16
−12
−8
−5
−2
1
3
5
7
9
12
15
18
21
Periods to Event
help("chart.Events")

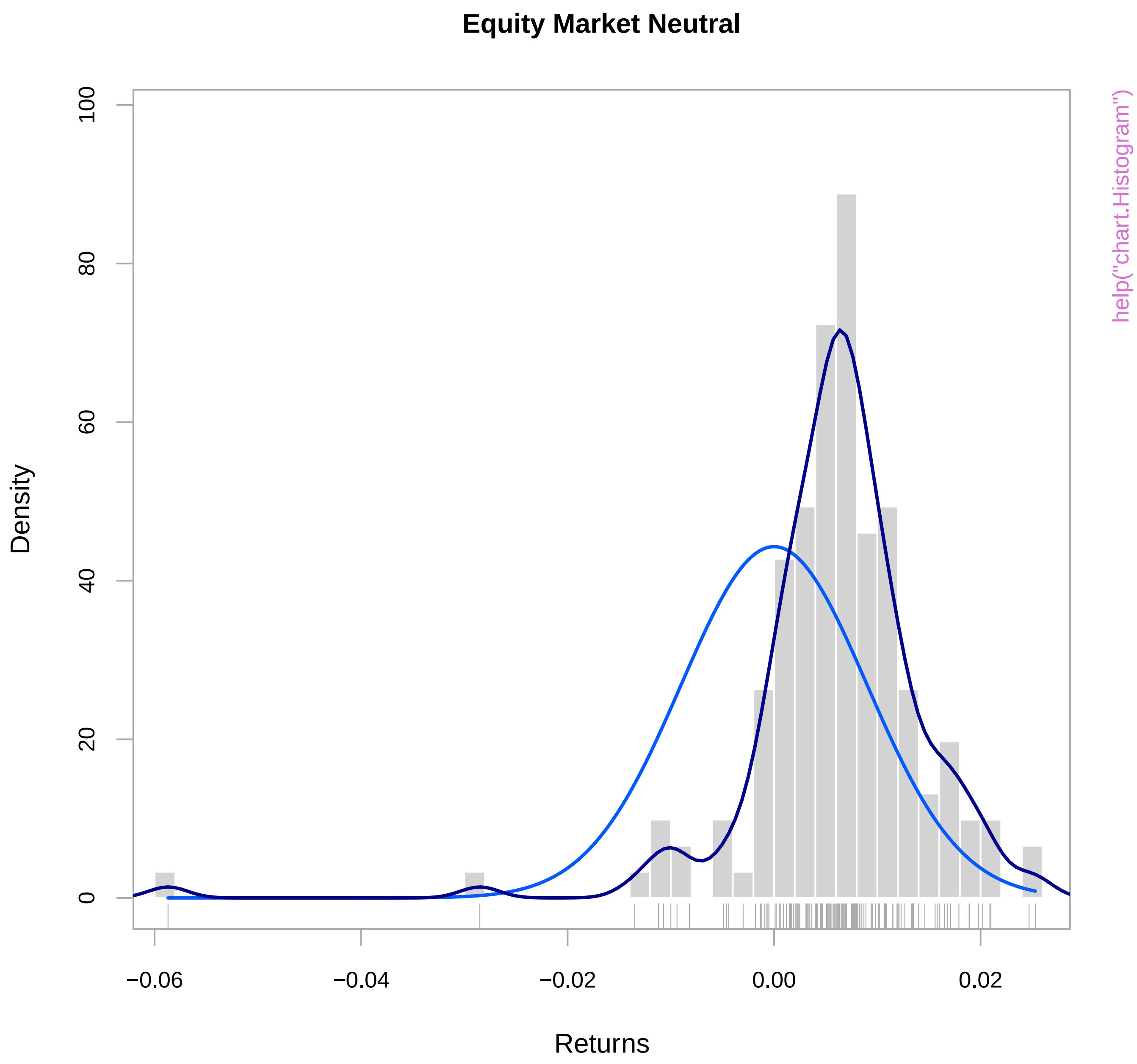
Equity Market Neutral

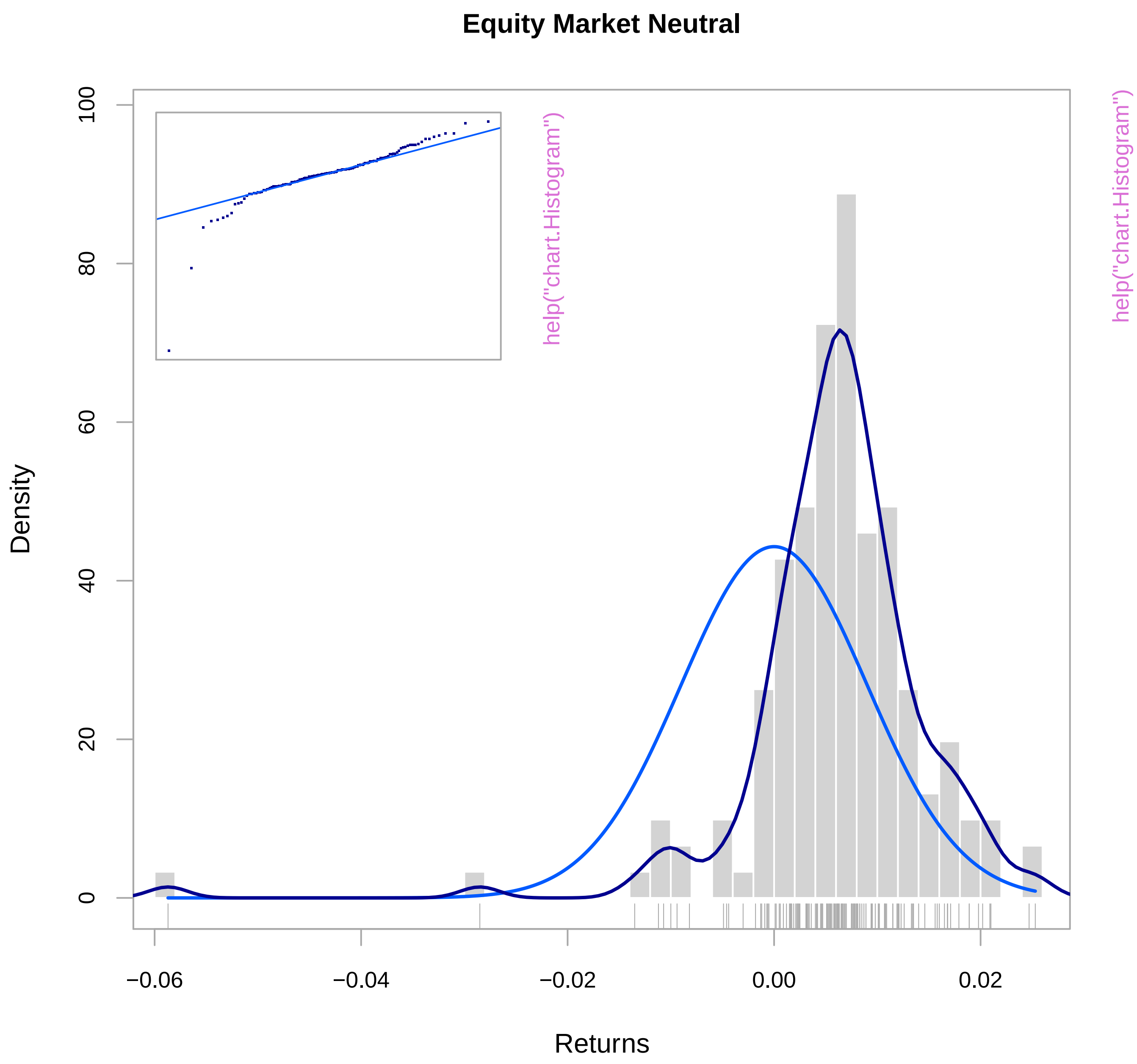



Equity Market Neutral
Density
Returns
0
20
40
60
80
100
−0.06
−0.04
−0.02
0.00
0.02
help("chart.Histogram")

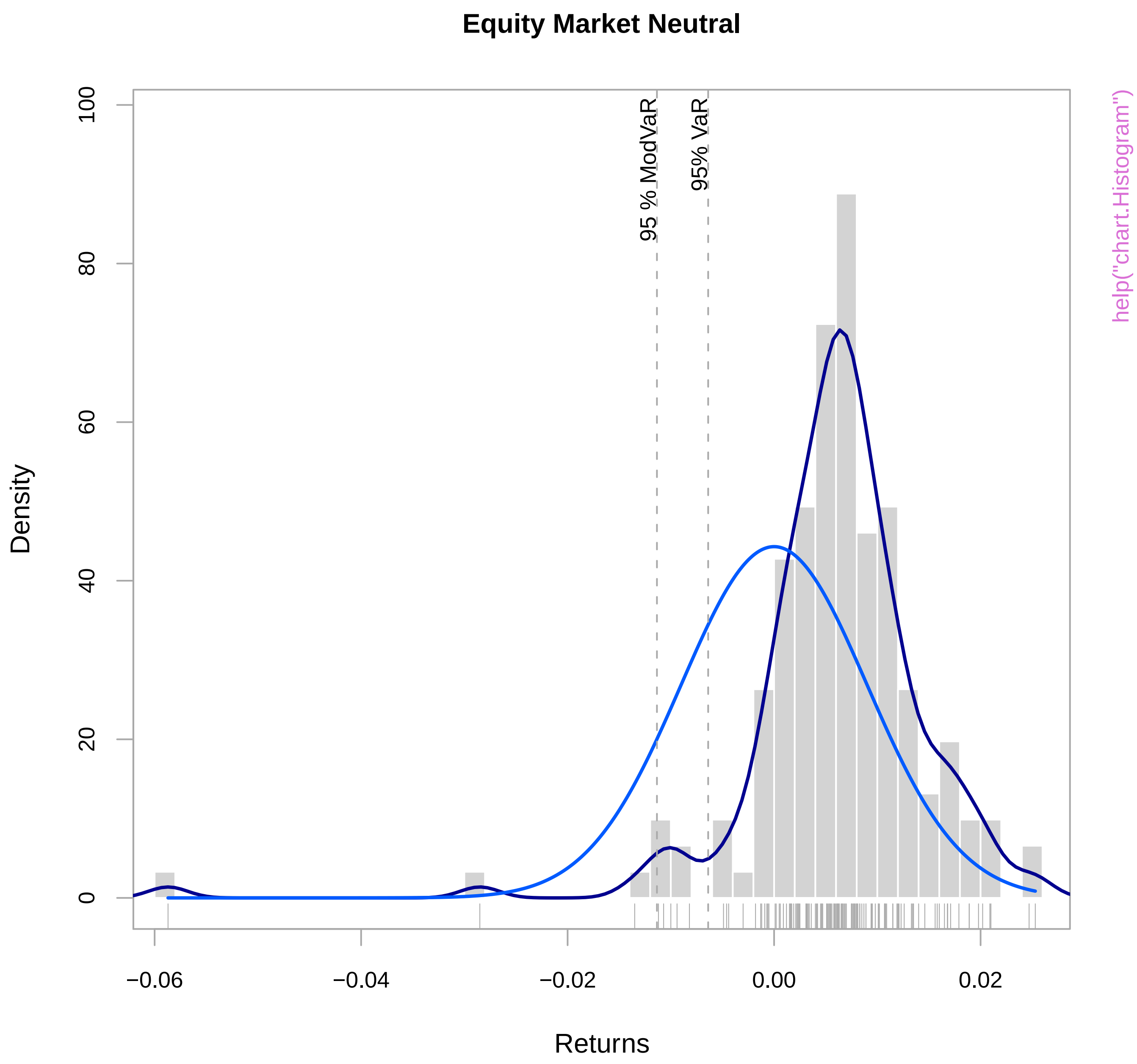

Equity Market Neutral
Density
Returns
100
80
60
40
20
0
−0.06
−0.04
−0.02
0.00
0.02
help("chart.Histogram")


Equity Market Neutral
Density
Returns
0
20
40
60
80
100
−0.06
−0.04
−0.02
0.00
0.02
help("chart.Histogram")

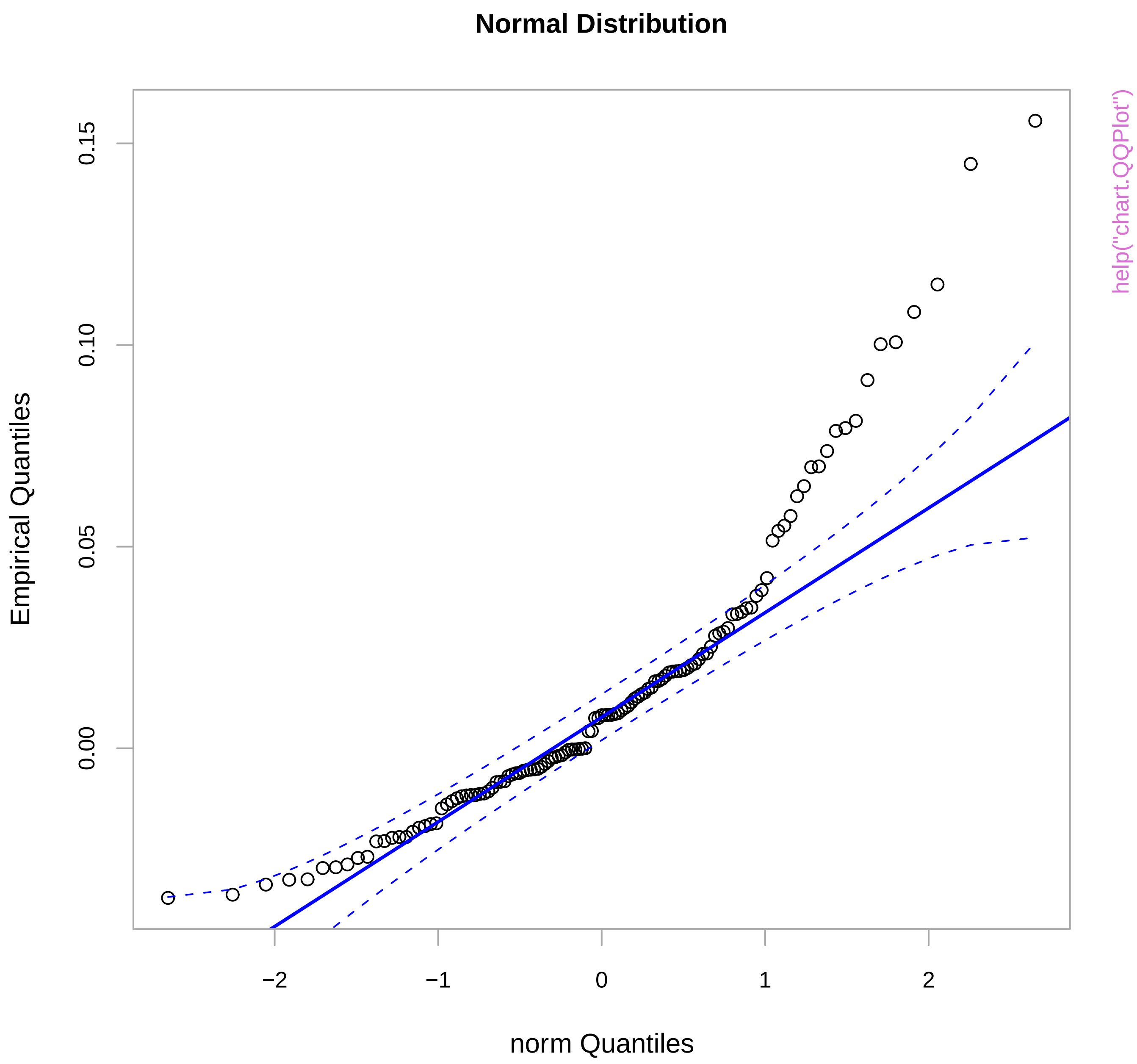

Equity Market Neutral
Density
Returns
0
20
40
60
80
100
−0.06
−0.04
−0.02
0.00
0.02
help("chart.Histogram")

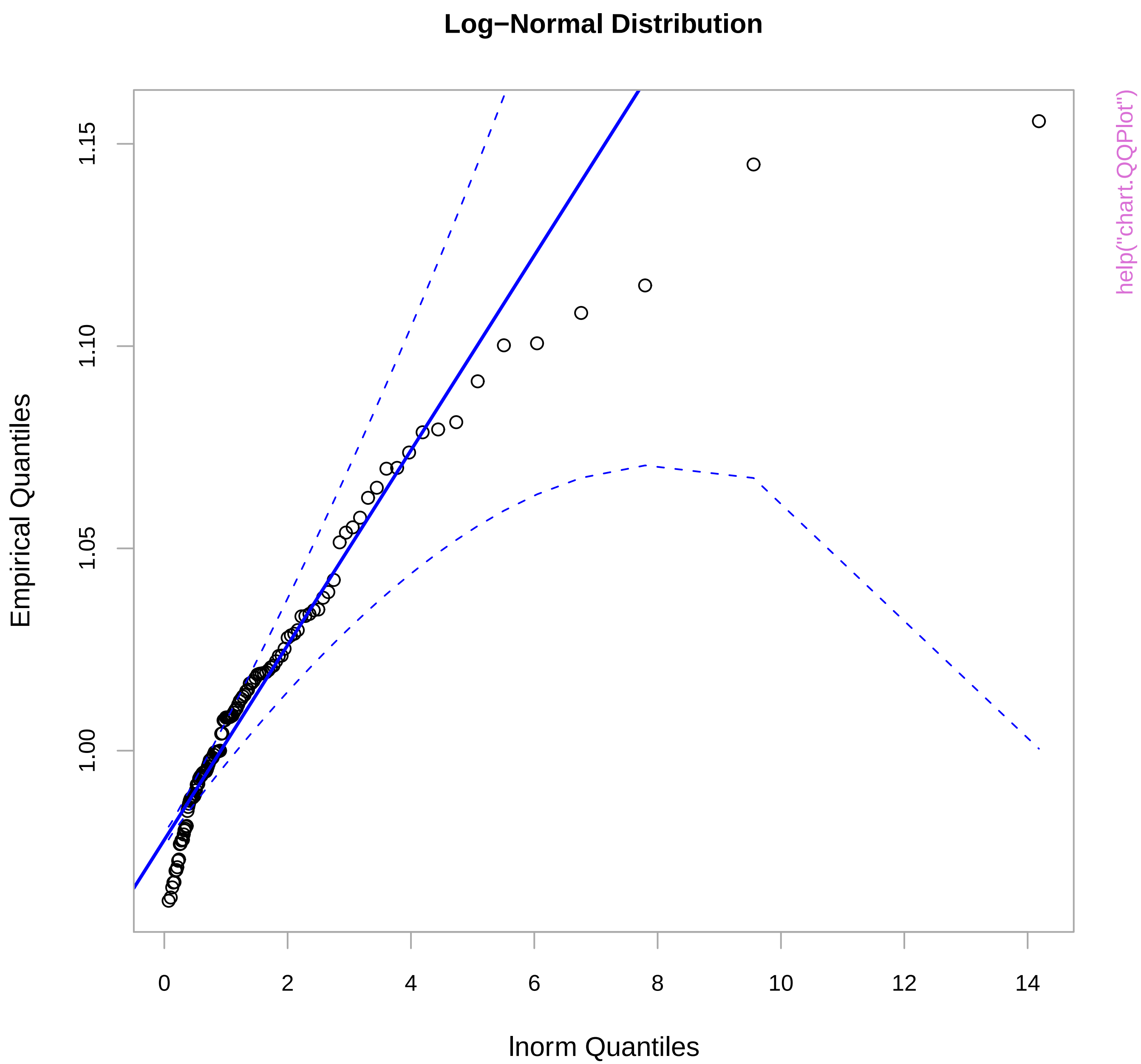


Equity Market Neutral
Density
Returns
0
20
40
60
80
100
−0.06
−0.04
−0.02
0.00
0.02
help("chart.Histogram")
help("chart.Histogram")

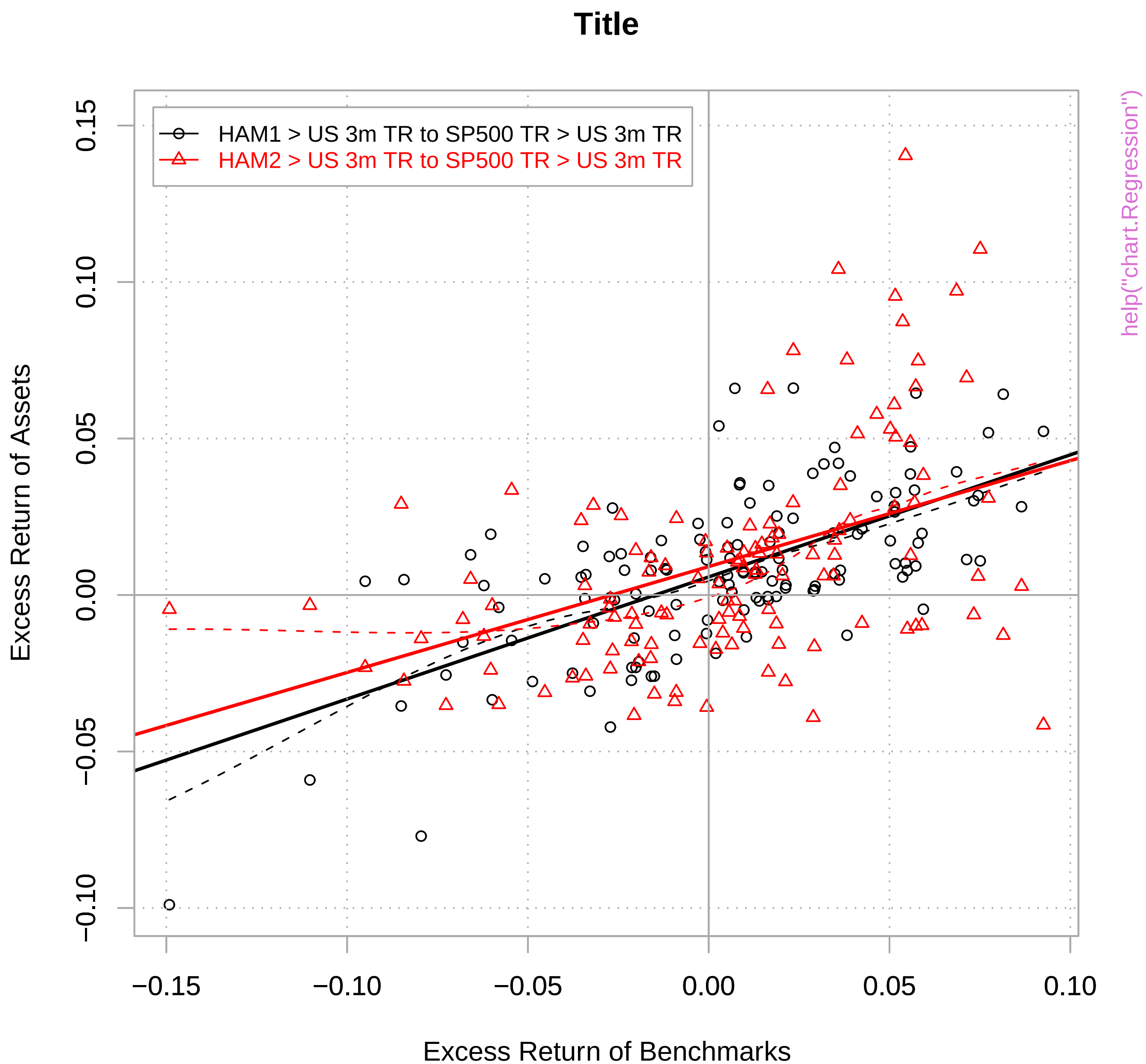


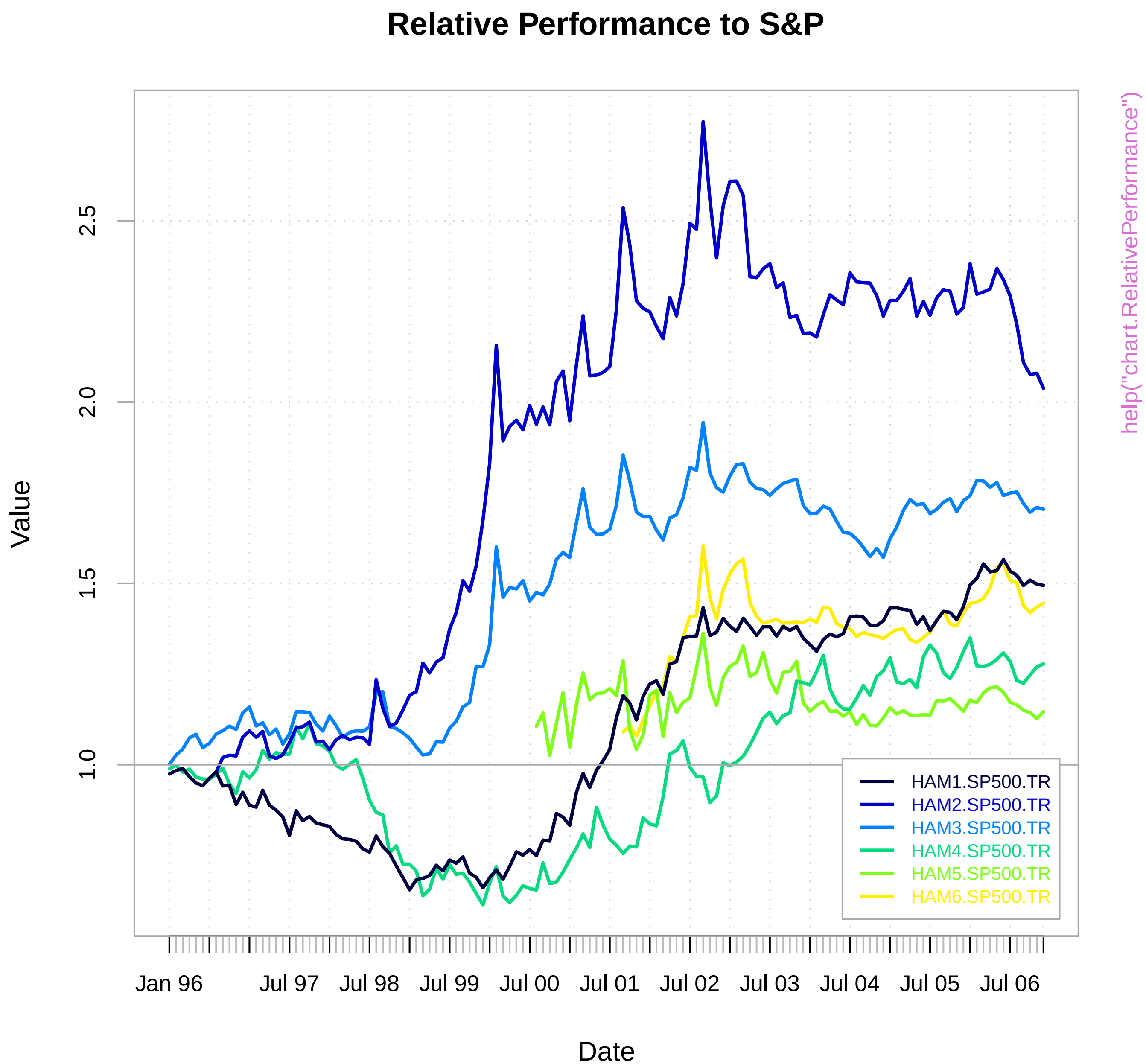
Equity Market Neutral
Density
Returns
95 % ModVaR
95% VaR
help("chart.Histogram")
0
20
40
60
80
100
−0.06
−0.04
−0.02
0.00
0.02

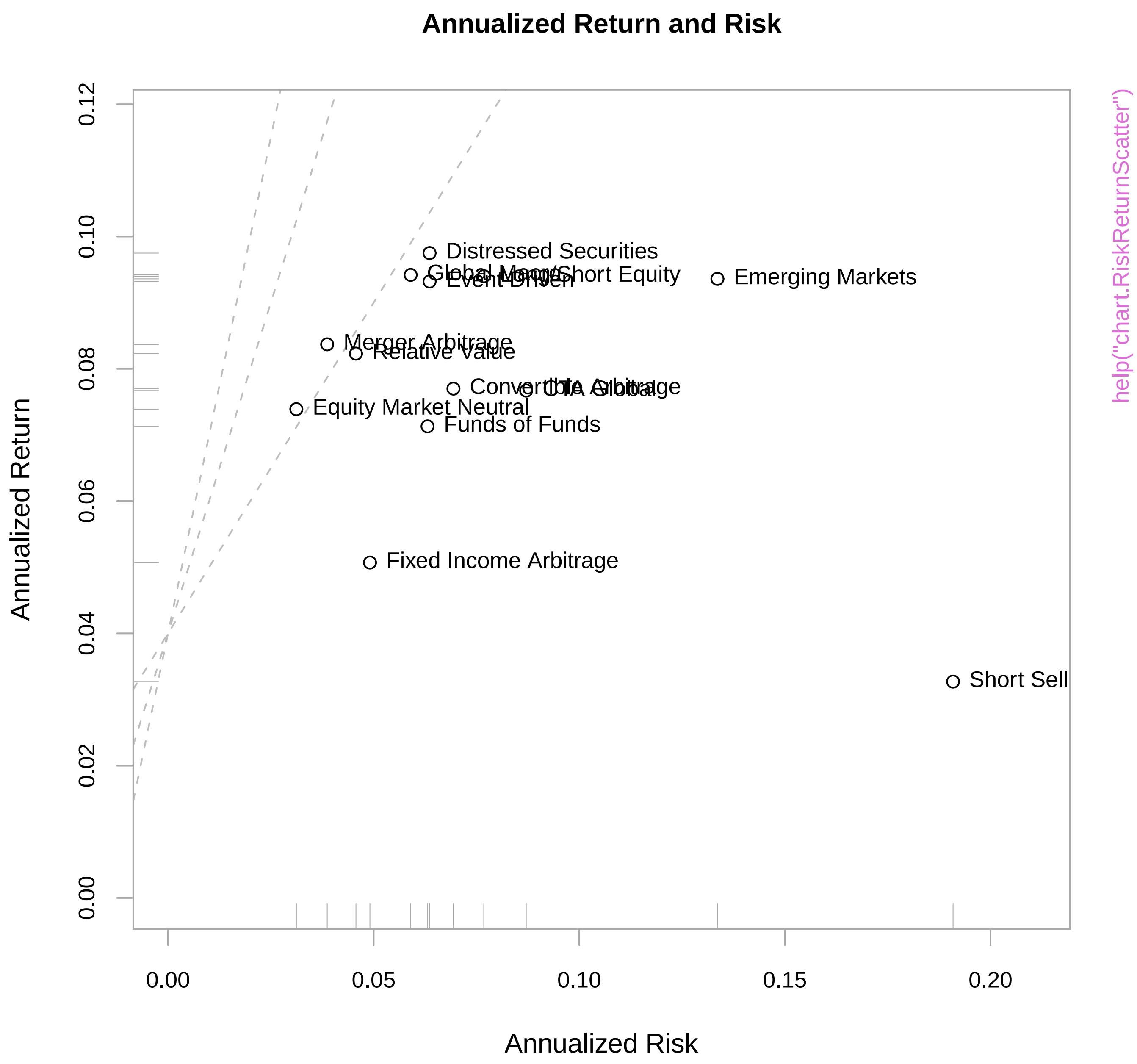

Normal Distribution
Empirical Quantiles
norm Quantiles
0.15
0.10
0.05
0.00
−2
−1
0
1
2
help("chart.QQPlot")

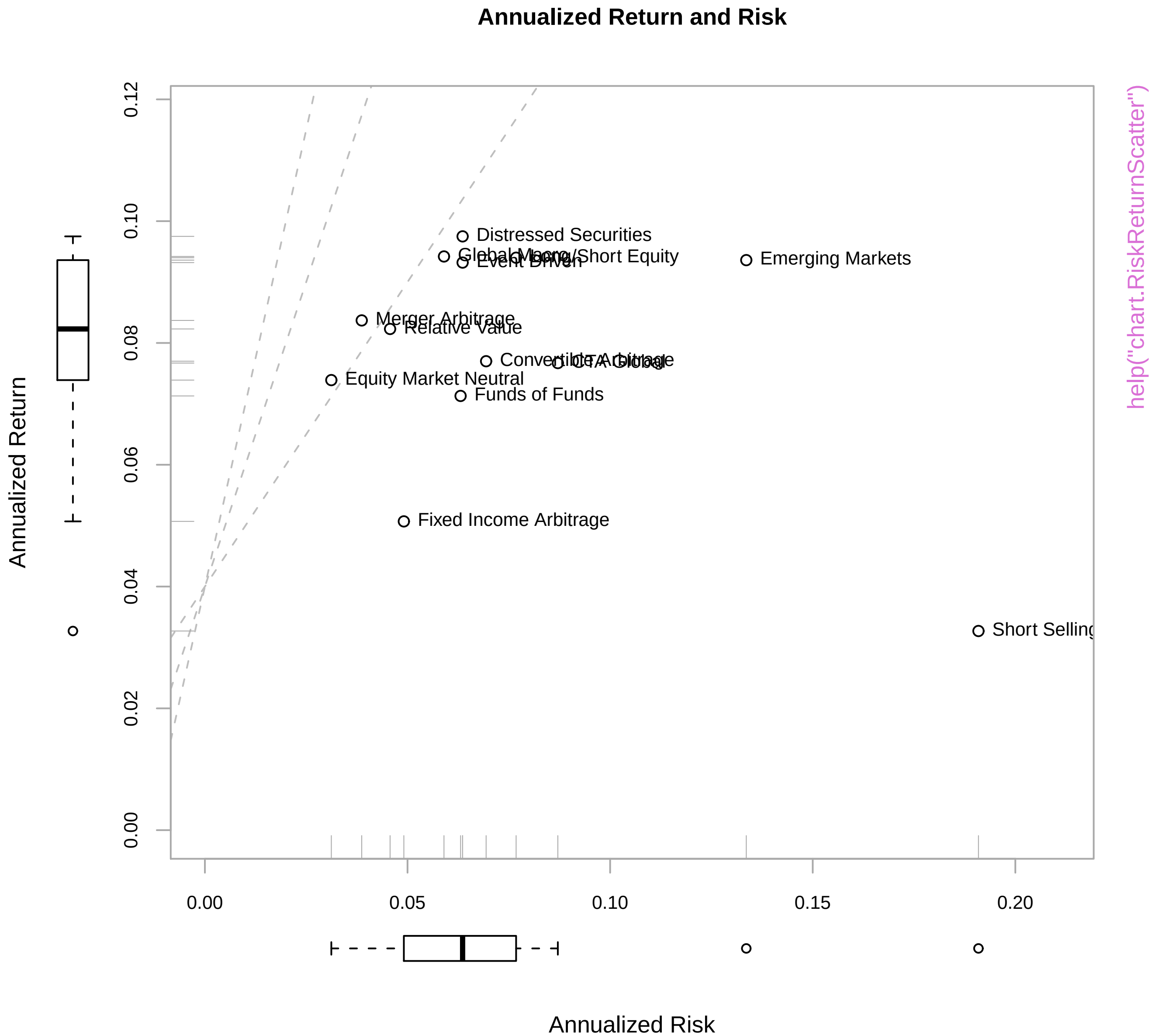


Log−Normal Distribution
Empirical Quantiles
1.00
1.05
1.10
1.15
lnorm Quantiles
0
2
4
6
8
10
12
14
help("chart.QQPlot")

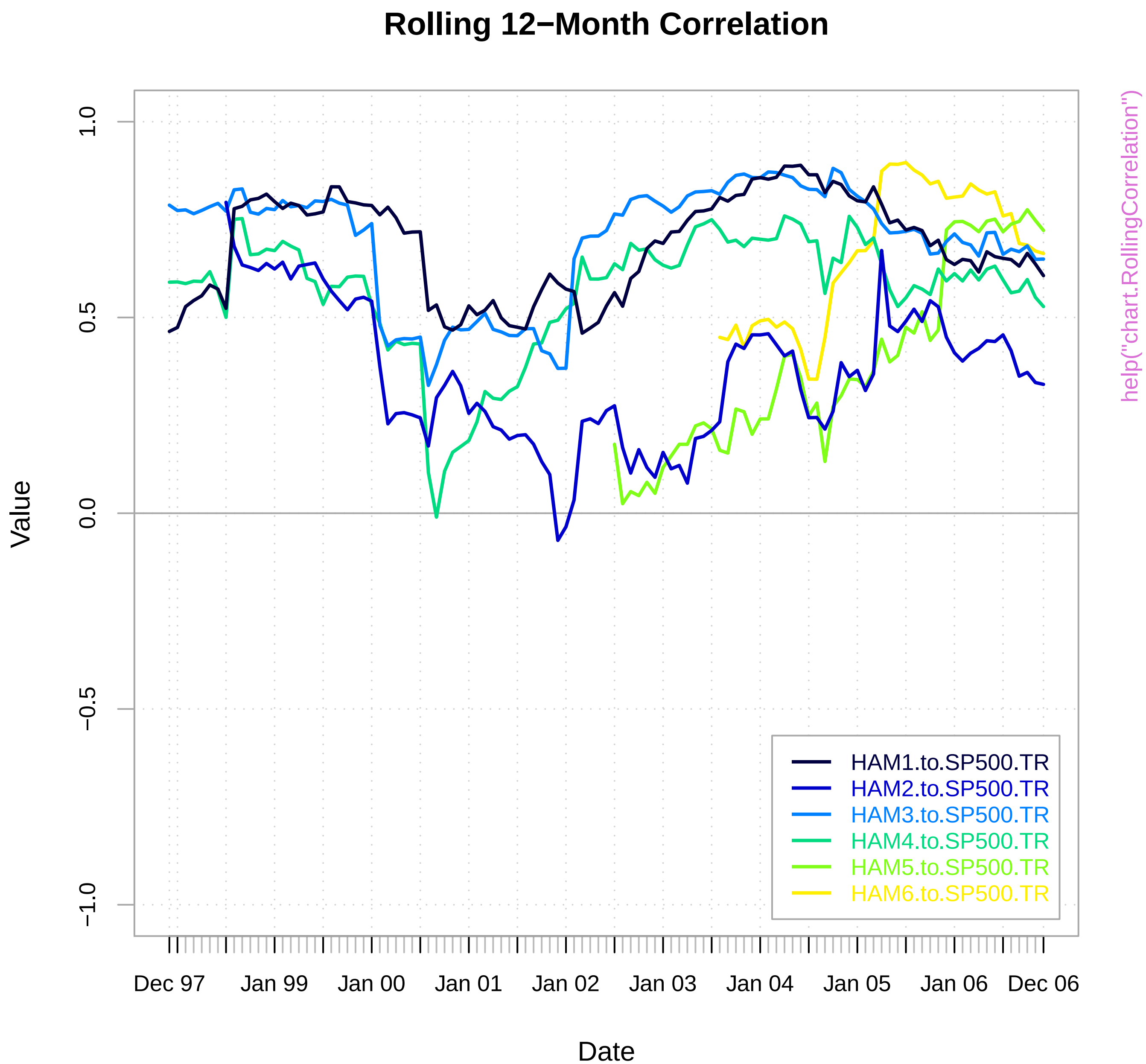

Title
HAM1 > US 3m TR to SP500 TR > US 3m TR
HAM2 > US 3m TR to SP500 TR > US 3m TR
Excess Return of Assets
Excess Return of Benchmarks
0.15
0.10
0.05
0.00
−0.05
−0.10
−0.15
−0.10
−0.05
0.00
0.05
0.10
help("chart.Regression")

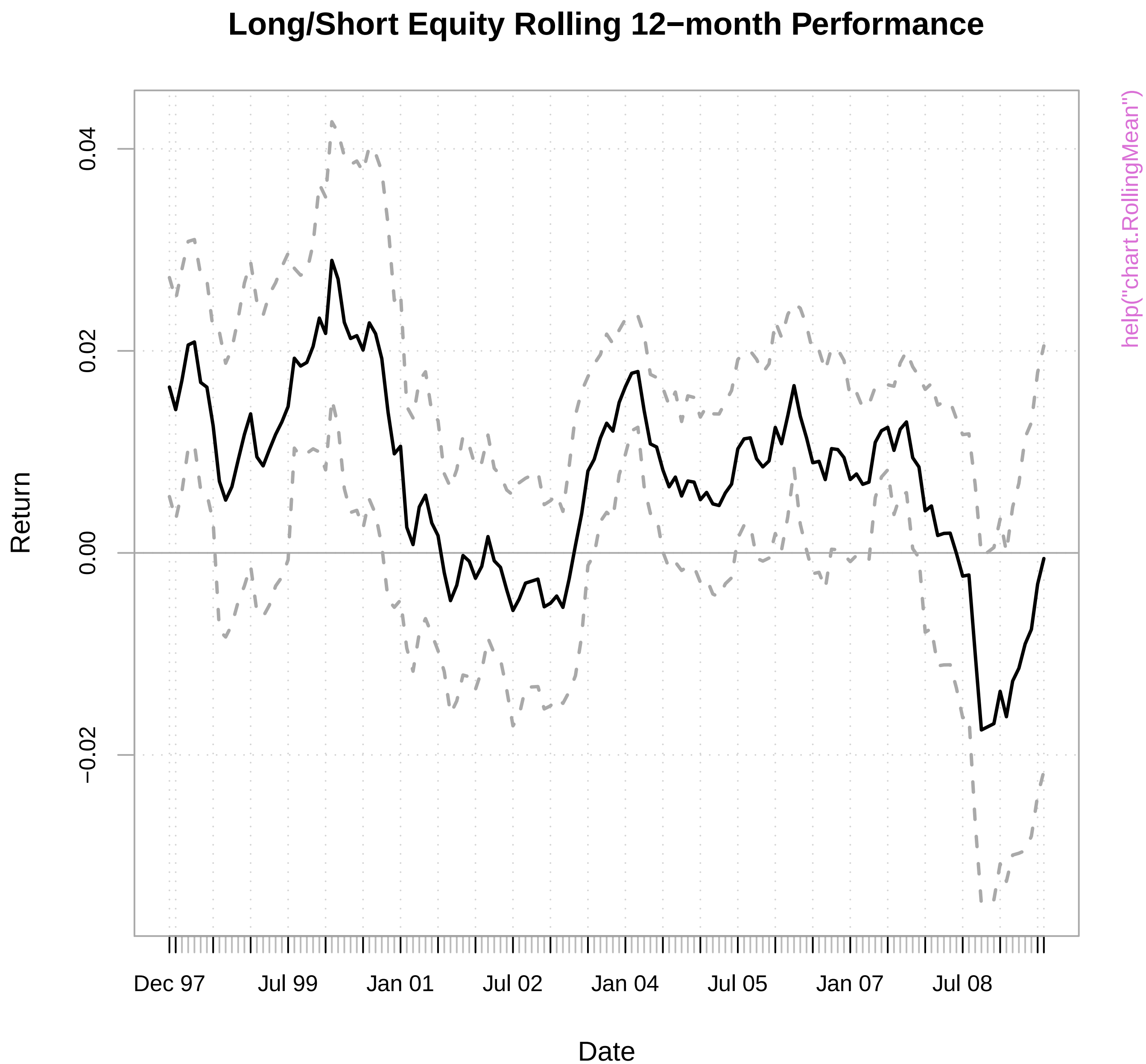

Relative Performance to S&P
Value
2.5
2.0
1.5
1.0
Date
Jan 96
Jul 97
Jul 98
Jul 99
Jul 00
Jul 01
Jul 02
Jul 03
Jul 04
Jul 05
Jul 06
HAM1.SP500.TR
HAM2.SP500.TR
HAM3.SP500.TR
HAM4.SP500.TR
HAM5.SP500.TR
HAM6.SP500.TR
help("chart.RelativePerformance")


Annualized Return and Risk
Annualized Return
Annualized Risk
0.00
0.02
0.04
0.06
0.08
0.10
0.12
0.00
0.05
0.10
0.15
0.20
Distressed Securities
Global Macro
Long/Short Equity
Event Driven
Emerging Markets
Merger Arbitrage
Relative Value
Convertible Arbitrage
CTA Global
Equity Market Neutral
Funds of Funds
Fixed Income Arbitrage
Short Sell
help("chart.RiskReturnScatter")

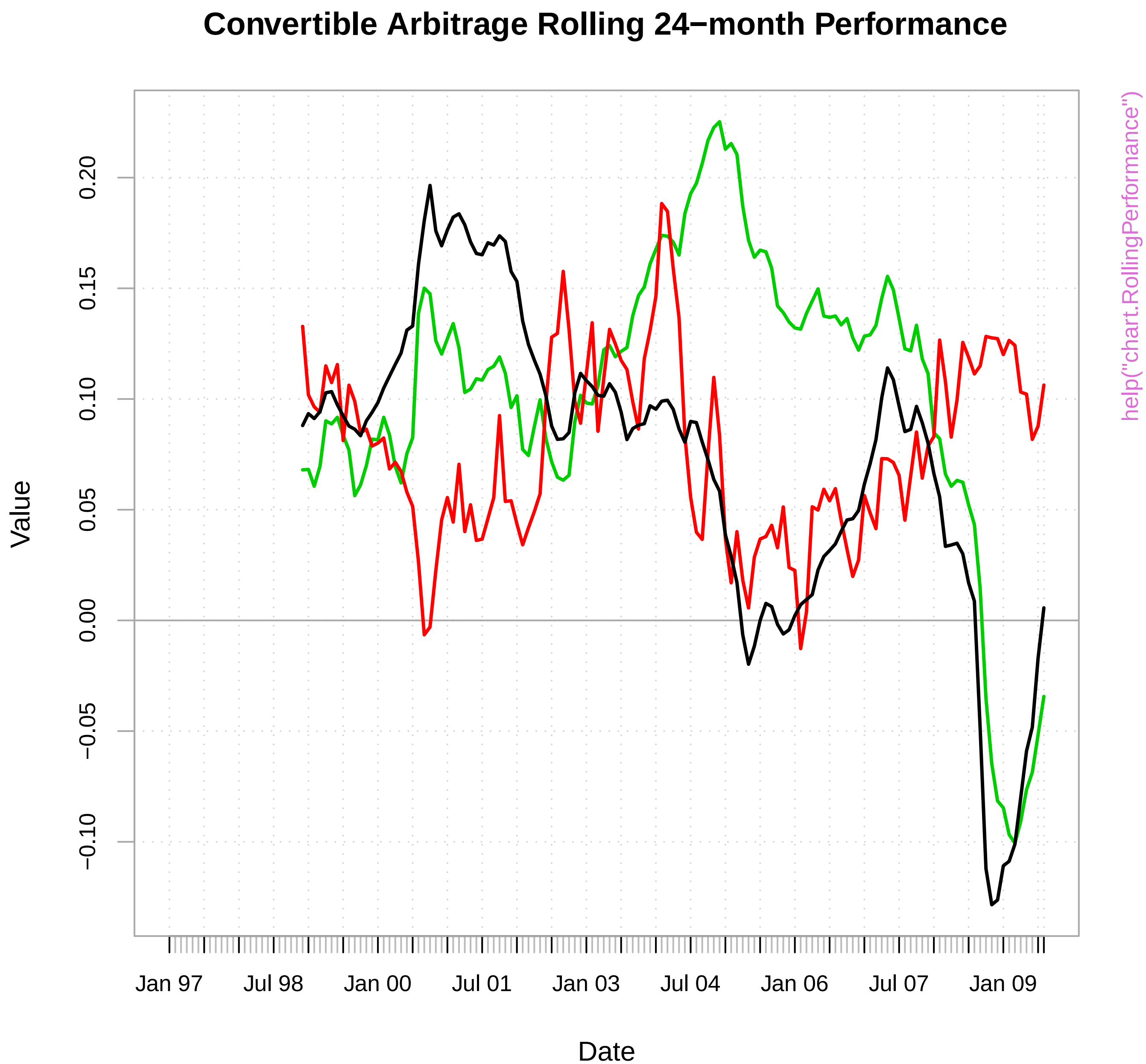


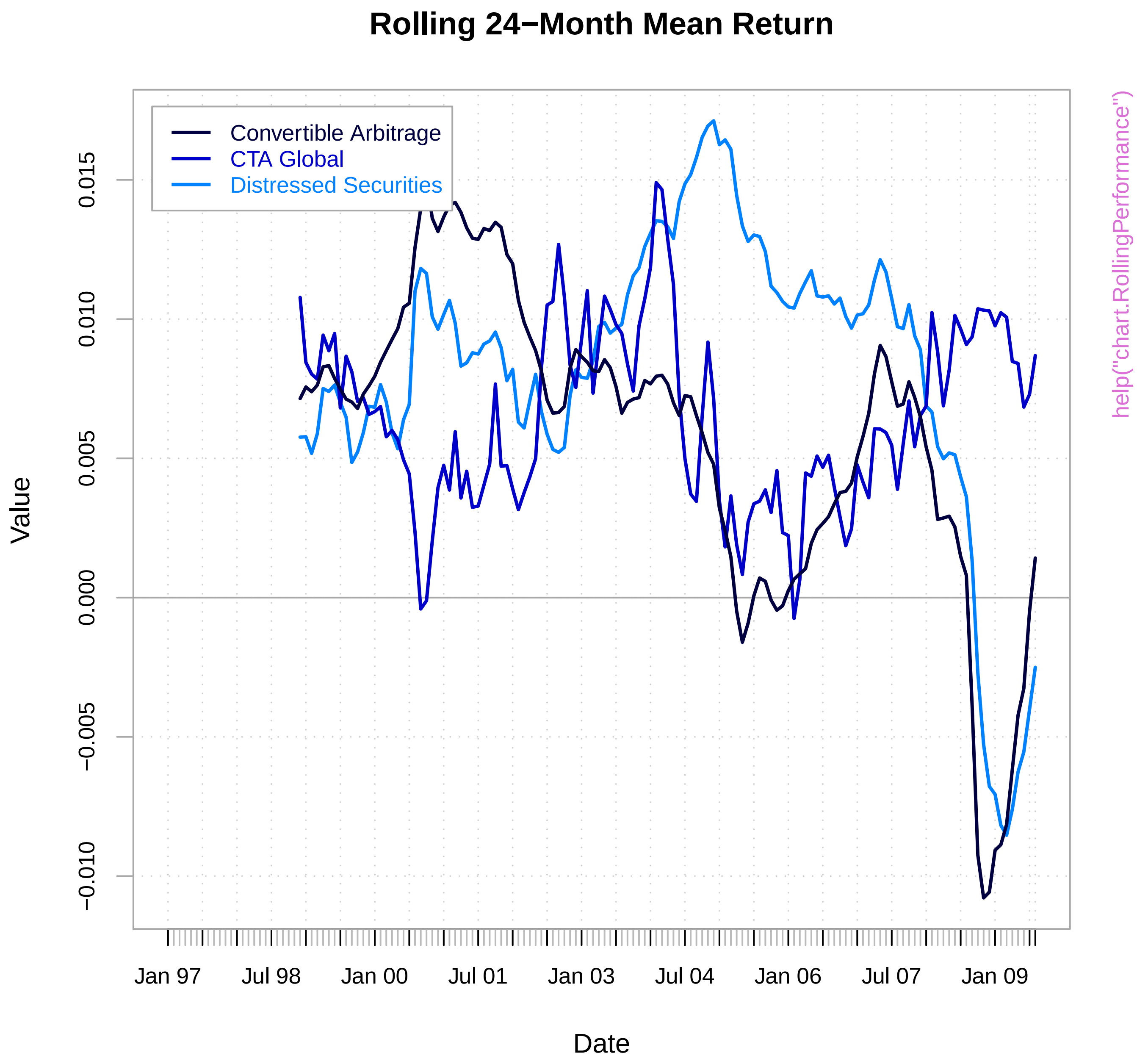
Annualized Return and Risk
Annualized Return
Annualized Risk
0.00
0.02
0.04
0.06
0.08
0.10
0.12
0.00
0.05
0.10
0.15
0.20
Distressed Securities
Global Macro
Long/Short Equity
Event Driven
Emerging Markets
Merger Arbitrage
Relative Value
Convertible Arbitrage
CTA Global
Equity Market Neutral
Funds of Funds
Fixed Income Arbitrage
Short Selling
help("chart.RiskReturnScatter")


Rolling 12−Month Correlation
Value
1.0
0.5
0.0
−0.5
−1.0
Dec 97
Jan 99
Jan 00
Jan 01
Jan 02
Jan 03
Jan 04
Jan 05
Jan 06
Dec 06
Date
HAM1.to.SP500.TR
HAM2.to.SP500.TR
HAM3.to.SP500.TR
HAM4.to.SP500.TR
HAM5.to.SP500.TR
HAM6.to.SP500.TR
help("chart.RollingCorrelation")

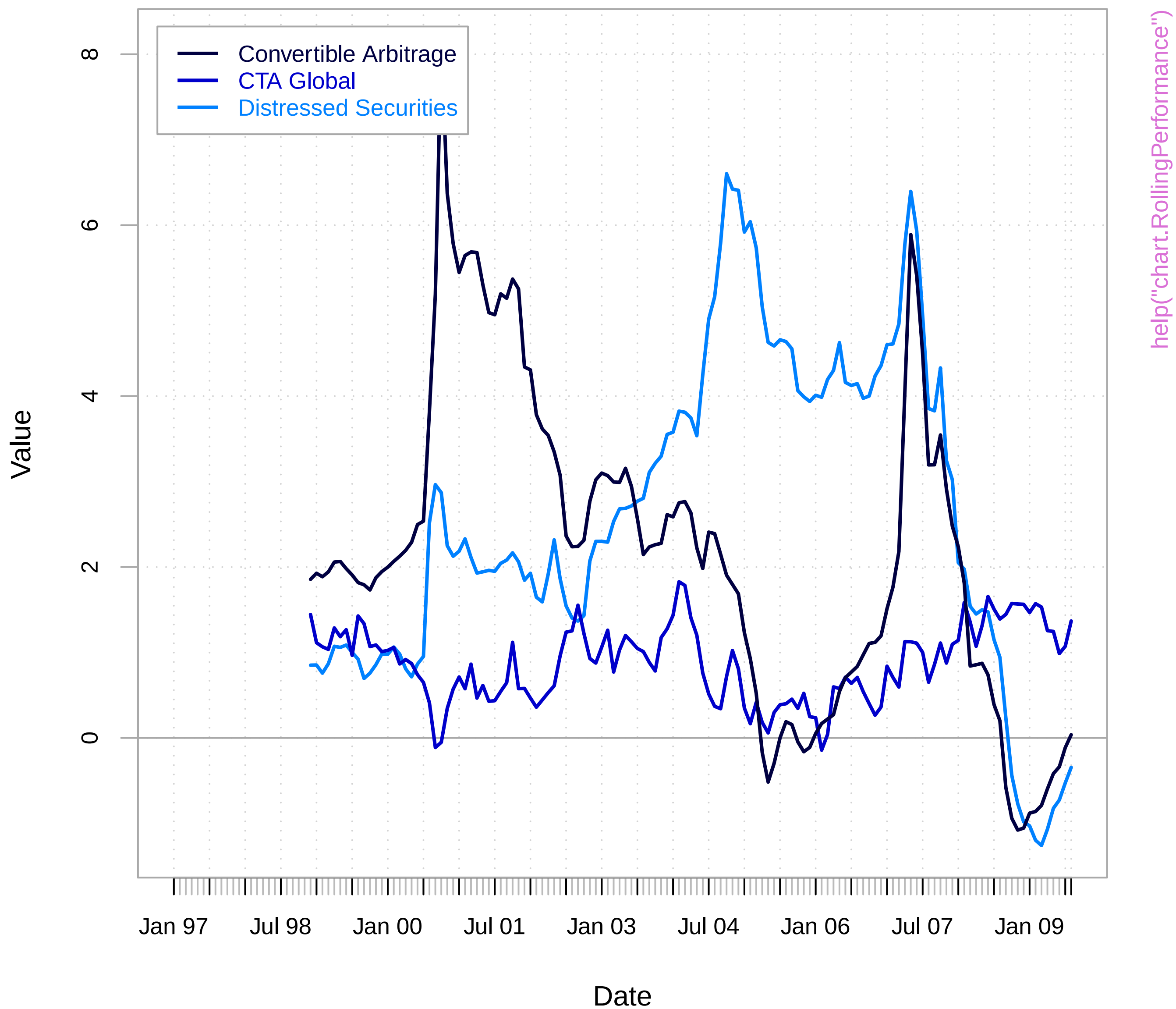


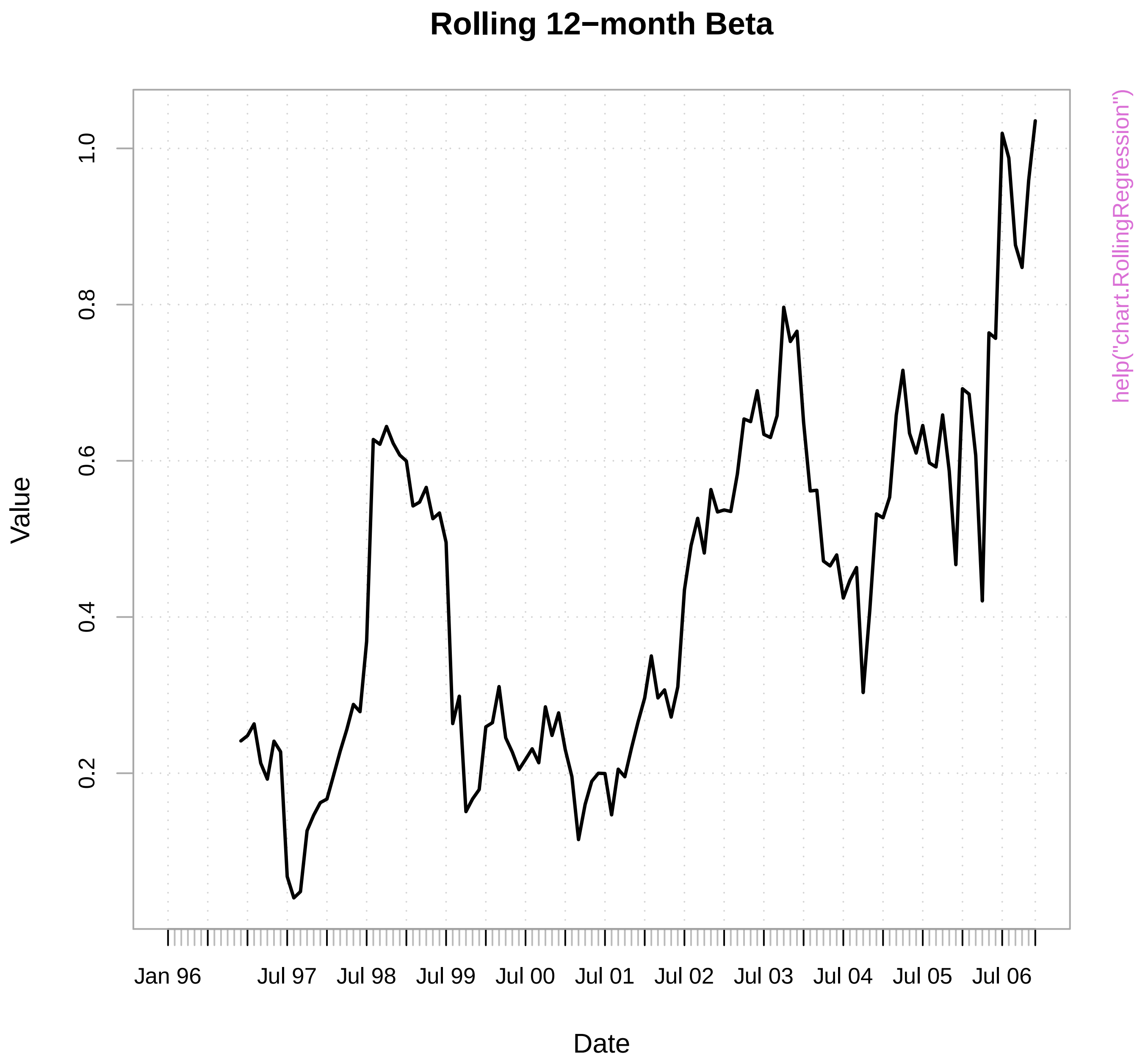
Long/Short Equity Rolling 12−month Performance
Return
0.04
0.02
0.00
−0.02
Dec 97
Jul 99
Jan 01
Jul 02
Jan 04
Jul 05
Jan 07
Jul 08
Date
help("chart.RollingMean")

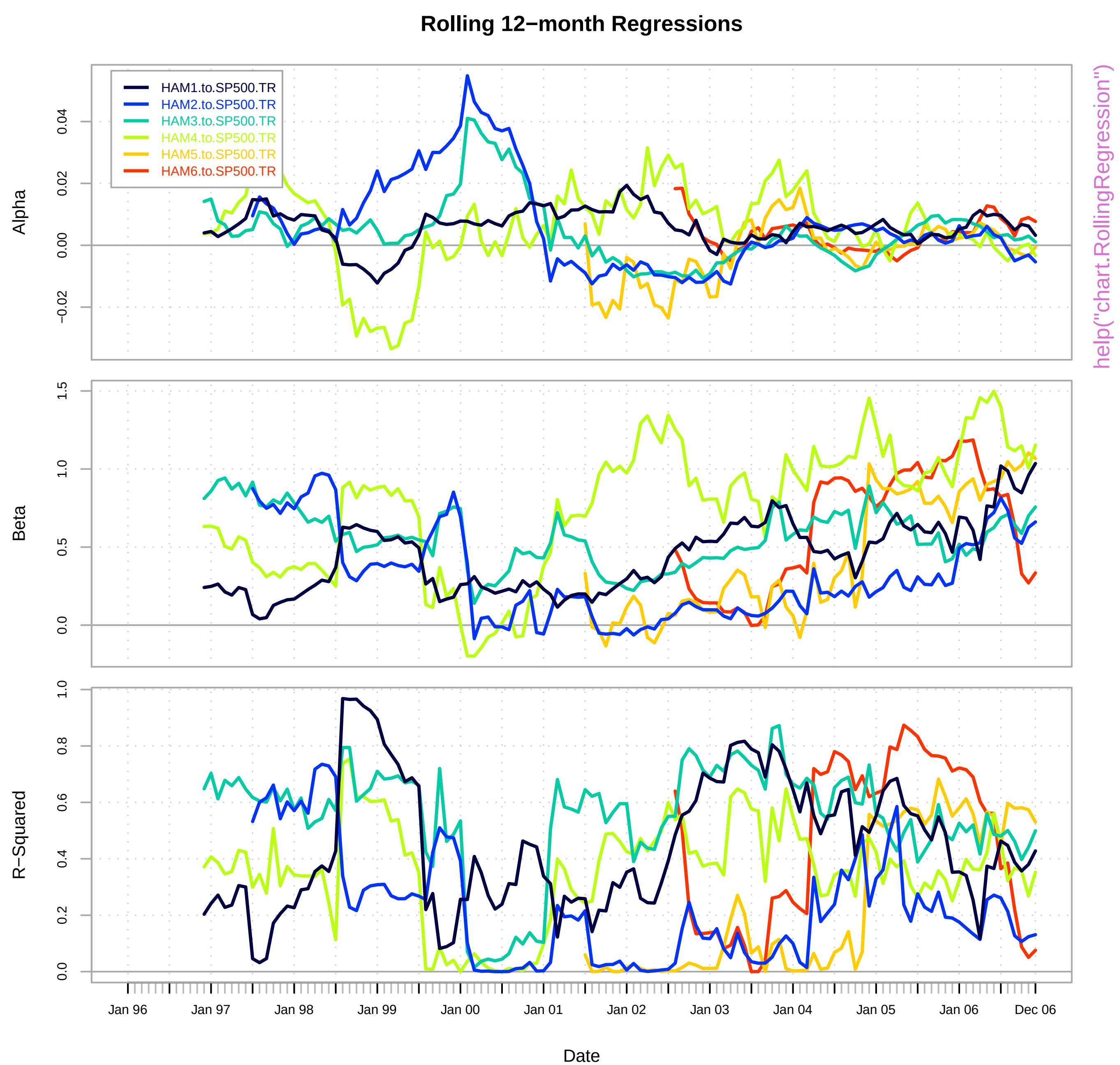

Convertible Arbitrage Rolling 24−month Performance
Value
0.20
0.15
0.10
0.05
0.00
−0.05
−0.10
Jan 97
Jul 98
Jan 00
Jul 01
Jan 03
Jul 04
Jan 06
Jul 07
Jan 09
Date
help("chart.RollingPerformance")


Rolling 24−Month Mean Return
Convertible Arbitrage
CTA Global
Distressed Securities
Value
0.015
0.010
0.005
0.000
−0.005
−0.010
Jan 97
Jul 98
Jan 00
Jul 01
Jan 03
Jul 04
Jan 06
Jul 07
Jan 09
Date
help("chart.RollingPerformance")

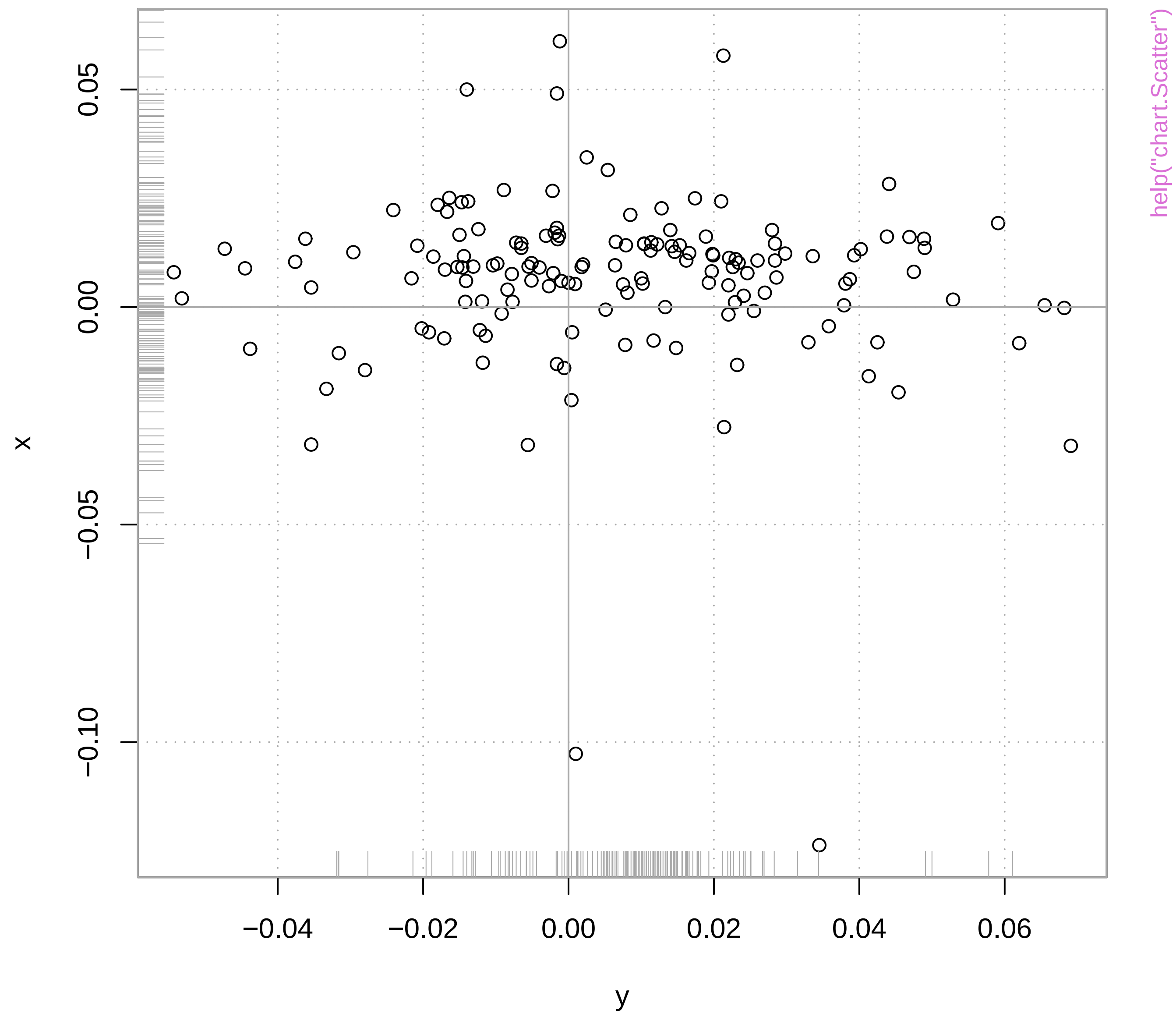
Rolling 24−Month Sharpe Ratio

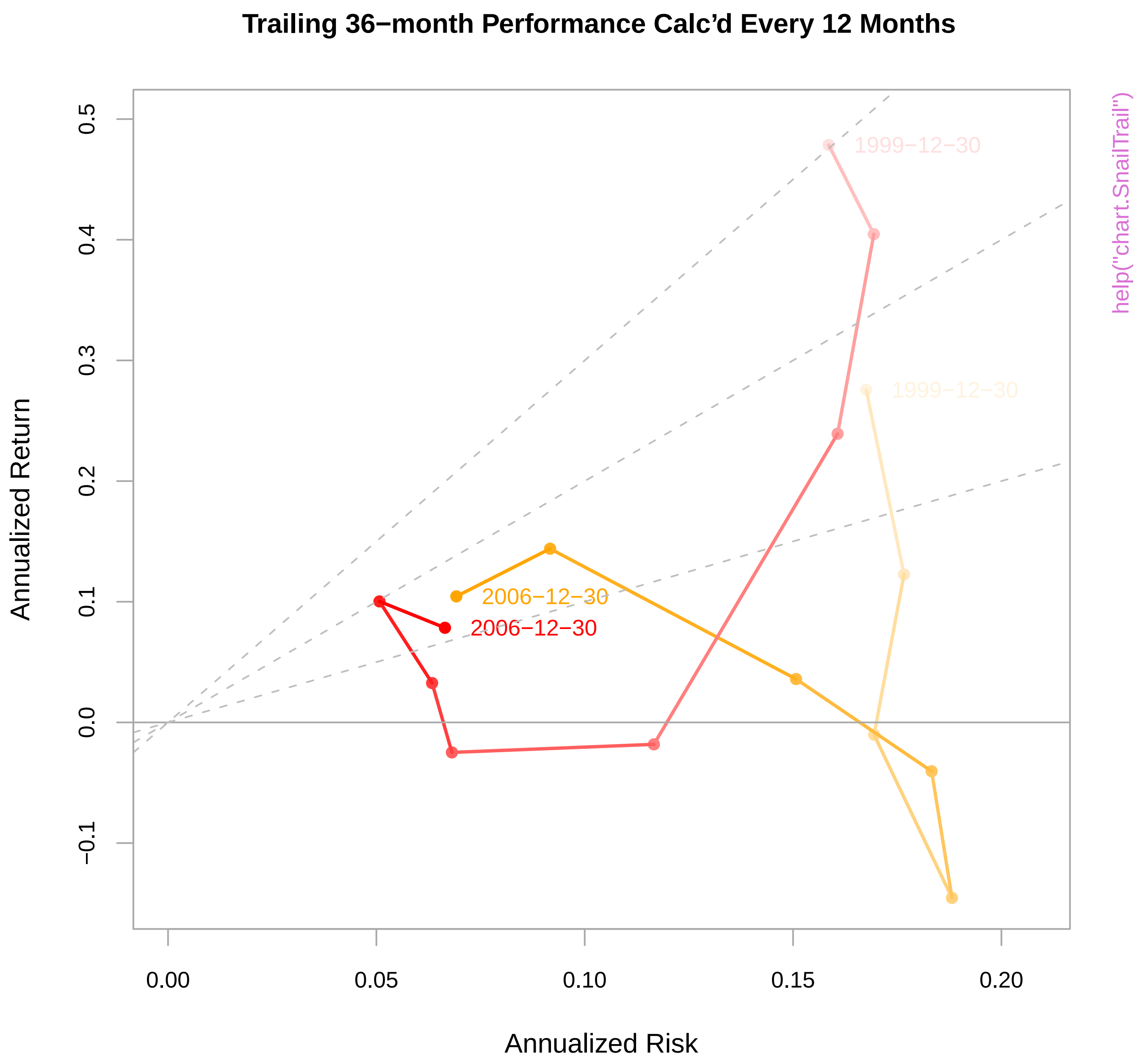



Rolling 12−month Beta
Value
1.0
0.8
0.6
0.4
0.2
Jan 96
Jul 97
Jul 98
Jul 99
Jul 00
Jul 01
Jul 02
Jul 03
Jul 04
Jul 05
Jul 06
Date
help("chart.RollingRegression")

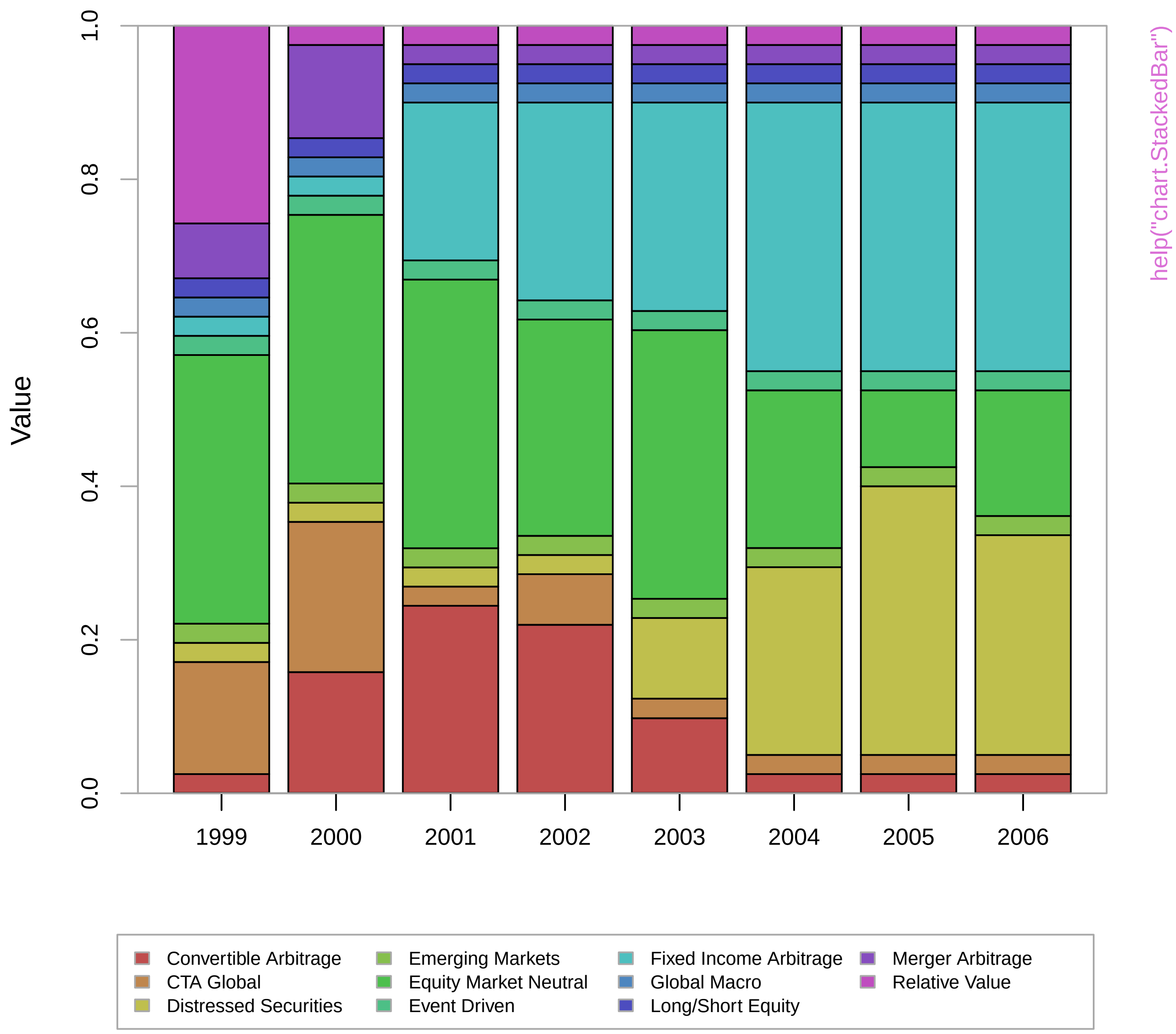

Rolling 12−month Regressions
HAM1.to.SP500.TR
HAM2.to.SP500.TR
HAM3.to.SP500.TR
HAM4.to.SP500.TR
HAM5.to.SP500.TR
HAM6.to.SP500.TR
Alpha
Beta
R−Squared
Date
Jan 96
Jan 97
Jan 98
Jan 99
Jan 00
Jan 01
Jan 02
Jan 03
Jan 04
Jan 05
Jan 06
Dec 06
help("chart.RollingRegression")

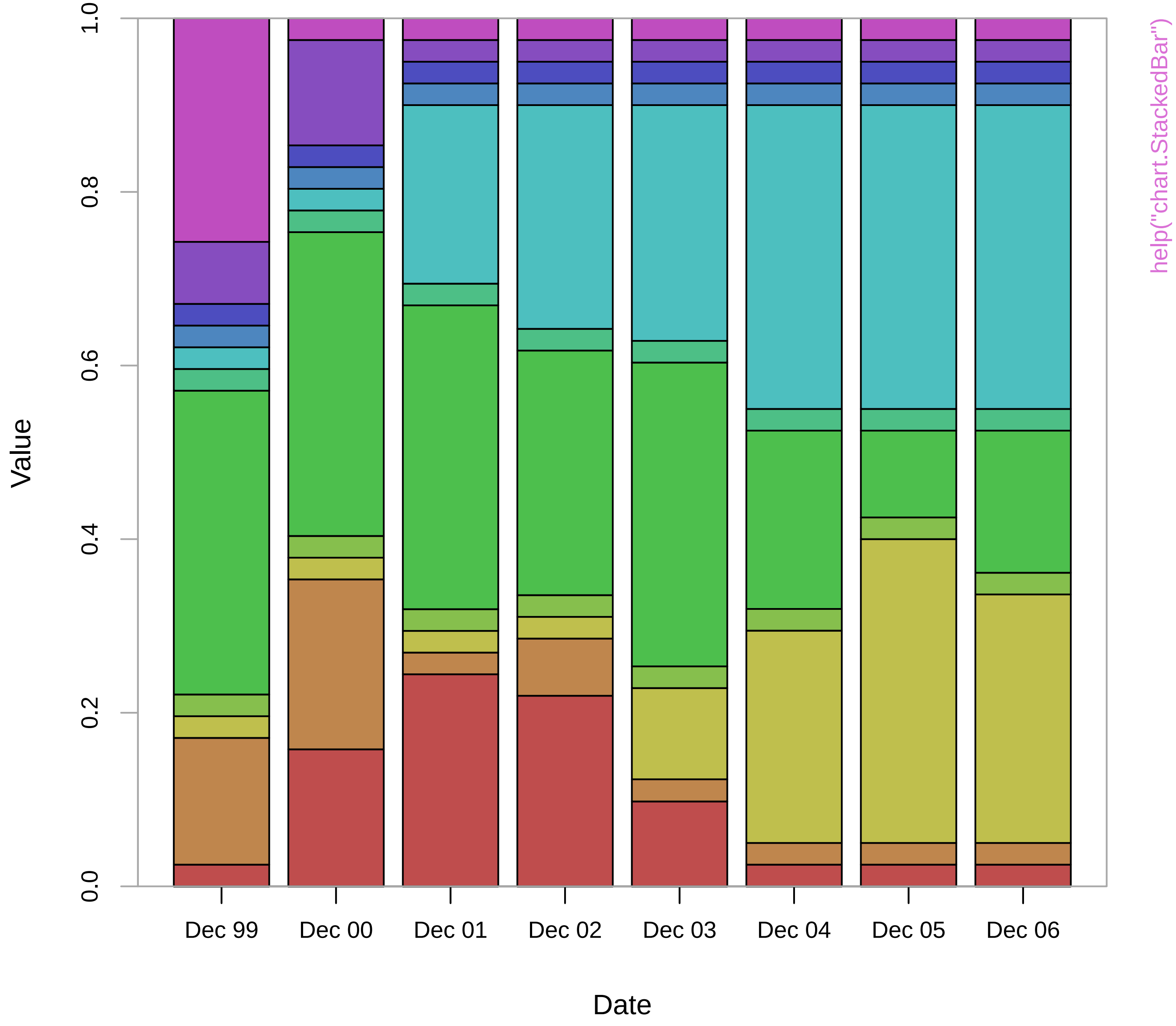
Title

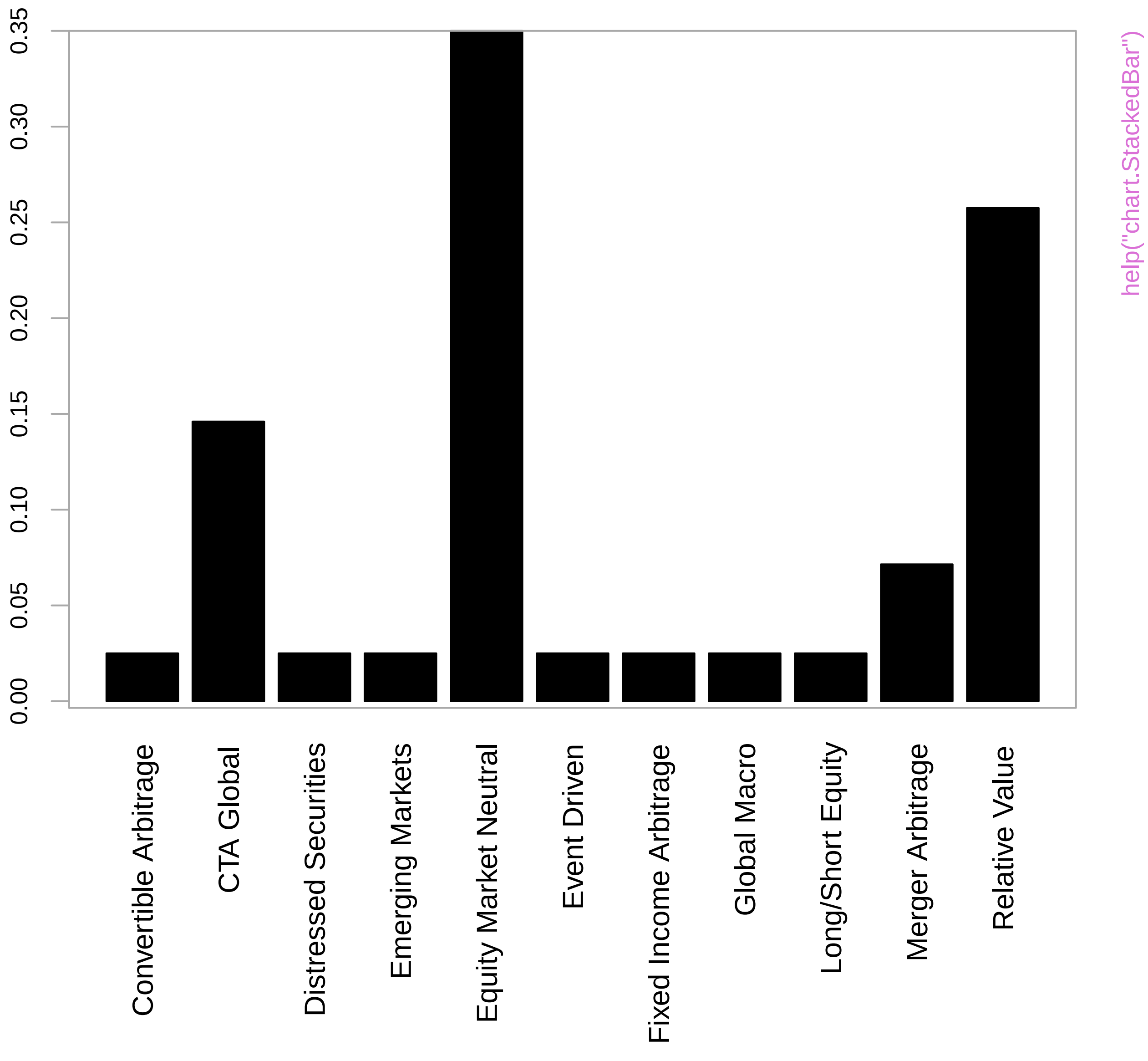




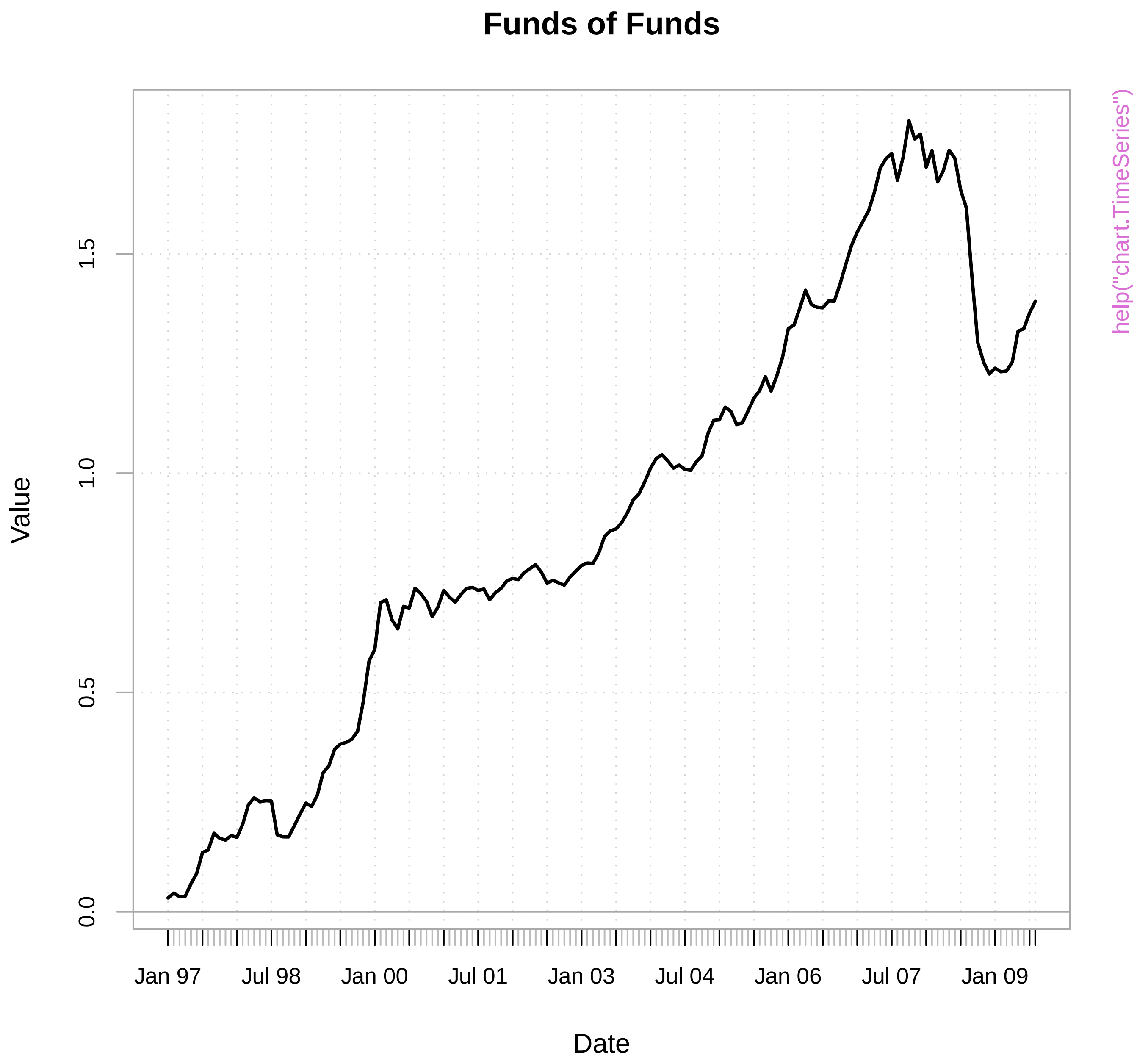
Trailing 36−month Performance Calc'd Every 12 Months
Annualized Return
Annualized Risk
0.5
0.4
0.3
0.2
0.1
0.0
−0.1
0.00
0.05
0.10
0.15
0.20
1999−12−30
1999−12−30
2006−12−30
2006−12−30
help("chart.SnailTrail")


Value
0.0
0.2
0.4
0.6
0.8
1.0
1999
2000
2001
2002
2003
2004
2005
2006
help("chart.StackedBar")
Convertible Arbitrage
CTA Global
Distressed Securities
Emerging Markets
Equity Market Neutral
Event Driven
Fixed Income Arbitrage
Global Macro
Long/Short Equity
Merger Arbitrage
Relative Value

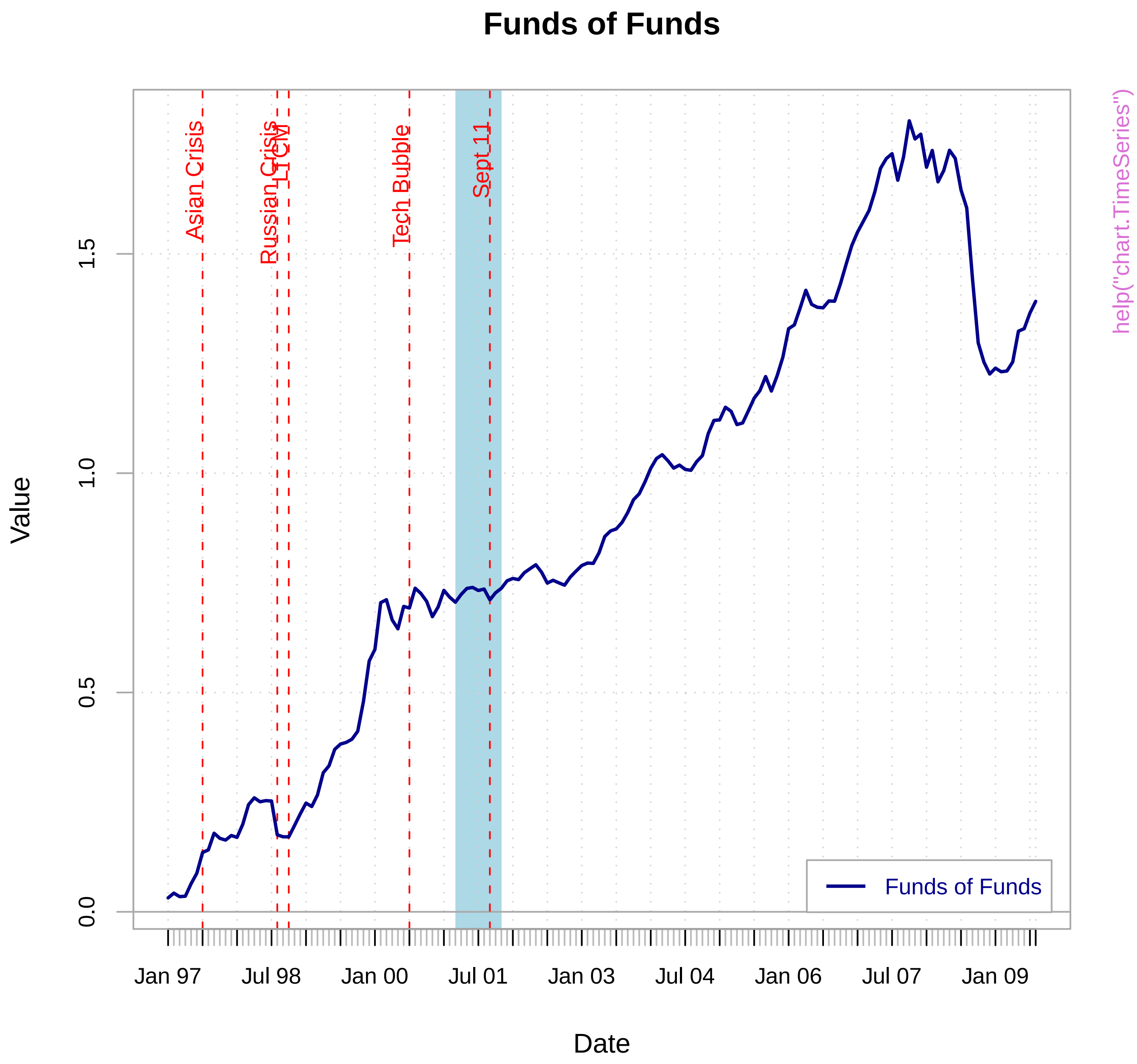

Value
1.0
0.8
0.6
0.4
0.2
0.0
Dec 99
Dec 00
Dec 01
Dec 02
Dec 03
Dec 04
Dec 05
Dec 06
Date
help("chart.StackedBar")



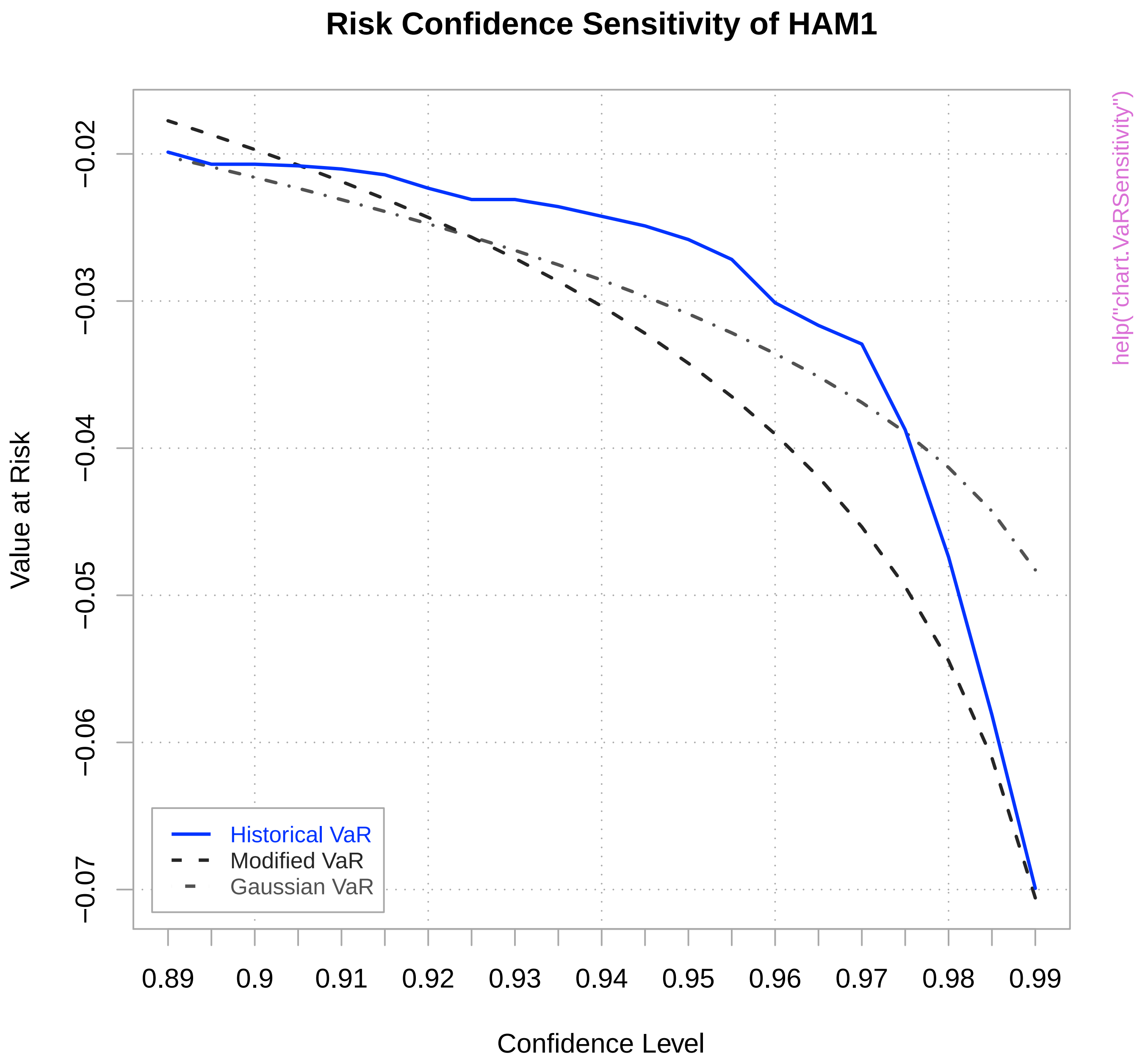
0.00
0.05
0.10
0.15
0.20
0.25
0.30
0.35
Convertible Arbitrage
CTA Global
Distressed Securities
Emerging Markets
Equity Market Neutral
Event Driven
Fixed Income Arbitrage
Global Macro
Long/Short Equity
Merger Arbitrage
Relative Value
help("chart.StackedBar")



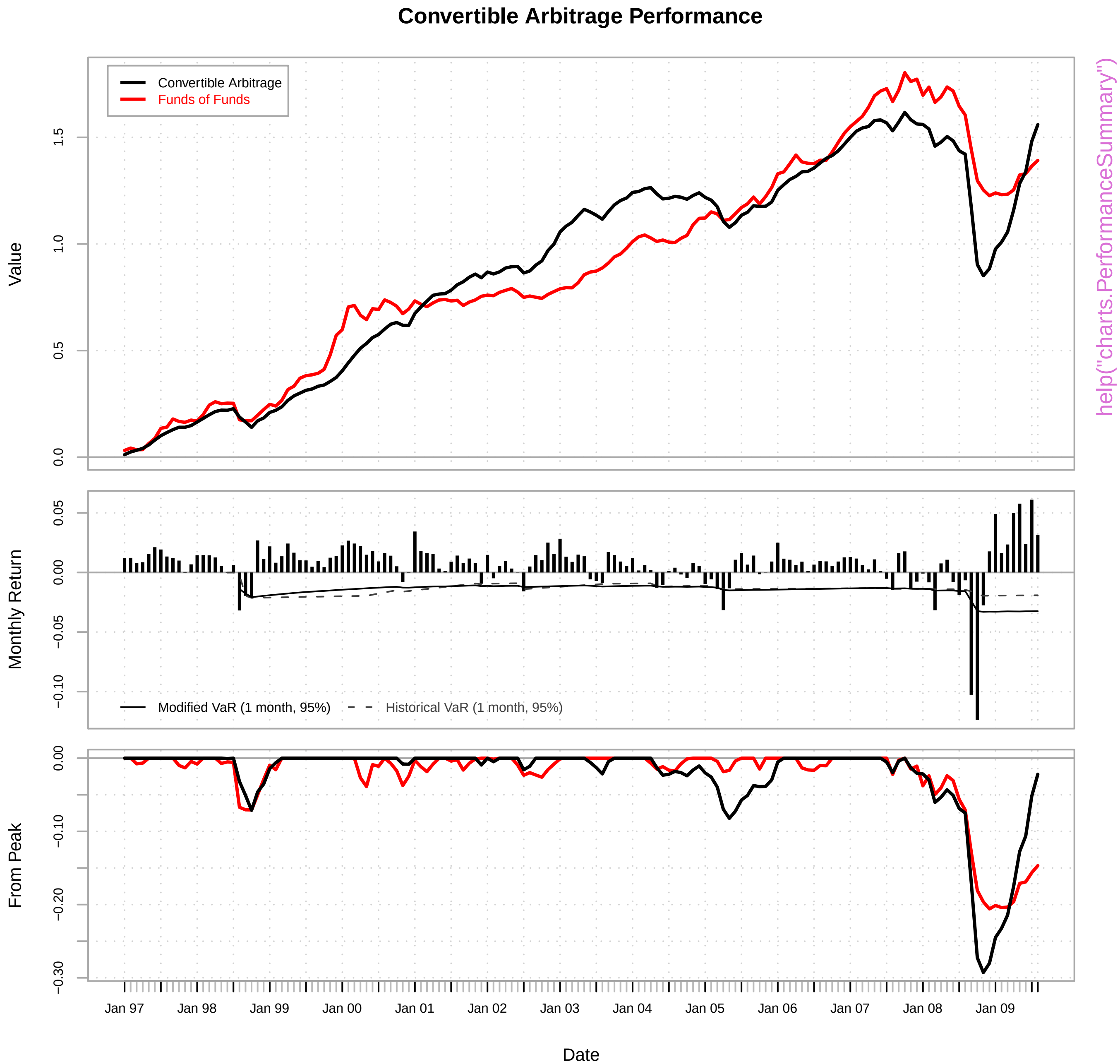
Funds of Funds
Value
0.0
0.5
1.0
1.5
Jan 97
Jul 98
Jan 00
Jul 01
Jan 03
Jul 04
Jan 06
Jul 07
Jan 09
Date
help("chart.TimeSeries")



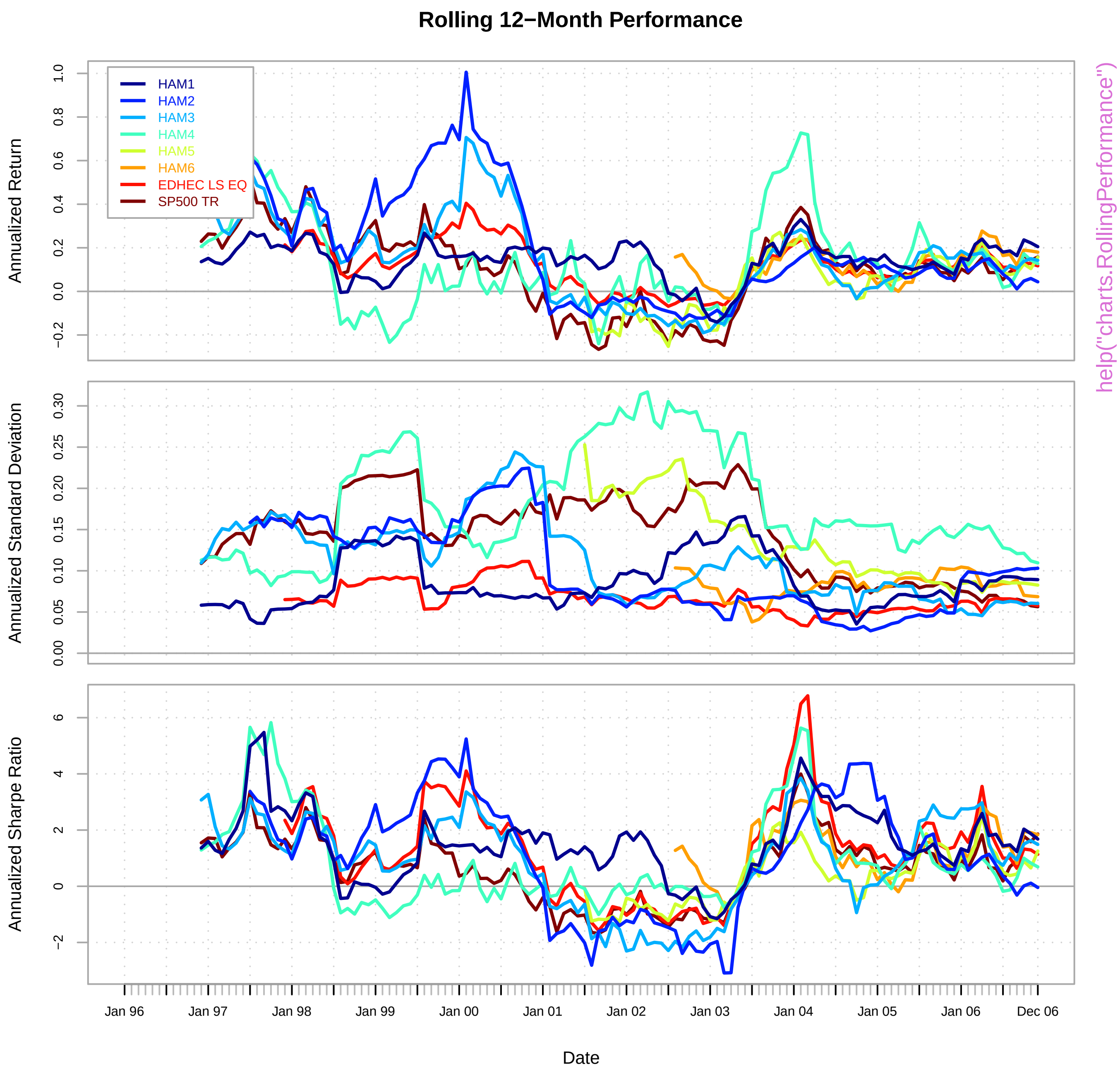
Funds of Funds
Asian Crisis
Russian Crisis
LTCM
Tech Bubble
Sept 11
help("chart.TimeSeries")
Value
0.0
0.5
1.0
1.5
Jan 97
Jul 98
Jan 00
Jul 01
Jan 03
Jul 04
Jan 06
Jul 07
Jan 09
Date
Funds of Funds



Risk Confidence Sensitivity of HAM1
Value at Risk
Confidence Level
−0.02
−0.03
−0.04
−0.05
−0.06
−0.07
0.89
0.9
0.91
0.92
0.93
0.94
0.95
0.96
0.97
0.98
0.99
Historical VaR
Modified VaR
Gaussian VaR
help("chart.VaRSensitivity")



Convertible Arbitrage Performance
Convertible Arbitrage
Funds of Funds
Value
1.5
1.0
0.5
0.0
help("charts.PerformanceSummary")
Monthly Return
0.05
0.00
−0.05
−0.10
Modified VaR (1 month, 95%)
Historical VaR (1 month, 95%)
From Peak
0.00
−0.10
−0.20
−0.30
Jan 97
Jan 98
Jan 99
Jan 00
Jan 01
Jan 02
Jan 03
Jan 04
Jan 05
Jan 06
Jan 07
Jan 08
Jan 09
Date



Rolling 12−Month Performance
HAM1
HAM2
HAM3
HAM4
HAM5
HAM6
EDHEC LS EQ
SP500 TR
Annualized Return
Annualized Standard Deviation
Annualized Sharpe Ratio
help("charts.RollingPerformance")
Jan 96
Jan 97
Jan 98
Jan 99
Jan 00
Jan 01
Jan 02
Jan 03
Jan 04
Jan 05
Jan 06
Dec 06
Date

Annualized Performance

	Annualized Return	Annualized Std Dev	Annualized Sharpe (Rf=4%)
HAM1	0.138	0.089	1.1
HAM2	0.175	0.127	1.0
HAM3	0.151	0.126	0.8
HAM4	0.122	0.184	0.4
HAM5	0.037	0.158	0.0
HAM6	0.137	0.082	1.1
EDHEC LS EQ	0.118	0.071	1.1
SP500 TR	0.097	0.150	0.4

help("table.AnnualizedReturns")

Autocorrelation

	rho1	rho2	rho3	rho4	rho5	rho6	Q(6) p−value
HAM1	0.189	−0.0847	−0.0602	−0.1842	−0.0035	0.0492	0.0788
HAM2	0.1975	0.3046	0.0719	0.077	0.0626	0.1574	0.0011
HAM3	0.0071	0.197	0.0413	0.1237	−0.0717	0.2022	0.0286
HAM4	0.1954	−0.084	−0.1694	−0.0923	−0.0041	−0.0065	0.0812
HAM5	−0.0579	−0.1714	−0.033	0.1371	−0.1462	−0.1148	0.2989
HAM6	0.0982	0.1816	−0.0274	−0.1711	−0.0501	−0.1248	0.3885
EDHEC LS EQ	0.2119	0.0834	0.0254	−0.0435	−0.0533	0.1758	0.0872
SP500 TR	−0.0134	−0.0336	0.0514	−0.0878	0.0853	0.0776	0.7487

help("table.Autocorrelation")

CAPM−Related Statistics

	HAM1 to SP500 TR	HAM2 to SP500 TR	HAM3 to SP500 TR
Alpha	0.0058	0.0091	0.0062
Beta	0.3901	0.3384	0.5523
Beta+	0.3005	0.5227	0.4858
Beta−	0.4264	0.0698	0.5067
R−squared	0.4339	0.1673	0.4341
Annualized Alpha	0.0715	0.1147	0.0772
Correlation	0.6587	0.409	0.6589
Correlation p−value	0	0	0
Tracking Error	0.0982	0.2106	0.1511
Active Premium	0.0394	0.075	0.0527
Information Ratio	0.4011	0.3563	0.3487
Treynor Ratio	0.2428	0.3883	0.1956

help("table.CAPM")

Calendar Returns

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Jan	0.7	2.1	0.6	−0.9	−1.0	0.8	1.4	−4.1	0.5	0.0	6.9
Feb	1.9	0.2	4.3	0.9	1.2	0.8	−1.2	−2.5	0.0	2.1	1.5
Mar	1.6	0.9	3.6	4.6	5.8	−1.1	0.6	3.6	0.9	−2.1	4.0
Apr	−0.9	1.3	0.8	5.1	2.0	3.5	0.5	6.5	−0.4	−2.1	−0.1
May	0.8	4.4	−2.3	1.6	3.4	5.8	−0.2	3.4	0.8	0.4	−2.7
Jun	−0.4	2.3	1.2	3.3	1.2	0.2	−2.4	3.1	2.6	1.6	2.2
Jul	−2.3	1.5	−2.1	1.0	0.5	2.1	−7.5	1.8	0.0	0.9	−1.4
Aug	4.0	2.4	−9.4	−1.7	3.9	1.6	0.8	0.0	0.5	1.1	1.6
Sep	1.5	2.2	2.5	−0.4	0.1	−3.1	−5.8	0.9	0.9	2.6	0.7
Oct	2.9	−2.1	5.6	−0.1	−0.8	0.1	3.0	4.8	−0.1	−1.9	4.3
Nov	1.6	2.5	1.3	0.4	1.0	3.4	6.6	1.7	3.9	2.3	1.2
Dec	1.8	1.1	1.0	1.5	−0.7	6.8	−3.2	2.8	4.4	2.6	1.1
HAM1	13.6	20.4	6.1	16.1	17.7	22.4	−8.0	23.7	14.9	7.8	20.5
SP500 TR	23.0	33.4	28.6	21.0	−9.1	−11.9	−22.1	28.7	10.9	4.9	15.8

help("table.CalendarReturns")

Capture Ratios for EDHEC LS EQ

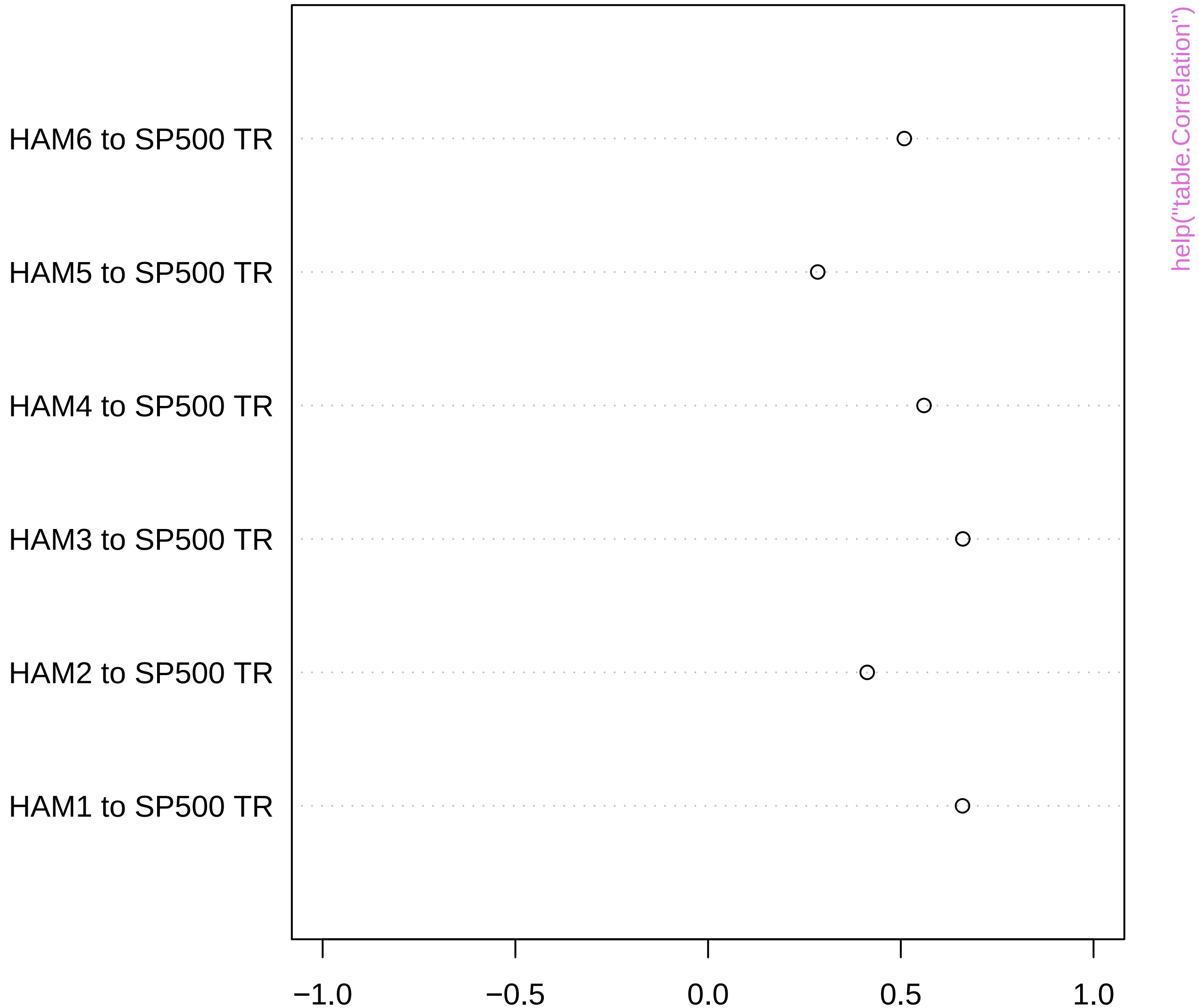
	HAM1	HAM2	HAM3	HAM4	HAM5	HAM6
Up Capture	1.0068	1.1774	1.2443	1.4855	0.9575	1.3205
Down Capture	0.632	0.8091	1.5138	2.3796	1.2573	0.8327
Up Number	0.8675	0.6988	0.8193	0.759	0.7143	0.8837
Down Number	0.5135	0.8378	0.8108	0.7297	0.75	0.619
Up Percent	0.5663	0.4458	0.4819	0.6386	0.551	0.6977
Down Percent	0.6486	0.4324	0.4324	0.3784	0.4286	0.4762

help("table.CaptureRatios")

Correlations to SP500 TR

	Correlation	p−value	Lower CI	Upper CI
HAM1	0.660	0.000	0.551	0.747
HAM2	0.413	0.000	0.256	0.549
HAM3	0.661	0.000	0.552	0.747
HAM4	0.560	0.000	0.431	0.667
HAM5	0.284	0.012	0.065	0.478
HAM6	0.509	0.000	0.301	0.671

help("table.Correlation")



HAM6 to SP500 TR
HAM5 to SP500 TR
HAM4 to SP500 TR
HAM3 to SP500 TR
HAM2 to SP500 TR
HAM1 to SP500 TR
−1.0
−0.5
0.0
0.5
1.0
help("table.Correlation")

Downside Risk Statistics

	Semi Deviation	Gain Deviation	Loss Deviation	Downside Deviation (MAR=5%)	Downside Deviation (Rf=4%)	Downside Deviation (0%)	Maximum Drawdown	Historical VaR (95%)	Historical ES (95%)	Modified VaR (95%)	Modified ES (95%)
Convertible Arbitrage	0.026	0.010	0.026	0.028	0.028	0.031	−0.293	−0.019	−0.049	−0.032	−0.100
CTA Global	0.024	0.017	0.014	0.023	0.022	0.021	−0.117	−0.035	−0.045	−0.034	−0.043
Distressed Securities	0.023	0.010	0.019	0.022	0.022	0.024	−0.229	−0.019	−0.043	−0.028	−0.061
Emerging Markets	0.047	0.021	0.034	0.047	0.047	0.048	−0.360	−0.045	−0.089	−0.064	−0.128
Equity Market Neutral	0.011	0.005	0.014	0.012	0.012	0.016	−0.111	−0.006	−0.019	−0.011	−0.043
Event Driven	0.023	0.010	0.019	0.024	0.024	0.024	−0.201	−0.022	−0.044	−0.028	−0.059
Fixed Income Arbitrage	0.022	0.006	0.023	0.022	0.024	0.027	−0.179	−0.009	−0.042	−0.025	−0.060
Global Macro	0.015	0.014	0.008	0.013	0.013	0.012	−0.079	−0.016	−0.023	−0.016	−0.020
Long/Short Equity	0.025	0.014	0.015	0.023	0.022	0.022	−0.218	−0.025	−0.044	−0.030	−0.047
Merger Arbitrage	0.013	0.006	0.012	0.014	0.015	0.016	−0.056	−0.014	−0.025	−0.015	−0.033
Relative Value	0.017	0.007	0.016	0.017	0.017	0.020	−0.159	−0.013	−0.031	−0.019	−0.049
Short Selling	0.049	0.042	0.032	0.049	0.049	0.048	−0.496	−0.078	−0.111	−0.074	−0.090
Funds of Funds	0.019	0.012	0.015	0.019	0.019	0.019	−0.206	−0.021	−0.039	−0.025	−0.046

help("table.DownsideRisk")

Largest Drawdowns for HAM1

	From	Trough	To	Depth	Length	To Trough	Recovery
1	2002−02−27	2003−02−27	2003−07−30	−0.152	18	13	5
2	1998−05−30	1998−08−30	1999−03−30	−0.124	11	4	7
3	2005−03−30	2005−04−29	2005−09−29	−0.041	7	2	5
4	2001−09−29	2001−09−29	2001−11−29	−0.031	3	1	2
5	1996−04−29	1996−07−30	1996−08−30	−0.028	5	4	1

help("table.Drawdowns")

Higher Co−Moments with SP500 TR

	CoSkewness	CoKurtosis	Beta CoVariance	Beta CoSkewness	Beta CoKurtosis
HAM1	0.000	0.000	0.391	0.560	0.482
HAM2	0.000	0.000	0.343	0.045	0.199
HAM3	0.000	0.000	0.557	0.600	0.507
HAM4	0.000	0.000	0.688	1.337	0.848
HAM5	0.000	0.000	0.318	0.374	0.274
HAM6	0.000	0.000	0.324	0.243	0.154

help("table.HigherMoments")

Statistics for EDHEC Indexes

	Observations	NAs	Minimum	Quartile 1	Median	Arithmetic Mean	Geometric Mean	Quartile 3	Maximum	SE Mean	LCL Mean (0.95)	UCL Mean (0.95)	Variance	Stdev	Skewness	Kurtosis
Convertible Arbitrage	152.0	0.0	−0.124	0.001	0.009	0.006	0.006	0.015	0.061	0.002	0.003	0.010	0.000	0.020	−2.657	15.927
CTA Global	152.0	0.0	−0.054	−0.012	0.005	0.006	0.006	0.023	0.069	0.002	0.002	0.010	0.001	0.025	0.133	−0.151
Distressed Securities	152.0	0.0	−0.084	0.000	0.010	0.008	0.008	0.018	0.050	0.002	0.005	0.011	0.000	0.018	−1.658	6.315
Emerging Markets	152.0	0.0	−0.192	−0.011	0.014	0.008	0.008	0.029	0.123	0.003	0.002	0.014	0.002	0.039	−1.245	4.996
Equity Market Neutral	152.0	0.0	−0.059	0.002	0.006	0.006	0.006	0.010	0.025	0.001	0.005	0.007	0.000	0.009	−2.720	17.140
Event Driven	152.0	0.0	−0.089	0.000	0.010	0.008	0.008	0.019	0.044	0.002	0.005	0.011	0.000	0.018	−1.701	5.994
Fixed Income Arbitrage	152.0	0.0	−0.087	0.002	0.006	0.004	0.004	0.010	0.036	0.001	0.002	0.006	0.000	0.014	−3.671	19.215
Global Macro	152.0	0.0	−0.031	−0.004	0.006	0.008	0.008	0.016	0.074	0.001	0.005	0.010	0.000	0.017	0.807	1.703
Long/Short Equity	152.0	0.0	−0.068	−0.004	0.010	0.008	0.008	0.021	0.074	0.002	0.004	0.011	0.000	0.022	−0.378	1.191
Merger Arbitrage	152.0	0.0	−0.054	0.002	0.008	0.007	0.007	0.014	0.027	0.001	0.005	0.009	0.000	0.011	−1.631	5.678
Relative Value	152.0	0.0	−0.069	0.002	0.008	0.007	0.007	0.014	0.039	0.001	0.005	0.009	0.000	0.013	−2.081	9.005
Short Selling	152.0	0.0	−0.134	−0.025	0.000	0.004	0.003	0.036	0.246	0.004	−0.005	0.013	0.003	0.055	0.572	2.180
Funds of Funds	152.0	0.0	−0.062	−0.003	0.007	0.006	0.006	0.015	0.067	0.002	0.003	0.009	0.000	0.018	−0.455	3.217

help("table.MonthlyReturns")

Trailing Period Statistics

	Merger Arbitrage	Relative Value	Short Selling	Funds of Funds
Last 12 month Sharpe Ratio	0.175	0.008	0.048	−0.236
Last 24 month Sharpe Ratio	0.189	0.023	0.172	−0.175
Last 36 month Sharpe Ratio	0.401	0.163	0.088	0.010
Last 12 month Modified VaR	−0.024	−0.060	−0.076	−0.059
Last 24 month Modified VaR	−0.021	−0.046	−0.062	−0.048
Last 36 month Modified VaR	−0.018	−0.037	−0.055	−0.041

help("table.RollingPeriods")

help("textplot")

	HAM1	HAM2	HAM3	HAM4	HAM5	HAM6
Annualized Return	0.1375	0.1747	0.1512	0.1215	0.0373	0.1373
Annualized Std Dev	0.0888	0.1272	0.1265	0.1843	0.1584	0.0825
Annualized Sharpe (Rf=0%)	1.5491	1.3732	1.1955	0.6592	0.2356	1.6642

Calendar Returns

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
HAM1	13.6	20.4	6.1	16.1	17.7	22.4	−8.0	23.7	14.9	7.8	20.5
HAM2	25.7	32.0	39.0	76.3	13.1	−4.6	−12.3	10.9	13.3	6.0	4.4
HAM3	40.6	27.5	28.0	41.4	13.4	−6.4	−19.0	26.0	1.7	15.3	14.2
HAM4	20.6	43.1	−11.3	2.3	4.3	6.8	−8.2	56.9	13.8	9.4	12.7
HAM5					11.2	−20.4	−10.8	21.5	7.0	6.6	15.7
HAM6						14.3	2.9	20.8	7.3	10.4	18.0
EDHEC LS EQ		21.4	14.6	31.4	12.0	−1.2	−6.4	19.3	8.6	11.3	11.7
SP500 TR	23.0	33.4	28.6	21.0	−9.1	−11.9	−22.1	28.7	10.9	4.9	15.8

help("textplot")